

REGISTERED NUMBER: SC241177 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

Cirrus Holdings International Ltd

WEDNESDAY



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28/09/2011

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for the Year Ended 31 December 2010

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Cirrus Holdings International Ltd

Company Information  
for the Year Ended 31 December 2010

**DIRECTOR:** A P Flinn

**SECRETARY:** N Gov

**REGISTERED OFFICE:** 16 Comely Park  
Dunfermline  
Fife  
KY12 7HU

**REGISTERED NUMBER:** SC241177 (Scotland)

**ACCOUNTANTS:** Cowan & Partners CA  
60 Constitution Street  
Leith  
Edinburgh  
MIDLOTHIAN  
EH6 6RR

Abbreviated Balance Sheet

31 December 2010

	Notes	31.12.10 £	£	31.12.09 £	£
<b>FIXED ASSETS</b>					
Investments	2		17,500		17,550
<b>CURRENT ASSETS</b>					
Debtors	3	2,662,722		2,876,331	
Cash at bank		-		73,147	
		<u>2,662,722</u>		<u>2,949,478</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,218</u>		<u>1,139</u>	
<b>NET CURRENT ASSETS</b>			<u>2,661,504</u>		<u>2,948,339</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,679,004		2,965,889
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>2,900,885</u>		<u>3,058,703</u>
<b>NET LIABILITIES</b>			<u>(221,881)</u>		<u>(92,814)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(221,981)</u>		<u>(92,914)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(221,881)</u>		<u>(92,814)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Cirrus Holdings International Ltd (Registered number: SC241177)

Abbreviated Balance Sheet - continued

31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 September 2011 and were signed by:

A handwritten signature in black ink, appearing to be 'A P Flinn', written in a cursive style.

A P Flinn - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2010

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis. However at the year end the company is insolvent and is only able to continue to trade with the support of its shareholders who have confirmed that they will continue to provide the necessary support.

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 January 2010	17,550
Impairments	(50)
	<hr/>
At 31 December 2010	17,500
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<b>NET BOOK VALUE</b>	
At 31 December 2010	17,500
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At 31 December 2009	17,550
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3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £2,662,722 (31.12.09 - £2,756,813).

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.10 £	31.12.09 £
100	Ordinary	1	100	100
			<hr/>	<hr/>