

CHARITY NUMBER : SC008127.
COMPANY NUMBER : SC245828

DALKEITH THISTLE COMMUNITY FOOTBALL CLUB

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2020



IAN B WILSON C.A.

DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
YEAR ENDED 31 MARCH 2020
REFERENCE AND ADMINISTRATIVE DETAILS

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Charity recognition number

Registered charity number SC008127

Board of Trustees:

The trustees during the year and at the date of this report, are as follows:

Michael McCran (chairman) (appointed 2/2/20)

António Cervi

Stephen Dixon (deceased)

Company secretary:

Ann Phillips

Principal address:

26 First Street,
Newtongrange,
Dalkeith
EH22 4QH

Principal advisers:

Bank:

Clydesdale Bank PLC,
140 High Street,
Musselburgh
EH21 7DZ

Independent examiner:

Ian B Wilson C.A.,
4A High Street,
Bonnyrigg
EH19 2AA

DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
YEAR ENDED 31 MARCH 2020
ANNUAL REPORT OF THE TRUSTEES

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The trustees present the annual report and accounts of the Dalkeith Thistle Community Football Club for the year ended 31 March 2020.

Compliance with existing law

The accounts comply with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the charity's governing document.

Legal & charitable status

The company is incorporated under the Companies Act 2006 and is governed by its Memorandum & Articles. It is limited by guarantee and has no share capital.

Structure, governance and management

The charity is governed by its Memorandum & Articles. The structure of the charity consists of: The Members, who have the right to attend an AGM and any Special General Meeting, and The Directors. The Directors, who are also the Trustees, holds regular meetings during the year between AGMs, and generally control and supervise the activities of the charity and are responsible for monitoring the financial position of the charity. There is no fixed term for serving as a director.

Purposes

The purposes of the organisation are,

The advancement of public participation in sport ("sport" means sport which involves physical skill and exertion) by providing football coaching as well as playing opportunities through membership of local leagues, the Scottish Youth Football Association and Scottish Women's Football, and to include other football activities including the provision of disability football and over 50 walking football for the elderly in the local area and surrounding districts. Facilities are open to all and no-one will be excluded on other than reasonable grounds. There will be no discrimination on grounds of race, occupation, sex or religious beliefs, political views or other opinion.

Achievements and performance

The charity had 5 teams playing 9-a-side football, 10 teams playing 7-a-side football, 5 teams playing 4-a-side and 4 teams playing 5-a-side from August to June in leagues affiliated to the SYFA and ESSDA. These teams comprised of 7-12 year old boys.

There were 4 teams playing 11-a-side football from August to May in leagues affiliated to the SYFA and the Eastern Region. These teams comprised of youths aged 13 through to 19.

The girls' section continues to grow.

We have U9s girls playing Fun Fours and an under-11 section playing soccersevens in the SWFL development section. Our under 15 girls and under 17 girls each have 1 team playing 11-a-side and our under-13 girls have 1 team playing soccer sevens in the league run by Scottish Women's SFA. We now also have a team playing in the PAN Disability League, and another in the Futsal League.

Policies adopted to further the objects

All the activities of the charity are run by volunteers, who have been subject to disclosure checks.

Reserves policy

The trustees consider it desirable that annual expenditure is met out of annual income.

It is the objective of the trustees to achieve as nearly as possible a small surplus each year, but not to build up reserves unless there is a specific known need in the future.

DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
YEAR ENDED 31 MARCH 2020
ANNUAL REPORT OF THE TRUSTEES (continued)

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Risk

The trustees have considered the major risks to which the charity is exposed and have established systems to mitigate those risks.

Review of financial position

Total income of £127,728 (2019 - £129,701) and total expenditure of £119,229 (2019 - £155,086) resulted in a net surplus for the year of £8,499 (2019 - deficit £25,385).

