

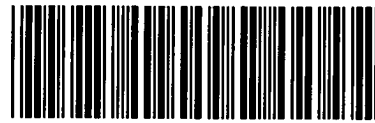
CHARITY NUMBER : SC008127
COMPANY NUMBER : SC245828

DALKEITH THISTLE COMMUNITY FOOTBALL CLUB

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2023

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DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
YEAR ENDED 31 MARCH 2023
REFERENCE AND ADMINISTRATIVE DETAILS

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Charity recognition number

Registered charity number SC008127

Board of Trustees:

The trustees during the year and at the date of this report, are as follows:

Michael McCran (chairman)

Antonio Cervi

Company secretary:

Graeme Morrison (appointed 5 March 2023)

Principal address:

26 First Street,
Newtongrange,
Dalkeith
EH22 4QH

Principal advisers:

Bank:

Virgin Money PLC,
83 George Street,
Edinburgh
EH2 3ES

Independent examiner:

Ian B Wilson C.A.,
4A High Street,
Bonnyrigg
EH19 2AA

**DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
YEAR ENDED 31 MARCH 2023
ANNUAL REPORT OF THE TRUSTEES**

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The trustees present the annual report and accounts of the Dalkeith Thistle Community Football Club for the year ended 31 March 2023.

Compliance with existing law

The accounts comply with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the charity's governing document.

Legal & charitable status

The company is incorporated under the Companies Act 2006 and is governed by its Memorandum & Articles. It is limited by guarantee and has no share capital.

Structure, governance and management

The charity is governed by its Memorandum & Articles. The structure of the charity consists of: The Members, who have the right to attend an AGM and any Special General Meeting, and The Directors. The Directors, who are also the Trustees, holds regular meetings during the year between AGMs, and generally control and supervise the activities of the charity and are responsible for monitoring the financial position of the charity. There is no fixed term for serving as a director.

Purposes

The purposes of the organisation are,
The advancement of public participation in sport ("sport" means sport which involves physical skill and exertion) by providing football coaching as well as playing opportunities through membership of local leagues, the Scottish Youth Football Association and Scottish Women's Football, and to include other football activities including the provision of disability football and over 50 walking football for the elderly in the local area and surrounding districts. Facilities are open to all and no-one will be excluded on other than reasonable grounds. There will be no discrimination on grounds of race, occupation, sex or religious beliefs, political views or other opinion.

Achievements and performance

The charity had 5 teams playing 9-a-side football, 12 teams playing 7-a-side football, 4 teams playing 4-a-side and 5 teams playing 5-a-side from August to June in leagues affiliated to the SYFA and ESSDA. These teams comprised of 7-12 year old boys.

There were 12 teams playing 11-a-side football from August to May in leagues affiliated not the SYFA and the South East Region. These teams comprised of youths aged 13 through to 19. In addition we have an under 20's team and an amateur team.

The girls' section continues to grow. We have under 8s and under 10s girls playing Fun Fours and an under 12 section playing soccer sevens in the SWFL development section. Our under 14 and under 16 girls each have teams playing 11-a-side in leagues run by the Scottish Women's FA.

We also have a team playing in the PAN Disability League, and two teams in the Futsal League.

Policies adopted to further the objects

All the activities of the charity are run by volunteers, who have been subject to disclosure checks.

Reserves policy

The trustees consider it desirable that annual expenditure is met out of annual income.

It is the objective of the trustees to achieve as nearly as possible a small surplus each year, but not to build up reserves unless there is a specific known need in the future.

Risk

The trustees have considered the major risks to which the charity is exposed and have established systems to mitigate those risks.

Review of financial position

Total income of £234,386 (2022 - £193,076) and total expenditure of £223,395 (2022 - £194,623) resulted in a net surplus for the year of £10,991 (2022 - deficit £1,547).

During the year grants were received from Midlothian Council amounting to £0 (2022 - £13,093).

Club subscriptions, sponsorship and similar income amounted to £215,186 (2022 - £184,637), and various fundraising events were held which raised £18,308 (2022 - £8,425).

The main items of expenditure were £54,835 (2022 - £53,803) on kit and equipment, £10,014 (2022 - £26,873) on facilities upgrading and maintenance, and £72,686 (2022 - £43,293) on facilities hire.

Total funds of the charity at 31 March 2023 amounted to £58,575 (2022 - £47,584).

Future plans

Future plans are to continue growing in the local community across all age groups, and all sections of the club.

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts were approved by the trustees on 29 December 2023, and signed on their behalf by



Antonio Cervi

Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DALKEITH THISTLE COMMUNITY FOOTBALL CLUB**

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement


My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 10 of the 2006 Accounts Regulations

have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 

Date: 29 December 2023

Chartered Accountant

Ian B Wilson C.A.
4A High Street,
Bonnyrigg
EH19 2AA

DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2023

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	Note	Unrestricted fund Year ended 2023 £	Total funds Year ended 2023 £	Total funds Year ended 2022 £
Income from:				
Donations	4	215,186	215,186	184,637
Charitable activities	5	18,308	18,308	8,425
Investments	6	892	892	14
Total income		234,386	234,386	193,076
Expenditure on:				
Raising funds	7	2,450	2,450	798
Charitable activities	8	220,945	220,945	193,687
Other	9	0	0	138
Total expenditure		223,395	223,395	194,623
Net income/(expenditure) and net movement in funds for the year		10,991	10,991	-1,547
Reconciliation of funds :				
Total funds brought forward		47,584	47,584	49,131
Total funds carried forward	13	58,575	58,575	47,584

