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Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2005
for
Clydesdale After School Care Limited



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COMPANIES HOUSE 29/03/06

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for the Year Ended 31 March 2005

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DIRECTORS:

P Deakin
Miss M Gallagher

SECRETARY:

Miss M Gallagher

REGISTERED OFFICE:

911 Union Street
Larkhall
Lanarkshire
ML9 1DX

REGISTERED NUMBER:

SC245210

ACCOUNTANTS:

Tax Link
17 Wellgate Street
Larkhall
Lanarkshire
ML9 2AG

Clydesdale After School Care Limited

Report of the Directors
for the Year Ended 31 March 2005

The directors present their report with the financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Nursery and Child Care

DIRECTORS

The directors during the year under review were:

P Deakin
Miss M Gallagher

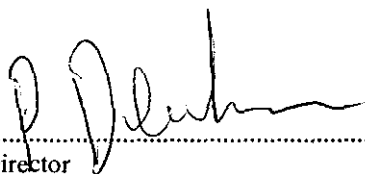
The beneficial interests of the directors holding office on 31 March 2005 in the issued share capital of the company were as follows:

	31.3.05	at date of appointment
Ordinary 1 shares		
P Deakin	1	-
Miss M Gallagher	1	-

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Director

Date: 16/3/06.....

Clydesdale After School Care Limited

Profit and Loss Account
for the Year Ended 31 March 2005

	Notes	£	£
TURNOVER			25,719
Cost of sales			<u>1,945</u>
GROSS PROFIT			23,774
Distribution costs		195	
Administrative expenses		<u>23,229</u>	<u>23,424</u>
OPERATING PROFIT	2		350
Interest receivable and similar income			<u>104</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			454
Tax on profit on ordinary activities	3		<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			<u>454</u>
RETAINED PROFIT FOR THE YEAR			<u><u>454</u></u>

The notes form part of these financial statements

Clydesdale After School Care Limited

Balance Sheet
31 March 2005

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2,372
CURRENT ASSETS			
Cash at bank		84	
CREDITORS			
Amounts falling due within one year	5	2,000	
NET CURRENT LIABILITIES			(1,916)
TOTAL ASSETS LESS CURRENT LIABILITIES			456
CAPITAL AND RESERVES			
Called up share capital	6		2
Profit and loss account	7		454
SHAREHOLDERS' FUNDS			456

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

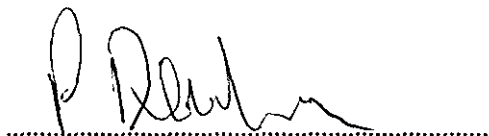
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Director

Approved by the Board on 16/3/06

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	688
	<hr/>
Directors' emoluments and other benefits etc	5,687
	<hr/>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2004	3,000
Additions	60
	<hr/>
At 31 March 2005	3,060
	<hr/>
DEPRECIATION	
Charge for year	688
	<hr/>
At 31 March 2005	688
	<hr/>
NET BOOK VALUE	
At 31 March 2005	2,372
	<hr/>
At 31 March 2004	3,000
	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2005

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors	£ 2,000
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6. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	1	2

7. **RESERVES**

	Profit and loss account
Retained profit for the year	£ 454
At 31 March 2005	454

Clydesdale After School Care Limited

Report of the Accountants to the Directors of
Clydesdale After School Care Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Tax Link
17 Wellgate Street
Larkhall
Lanarkshire
ML9 2AG

Date:

This page does not form part of the statutory financial statements

Clydesdale After School Care Limited

Trading and Profit and Loss Account
for the Year Ended 31 March 2005

	£	£
Turnover		
Sales	9,129	
Funding	12,590	
South Lanarkshire Council	4,000	
		<hr/>
		25,719
 Cost of sales		
Purchases		1,945
		<hr/>
GROSS PROFIT		23,774
 Other income		
Deposit account interest		104
		<hr/>
		23,878
 Expenditure		
Hire of plant and machinery	195	
Directors' salaries	5,687	
Wages	8,460	
P.A.Y.E.	376	
Rent	4,284	
Insurance	170	
Telephone	140	
Travelling	3,074	
Household and cleaning	18	
Sundry expenses	(1)	
Entertainment	56	
Subscriptions	199	
Depreciation of tangible fixed assets		
Motor vehicles	688	
		<hr/>
		23,346
		<hr/>
		532
 Finance costs		
Bank charges		78
		<hr/>
NET PROFIT		454
		<hr/> <hr/>

This page does not form part of the statutory financial statements