During the year grants were received from Midlothian Council amounting to £19,004 (2019 - £27,511). Club subscriptions, sponsorship and similar income amounted to £96,824 (2019 - £92,498), gift aid tax recovered in the year amounted to £4,813 (2019 - Nil) and various fundraising events were held which raised £7,053 (2019 - £9,630).

The main items of expenditure were £26,897 (2019 - £31,184) on kit and equipment, £4,853 (2019 - £24,920) on facilities upgrading and maintenance, and £30,661 (2019 - £40,429) on facilities hire.

Total funds of the charity at 31 March 2020 amounted to £21,391 (2019 - £12,892).

Future plans

Future plans are to continue growing in the local community across all age groups.

The Club has made significant investment in hand sanitiser for coaches and players, as well as temperature guns and other relevant equipment in order to function during and after the pandemic. Training plans and policies were adapted following the guidance from the Scottish Football Association and other national bodies.

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts were approved by the trustees on 11 February 2021, and signed on their behalf by



Trustee
Antonio Cervi

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DALKEITH THISTLE COMMUNITY FOOTBALL CLUB**

I report on the accounts of the charity for the year ended 31 March 2020 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 10 of the 2006 Accounts Regulations

have not been met, or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Ian B Wilson

Date: // February 2021

Chartered Accountant

Ian B Wilson C.A.
4A High Street,
Bonnyrigg
EH19 2AA

DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
YEAR ENDED 31 MARCH 2020

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	Note	Unrestricted fund Year ended 2020 £	Total funds Year ended 2020 £	Total funds Year ended 2019 £
Income from:				
Donations	4	120,641	120,641	120,009
Charitable activities	5	7,053	7,053	9,630
Investments	6	34	34	62
Total income		127,728	127,728	129,701
Expenditure on:				
Raising funds	7	4,652	4,652	10,108
Charitable activities	8	114,200	114,200	144,664
Other	9	377	377	314
Total expenditure		119,229	119,229	155,086
Net income/(expenditure) and net movement in funds for the year		8,499	8,499	-25,385
Reconciliation of funds :				
Total funds brought forward		12,892	12,892	38,277
Total funds carried forward	13	21,391	21,391	12,892

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
BALANCE SHEET
31 MARCH 2020

Company number : SC245828

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	Note	2020 £	2020 £	2019 £
FIXED ASSETS				
Equipment	10		7,200	<u>8,100</u>
CURRENT ASSETS				
Debtors	11	2,295		4,095
Cash at bank and in hand		<u>15,374</u>		<u>6,641</u>
Total current assets		<u>17,669</u>		<u>10,736</u>
LIABILITIES				
Creditors falling due within one year	12	<u>3,100</u>		<u>3,100</u>
Net current assets			<u>14,569</u>	<u>7,636</u>
			21,769	15,736
Creditors falling due after more than one year	12		378	2,844
Net assets			<u>21,391</u>	<u>12,892</u>
The funds of the charity:				
Unrestricted income funds	13		<u>21,391</u>	<u>12,892</u>
Total charity funds			<u>21,391</u>	<u>12,892</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006.

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The accounts were approved by the Board on 11 February 2021
and signed on its behalf by


