

CHARITY NUMBER : SC008127
COMPANY NUMBER : SC245828

DALKEITH THISTLE COMMUNITY FOOTBALL CLUB

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2018

TUESDAY



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COMPANIES HOUSE

IAN B WILSON C.A.

**DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
YEAR ENDED 31 MARCH 2018
REFERENCE AND ADMINISTRATIVE DETAILS**

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Charity recognition number

Registered charity number SC008127.

Board of Trustees:

The trustees throughout the year and at the date of this report, are as follows:

Stephen Dixon

Antonio Cervi (appointed 18/2/18)

Thomas Terrell resigned on 24/4/17

Company secretary:

Ann Phillips (appointed 24/4/17)

James McMahon resigned on 24/4/17

Principal address:

27 Cowden Crescent,
Dalkeith
EH22 2HG

Principal advisers:

Bank:

Clydesdale Bank PLC,
140 High Street,
Musselburgh
EH21 7DZ

Independent examiner:

Ian B Wilson C.A.,
4A High Street,
Bonnyrigg
EH19 2AA

**DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
YEAR ENDED 31 MARCH 2018
ANNUAL REPORT OF THE TRUSTEES**

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The trustees present the annual report and accounts of the Dalkeith Thistle Community Football Club for the year ended 31 March 2018.

Compliance with existing law

The accounts comply with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the charity's governing document.

Legal & charitable status

The company is incorporated under the Companies Act 2006 and is governed by its Memorandum & Articles. It is limited by guarantee and has no share capital.

Structure, governance and management

The charity is governed by its Memorandum & Articles. The structure of the charity consists of: The Members, who have the right to attend an AGM and any Special General Meeting, and The Directors. The Directors, who are also the Trustees, holds regular meetings during the year between AGMs, and generally control and supervise the activities of the charity and are responsible for monitoring the financial position of the charity. There is no fixed term for serving as a director.

Purposes

The purposes of the organisation are,

The advancement of public participation in sport ("sport" means sport which involves physical skill and exertion) by providing football coaching as well as playing opportunities through membership of local leagues, the Scottish Youth Football Association and Scottish Women's Football, and to include other football activities including the provision of disability football and over 50 walking football for the elderly in the local area and surrounding districts. Facilities are open to all and no-one will be excluded on other than reasonable grounds. There will be no discrimination on grounds of race, occupation, sex or religious beliefs, political views or other opinion.

Achievements and performance

The charity had 2 teams playing 9-a-side football, 9 teams playing 7-a-side football, 8 teams playing 4-a-side and 3 teams playing 5-a-side from August to June in leagues affiliated to the SYFA and ESSDA. These teams comprised of 7-12 year old boys.

There were 4 teams playing 11-a-side football from August to May in leagues affiliated to the SYFA and the Eastern Region. These teams comprised of youths aged 13 through to 19.

The girls' section continues to grow and we have the under-11 section playing soccer sevens in the SFA development section. Our under 15 girls have 1 team playing 11-a-side and under-13 girls have 1 team playing soccer sevens in the league run by Scottish Women's FA.

Policies adopted to further the objects

All the activities of the charity are run by volunteers, who have been subject to disclosure checks.

Reserves policy

The trustees consider it desirable that annual expenditure is met out of annual income.

It is the objective of the trustees to achieve as nearly as possible a small surplus each year, but not to build up reserves unless there is a specific known need in the future.

Risk

The trustees have considered the major risks to which the charity is exposed and have established systems to mitigate those risks.

Review of financial position

Total income of £143,551 (2017 - £82,031) and total expenditure of £118,237 (2017 - £92,682) resulted in a net surplus for the year of £25,314 (2017 - deficit £10,651).

During the year grants were received from Midlothian Council amounting to £18,006 (2017 - £22,304). Club subscriptions, sponsorship and similar income amounted to £115,162 (2017 - £50,329) and various fundraising events were held which raised £8,648 (2017 - £9,398).

The main items of expenditure were £18,753 (2017 - £16,432) on kit and equipment, £38,124 on facilities upgrading and £29,909 (2017 - £51,530) on facilities hire.

Total funds of the charity at 31 March 2018 amounted to £38,277 (2017 - £12,963).

Future plans

Future plans are to continue growing in the local community across all age groups and expanding into PAN disability football..

