

SC241177

REGISTERED NUMBER: SC241177 (Scotland)

Unaudited Abbreviated Accounts for the Year Ended 31 December 2004

for

Cirrus Holdings (Germany) Ltd



Cirrus Holdings (Germany) Ltd

Company Information
for the Year Ended 31 December 2004

DIRECTORS:

A P Flinn
K Kapalle

SECRETARY:

S F Turnbull

REGISTERED OFFICE:

25A Kirkgate
Dunfermline
KY12 7NA

REGISTERED NUMBER:

SC24177 (Scotland)

ACCOUNTANTS:

Cowan & Partners CA
60 Constitution Street
Leith
Edinburgh
EH6 6RR

Cirrus Holdings (Germany) Ltd

Abbreviated Balance Sheet
31 December 2004

		31.12.04		31.12.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		17,550		17,550
CURRENT ASSETS:					
Debtors	3	969,408		704,669	
Cash at bank		2,189		7,274	
		<u>971,597</u>		<u>711,943</u>	
CREDITORS: Amounts falling due within one year		1,486		688	
NET CURRENT ASSETS:			<u>970,111</u>		<u>711,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			987,661		728,805
CREDITORS: Amounts falling due after more than one year			<u>1,005,155</u>		<u>734,617</u>
			<u>£(17,494)</u>		<u>£(5,812)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			(17,594)		(5,912)
SHAREHOLDERS' FUNDS:			<u>£(17,494)</u>		<u>£(5,812)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Cirrus Holdings (Germany) Ltd

Abbreviated Balance Sheet

31 December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'A P Flinn', written in a cursive style.

A P Flinn - Director

Approved by the Board on 28 October 2005

The notes form part of these abbreviated accounts

Cirrus Holdings (Germany) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 2004	
and 31 December 2004	17,550
NET BOOK VALUE:	
At 31 December 2004	17,550
At 31 December 2003	17,550

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

KKI Sales International Limited

Nature of business: Design & research

	%
Class of shares:	holding
£1 Ordinary shares	50.00

KKI Lavatories International GmbH

Country of incorporation: Germany

Nature of business: Design and research

	%
Class of shares:	holding
Ordinary	100.00

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.04	31.12.03
	£	£
Loan to KKI International GmbH	852,949	609,839
Loan to KKI Sales International Ltd	79,711	63,519
Loan to Smart Ad Media Ltd	31,311	31,311
Loan to IBS Construction	2,437	-
Loan to Rebiana Construction & Oil Field Services Limited	3,000	-
	969,408	704,669

Cirrus Holdings (Germany) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004

4. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal	31.12.04	31.12.03	
		value:	£	£	
1,000	£1 Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	31.12.04	31.12.03	
		value:	£	£	
100	£1 Ordinary shares	£1	<u>100</u>	<u>100</u>	