Antonio Cervi

Director

1. ACCOUNTING POLICIES

- (a) The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. They comply with the requirements of the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Statement of Recommended Practice - FRS 102 SORP.
- (b) Recognition of incoming resources
Incoming resources are included in the Statement of Financial Activities (SOFA) when;
- the charity becomes entitled to the resources
 - the trustees are virtually certain they will receive the resources; and
 - the monetary value can be measured with sufficient reliability.
- (c) Grants and donations
Income in the form of donations or grants is included in the SOFA when the charity has unconditional entitlement to the resources.
- (d) Incoming resources with related expenditure
Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SOFA.
- (e) Volunteer help
The value of voluntary help received is not included in the accounts but is described in the Trustees' Report.
- (f) Depreciation
Major items of capital expenditure are included in the Balance Sheet at cost price less depreciation.. Depreciation is charged at rates calculated to write off the assets over their expected useful lives at 10% per annum on a straight line basis.
- (g) Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Irrecoverable VAT is included in the expense to which it relates.
- (h) Hire purchase
Assets held under hire purchase contracts are capitalized and depreciated over their useful lives. The corresponding hire purchase obligation is treated in the Balance Sheet as a liability. The interest element of the agreement is charged to the SOFA over the period of the contract on a straight line basis.
- (i) Governance costs
These include costs of the preparation and examination of statutory accounts.
- (j) Funds
Unrestricted funds may be used by the charity at its discretion to meet future capital or revenue expenditure. Restricted funds are those where the donor has imposed a restriction on the use of the fund.
- 2. EMPLOYEES**
The charity does not employ anyone. All activities are carried out by volunteers.
- 3. PAYMENTS TO TRUSTEES**
No remuneration has been paid to any of the trustees during the year.
No reimbursement of any private expenditure has been made to any of the trustees during the year (2019 – none).

DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

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INCOME

4 Donations

	<u>2020</u>	<u>2019</u>
	£	£
Midlothian Council grants	19,004	27,511
Club subscriptions	89,844	80,191
Gift aid tax recovered	4,813	-
Other grants & donations	6,180	12,003
Sponsorship	800	304
	<u>120,641</u>	<u>120,009</u>

5 Charitable activities

	£	£
Walking Football	2,133	1,704
Cowden rental	1,021	960
Other activities	3,899	6,966
	<u>7,053</u>	<u>9,630</u>

6 Investments

Bank interest	<u>34</u>	<u>62</u>
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DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

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EXPENDITURE

7 Costs of generating funds

	<u>2020</u>	<u>2019</u>
	£	£
Presentation/trophies day	2,515	4,058
Shop goods	1,128	4,678
Sundries	1,009	1,372
	<u>4,652</u>	<u>10,108</u>

8 Charitable activities

	£	£
Kit & equipment	26,897	31,184
Football Development Officer	19,008	16,328
Sponsorship	288	470
Teams costs & referees	3,477	4,863
Facilities upgrade & maintenance	4,853	24,920
Facilities hire	30,661	40,429
League fees / competitions	8,047	8,680
Training courses / trips	4,632	2,673
Washing strips	5,060	4,461
Sundry costs	9,777	9,156
Scrutiny fees	600	600
Depreciation	900	900
	<u>114,200</u>	<u>144,664</u>

9 Other costs

Hire purchase interest	<u>377</u>	<u>314</u>
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DALKEITH THISTLE COMMUNITY FOOTBALL CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

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10 Fixed assets

	<u>Equipment</u>
At cost	
At 31 March 2019	<u>9,000</u>
At 31 March 2020	<u>9,000</u>
Depreciation	
At 31 March 2019	900
Charge for year	<u>900</u>
At 31 March 2020	<u>1,800</u>
Net book value	
At 31 March 2019	<u>8,100</u>
At 31 March 2020	<u>7,200</u>

	<u>2020</u>	<u>2019</u>
11 Debtors		
Loan	<u>2,295</u>	<u>4,095</u>
The loan is interest free and is repayable in instalments, the final instalment falling due in July 2021.		
12 Creditors falling due within one year	£	£
Hire purchase liability - current portion	2,500	2,500
Accruals	<u>600</u>	<u>600</u>
	<u>3,100</u>	<u>3,100</u>
Creditors falling due after more than one year		
Hire purchase liability	<u>378</u>	<u>2,844</u>

The hire purchase liability is secured over the fixed assets of the charity.

13 Capital & Reserves

The company is limited by guarantee and has no share capital.

14 Funds managed as agent

A charity race night/disco was held during the year organised by charity members. The charity acted as agent for the funds raised. The funds raised and the use of the funds are not included in the accounts.

	£
Income raised amounted to	<u>3,176</u>
The income was applied as follows:	
	£
Donation to Pancreatic Cancer UK	1,186
Contribution to team trips	<u>1,990</u>
	<u>3,176</u>