

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013

FOR

H C P PROPERTIES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

H C P PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2013

DIRECTOR:	Mr H Mallon
SECRETARY:	Ms C A Kay
REGISTERED OFFICE:	20 Anderson Street Airdrie Lanarkshire ML6 0AA
REGISTERED NUMBER:	SC246489 (Scotland)
ACCOUNTANTS:	Benson Wood & Co. 20 Anderson Street Airdrie Lanarkshire ML6 0AA
BANKERS:	Clydesdale Bank PLC 33 Hairst Street Renfrew Renfrewshire PA4 8QU
SOLICITORS:	Duffy Toshner & Co. 23 Main Street Cambuslang Glasgow G72 7EX

ABBREVIATED BALANCE SHEET
31ST MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		210,000		210,000
CURRENT ASSETS					
Cash at bank		767		650	
CREDITORS					
Amounts falling due within one year		<u>758</u>		<u>2,543</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9</u>		<u>(1,893)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			210,009		208,107
CREDITORS					
Amounts falling due after more than one year	3		<u>178,343</u>		<u>174,342</u>
NET ASSETS			<u>31,666</u>		<u>33,765</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Revaluation reserve			36,809		36,809
Profit and loss account			<u>(5,144)</u>		<u>(3,045)</u>
SHAREHOLDERS' FUNDS			<u>31,666</u>		<u>33,765</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30th December 2013 and were signed by:

Mr H Mallon - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the director and bank. The director believes that it is appropriate for the going concern basis to be used.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

In accordance with statement of standard accounting practice no. 19, (SSAP 19), (i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve ; and, (ii) no depreciation or amortisation is provided in respect of investment properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st April 2012	
and 31st March 2013	<u>210,000</u>
NET BOOK VALUE	
At 31st March 2013	<u>210,000</u>
At 31st March 2012	<u>210,000</u>

3. CREDITORS

Creditors include an amount of £ 178,343 (2012 - £ 174,342) for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>178,343</u>	<u>174,342</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.