

**H.C.P. PROPERTIES LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

H.C.P. Properties Ltd.
Unaudited Financial Statements
For The Year Ended 31 March 2019

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H.C.P. Properties Ltd.
Balance Sheet
As at 31 March 2019

Registered number: SC246489

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		130,767		147,909
			<u>130,767</u>		<u>147,909</u>
CURRENT ASSETS					
Cash at bank and in hand		31		44	
		<u>31</u>		<u>44</u>	
Creditors: Amounts Falling Due Within One Year	3	(300)		(300)	
		<u>(300)</u>		<u>(300)</u>	
NET CURRENT ASSETS (LIABILITIES)			(269)		(256)
			<u>(269)</u>		<u>(256)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			130,498		147,653
			<u>130,498</u>		<u>147,653</u>
Creditors: Amounts Falling Due After More Than One Year	4	(193,795)		(191,274)	
		<u>(193,795)</u>		<u>(191,274)</u>	
NET ASSETS			(63,297)		(43,621)
			<u>(63,297)</u>		<u>(43,621)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			(63,298)		(43,622)
			<u>(63,298)</u>		<u>(43,622)</u>
SHAREHOLDERS' FUNDS			(63,297)		(43,621)
			<u>(63,297)</u>		<u>(43,621)</u>

H.C.P. Properties Ltd.
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Harry Mallon

26/12/2019

The notes on pages 3 to 4 form part of these financial statements.

H.C.P. Properties Ltd.
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from rental of properties.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	1% Reducing Balance
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2. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 April 2018	173,191
As at 31 March 2019	<u>173,191</u>
Depreciation	
As at 1 April 2018	25,282
Provided during the period	2,668
On revaluations	14,474
As at 31 March 2019	<u>42,424</u>
Net Book Value	
As at 31 March 2019	<u>130,767</u>
As at 1 April 2018	<u>147,909</u>

3. Creditors: Amounts Falling Due Within One Year

	2019 £	2018 £
Accruals and deferred income	<u>300</u>	<u>300</u>
	<u>300</u>	<u>300</u>

H.C.P. Properties Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

4. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Bank loans	182,369	182,369
Directors loan account	11,426	8,905
	<u>193,795</u>	<u>191,274</u>

5. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

6. General Information

H.C.P. Properties Ltd. is a private company, limited by shares, incorporated in Scotland, registered number SC246489. The registered office is 7 Lady Wilson Street, Airdrie, Lanarkshire, ML6 9NA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.