

Unaudited Abbreviated Accounts

for the Period 16 December 2002 to 31 December 2003

for

Cirrus Holdings (Germany) Ltd



SCT 840IMZKJ 1607
COMPANIES HOUSE 22/10/04

SCT 83PL3ZDK 1751
COMPANIES HOUSE 15/10/04

A. Charles

Cirrus Holdings (Germany) Ltd

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for the Period 16 December 2002 to 31 December 2003

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Company Information

for the Period 16 December 2002 to 31 December 2003

DIRECTOR: A P Flinn

SECRETARY: S F Turnbull

REGISTERED OFFICE: 25A Kirkgate
Dunfermline
KY12 7NA

REGISTERED NUMBER: SC24177 (Scotland)

ACCOUNTANTS: Cowan & Partners CA
60 Constitution Street
Leith
Edinburgh
EH6 6RR

Cirrus Holdings (Germany) Ltd

Abbreviated Balance Sheet

31 December 2003

	Notes	£	£
FIXED ASSETS:			
Investments	2		17,550
CURRENT ASSETS:			
Debtors	3	704,669	
Cash at bank		7,274	
		<hr/>	
		711,943	
CREDITORS: Amounts falling due within one year		688	
		<hr/>	
NET CURRENT ASSETS:			711,255
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:			728,805
CREDITORS: Amounts falling due after more than one year			734,617
			<hr/>
			£(5,812)
			<hr/>
CAPITAL AND RESERVES:			
Called up share capital	4		100
Profit and loss account			(5,912)
			<hr/>
SHAREHOLDERS' FUNDS:			£(5,812)
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
A P Flinn - Director

Approved by the Board on 15-10-2004

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **FIXED ASSET INVESTMENTS**

	£
COST:	
Additions	17,550
	<hr/>
At 31 December 2003	17,550
	<hr/>
NET BOOK VALUE:	
At 31 December 2003	17,550
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

KKI Sales International Limited

Nature of business: Design & research

	%
Class of shares:	holding
£1 Ordinary shares	50.00

KKI Lavatories International GmbH

Country of incorporation: Germany

Nature of business: Design and research

	%
Class of shares:	holding
Ordinary	100.00

3. **DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Loan to KKI International GmbH	609,839
Loan to KKI Sales	
International Ltd	63,519
Loan to Smart Ad Media Ltd	31,311
	<hr/>
	704,669
	<hr/> <hr/>

Cirrus Holdings (Germany) Ltd

Notes to the Abbreviated Accounts
for the Period 16 December 2002 to 31 December 2003

4. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	£
Number:	Class:		
1,000	£1 Ordinary shares	£1	<u><u>1,000</u></u>
Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
100	£1 Ordinary shares	£1	<u><u>100</u></u>

The following shares were allotted and fully paid for cash at par during the period:

100 £1 Ordinary shares shares of £1 each