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
BALANCE SHEET
31 MARCH 2023

Company number : SC245828

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	Note	2023 £	2023 £	2022 £
FIXED ASSETS				
Equipment	10		4,500	<u>5,400</u>
CURRENT ASSETS				
Debtors	11	0		1,659
Cash at bank and in hand		<u>55,256</u>		<u>43,954</u>
Total current assets		<u>55,256</u>		<u>45,613</u>
LIABILITIES				
Creditors falling due within one year	12	<u>1,181</u>		<u>3,429</u>
Net current assets			<u>54,075</u>	<u>42,184</u>
Net assets			<u>58,575</u>	<u>47,584</u>
The funds of the charity:				
Unrestricted income funds	13		<u>58,575</u>	<u>47,584</u>
Total charity funds			<u>58,575</u>	<u>47,584</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006.

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The accounts were approved by the Board on 29 December 2023
and signed on its behalf by



Antonio Cervi

Director

1. ACCOUNTING POLICIES

- (a) The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. They comply with the requirements of the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Statement of Recommended Practice - FRS 102 SORP.
- (b) Recognition of incoming resources
Incoming resources are included in the Statement of Financial Activities (SOFA) when;
- the charity becomes entitled to the resources
 - the trustees are virtually certain they will receive the resources; and
 - the monetary value can be measured with sufficient reliability.
- (c) Grants and donations
Income in the form of donations or grants is included in the SOFA when the charity has unconditional entitlement to the resources.
- (d) Incoming resources with related expenditure
Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SOFA.
- (e) Volunteer help
The value of voluntary help received is not included in the accounts but is described in the Trustees' Report.
- (f) Depreciation
Major items of capital expenditure are included in the Balance Sheet at cost price less depreciation.. Depreciation is charged at rates calculated to write off the assets over their expected useful lives at 10% per annum on a straight line basis.
- (g) Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Irrecoverable VAT is included in the expense to which it relates.
- (h) Hire purchase
Assets held under hire purchase contracts are capitalized and depreciated over their useful lives. The corresponding hire purchase obligation is treated in the Balance Sheet as a liability. The interest element of the agreement is charged to the SOFA over the period of the contract on a straight line basis.
- (i) Governance costs
These include costs of the preparation and examination of statutory accounts.
- (j) Funds
Unrestricted funds may be used by the charity at its discretion to meet future capital or revenue expenditure. Restricted funds are those where the donor has imposed a restriction on the use of the fund.

2. EMPLOYEES

The charity does not employ anyone. All activities are carried out by volunteers.

3. PAYMENTS TO TRUSTEES

No remuneration has been paid to any of the trustees during the year.

No reimbursement of any private expenditure has been made to any of the trustees during the year (2022 – none).

DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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INCOME

4 Donations

	<u>2023</u>	<u>2022</u>
	£	£
Club subscriptions	189,924	143,522
Other grants & donations	8,312	29,183
Sponsorship	8,973	11,932
Gift Aid reclaimed	7,977	-
	<u>215,186</u>	<u>184,637</u>

5 Charitable activities

	£	£
Walking/PAN Disability Football/Futsal	1,769	1,559
Rental income	250	814
Football camps	11,391	5,173
Other activities	4,898	879
	<u>18,308</u>	<u>8,425</u>

6 Investments

Bank interest	<u>892</u>	<u>14</u>
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DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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EXPENDITURE

7 Costs of generating funds

	<u>2023</u>	<u>2022</u>
	£	£
Shop goods	1,832	360
Sundries	618	438
	<u>2,450</u>	<u>798</u>

8 Charitable activities

	£	£
Kit & equipment	54,835	56,803
Football Development Officer	22,038	21,858
Presentation/trophies	5,322	5,771
Charitable donations	1,369	315
Teams costs & referees	14,383	8,903
Facilities upgrade & maintenance	10,014	26,873
Facilities hire	72,686	43,293
League fees / competitions	6,904	3,733
Training courses / trips	9,663	9,560
Washing strips	4,626	3,629
Sundry costs	17,580	11,439
Scrutiny fees	625	610
Depreciation	900	900
	<u>220,945</u>	<u>193,687</u>

9 Other costs

Hire purchase interest	<u>-</u>	<u>138</u>
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DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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10 Fixed assets

	<u>Equipment</u>
At cost	
At 31 March 2022	<u>9,000</u>
At 31 March 2023	<u>9,000</u>
Depreciation	
At 31 March 2022	3,600
Charge for year	<u>900</u>
At 31 March 2021	<u>4,500</u>
Net book value	
At 31 March 2022	<u>5,400</u>
At 31 March 2023	<u>4,500</u>

	<u>2023</u>	<u>2022</u>
11 Debtors		
Prepayments	<u>-</u>	<u>1,659</u>

	<u>£</u>	<u>£</u>
12 Creditors falling due within one year		
Sundry Creditor	556	2,819
Accruals	<u>625</u>	<u>610</u>
	<u>1,181</u>	<u>3,429</u>

13 Capital & Reserves

The company is limited by guarantee and has no share capital.

14 Funds managed as agent

Funds have been collected during the year on behalf of teams by charity members. The charity acted as agent for the funds raised. The funds raised and the use of the funds are

	<u>£</u>
Balance b/f from previous year	2,819
Income raised amounted to	<u>9,054</u>
The income was applied as follows:	
	<u>£</u>
Other expenses	734
Contribution to team trips	<u>10,584</u>
	<u>11,318</u>