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts were approved by the trustees on 19 December 2018, and signed on their behalf by


Antonio Cervi Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DALKEITH THISTLE COMMUNITY FOOTBALL CLUB**

I report on the accounts of the charity for the year ended 31 March 2018 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 10 of the 2006 Accounts Regulations

have not been met, or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date: 19 December 2018

Chartered Accountant

Ian B Wilson C.A.
4A High Street,
Bonnyrigg
EH19 2AA

DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2018

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	Note	Unrestricted fund Year ended 2018 £	Total funds Year ended 2018 £	Total funds Year ended 2017 £
Income from:				
Donations	4	133,168	133,168	72,633
Charitable activities	5	10,357	10,357	9,398
Investments	6	26	26	0
Total income		<u>143,551</u>	<u>143,551</u>	<u>82,031</u>
Expenditure on:				
Raising funds	7	7,955	7,955	4,241
Charitable activities	8	<u>110,282</u>	<u>110,282</u>	<u>88,441</u>
Total expenditure		<u>118,237</u>	<u>118,237</u>	<u>92,682</u>
Net income/(expenditure) and net movement in funds for the year		25,314	25,314	-10,651
Reconciliation of funds :				
Total funds brought forward		<u>12,963</u>	<u>12,963</u>	<u>23,614</u>
Total funds carried forward		<u><u>38,277</u></u>	<u><u>38,277</u></u>	<u><u>12,963</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

DALKEITH THISTLE COMMUNITY FOOTBALL CLUB

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BALANCE SHEET

Company number : SC245828

31 MARCH 2018

	Note	2018 £	2017 £
CURRENT ASSETS			
Debtors	9	0	134
Cash at bank and in hand		39,547	13,612
Total current assets		39,547	13,746
LIABILITIES			
Creditors falling due within one year	10	1,270	783
Net current assets		38,277	12,963
Net assets		38,277	12,963
The funds of the charity:			
Unrestricted income funds	11	38,277	12,963
Total charity funds		38,277	12,963

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006.

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The accounts were approved by the Board on 19 December 2018
and signed on its behalf by


Antonio Cervi

Director

1. ACCOUNTING POLICIES

- (a) The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. They comply with the requirements of the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Statement of Recommended Practice - FRS 102 SORP.
- (b) Recognition of incoming resources
Incoming resources are included in the Statement of Financial Activities (SOFA) when;
- the charity becomes entitled to the resources
 - the trustees are virtually certain they will receive the resources; and
 - the monetary value can be measured with sufficient reliability.
- (c) Grants and donations
Income in the form of donations or grants is included in the SOFA when the charity has unconditional entitlement to the resources.
- (d) Incoming resources with related expenditure
Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SOFA.
- (e) Volunteer help
The value of voluntary help received is not included in the accounts but is described in the Trustees' Report.
- (e) Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Irrecoverable VAT is included in the expense to which it relates.
- (f) Governance costs
These include costs of the preparation and examination of statutory accounts.
- (g) Funds
Unrestricted funds may be used by the charity at its discretion to meet future capital or revenue expenditure. Restricted funds are those where the donor has imposed a restriction on the use of the fund.

2. EMPLOYEES

The charity does not employ anyone. All activities are carried out by volunteers.

3. PAYMENTS TO TRUSTEES

No remuneration has been paid to any of the trustees during the year.

No reimbursement of any private expenditure has been made to any of the trustees during the year.

DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

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4 Donations

	<u>2018</u>	<u>2017</u>
	£	£
Midlothian Council grants	18,006	22,304
Club subscriptions	69,163	46,888
Other grants & donations	44,828	836
Sponsorship	1,171	2,605
	<u>133,168</u>	<u>72,633</u>

5 Charitable activities

	£	£
Walking Football	2,323	2,155
Cowden rental	868	1,482
Cowden shop sales	1,082	861
Other activities	4,375	400
Electricity refund	1,709	4,500
	<u>10,357</u>	<u>9,398</u>

6 Investments

Bank interest	<u>26</u>	<u>-</u>
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DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

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7 Costs of generating funds

	<u>2018</u>	<u>2017</u>
	£	£
Presentation/trophies day	3,555	2,005
Christmas party	-	300
Shop goods	2,871	195
Sundries	1,529	1,741
	<u>7,955</u>	<u>4,241</u>

8 Charitable activities

	£	£
Kit & equipment	18,753	16,432
Football Development Officer	13,034	8,120
Sponsorship	500	-
Teams costs & referees	2,382	3,479
Facilities upgrade	38,124	-
Facilities hire	29,909	51,530
League fees / competitions	2,767	3,554
Training courses / trips	1,557	2,154
Washing strips	2,153	2,357
Sundry costs	503	155
Scrutiny fees	600	660
	<u>110,282</u>	<u>88,441</u>

DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

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	<u>2018</u>	<u>2017</u>
9 Debtors		
Subscriptions receivable	<u>-</u>	<u>134</u>
10 Creditors	£	£
Amount due to Treasurer	-	123
Accruals	<u>1,270</u>	<u>660</u>
	<u>1,270</u>	<u>783</u>

11 Capital & Reserves

The company is limited by guarantee and has no share capital.