

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006
FOR
IAN MCKENZIE CONSULTING LTD



IAN MCKENZIE CONSULTING LTD

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For The Year Ended 30 September 2006

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IAN MCKENZIE CONSULTING LTD

COMPANY INFORMATION
For The Year Ended 30 September 2006

DIRECTOR	I McKenzie
SECRETARY	J McKenzie
REGISTERED OFFICE	72 Durward Avenue Glasgow G41 3UH
REGISTERED NUMBER	236452
ACCOUNTANTS	Benham Conway & Co 16 Royal Crescent Glasgow G3 7SL
BANKERS	Royal Bank of Scotland 29 Kilmarnock Road Shawlands Glasgow G41 3YP

IAN MCKENZIE CONSULTING LTD

ABBREVIATED BALANCE SHEET

30 September 2006

	Notes	30 9.06 £	£	30 9 05 £	£
FIXED ASSETS					
Tangible assets	2		1,182		1,048
CURRENT ASSETS					
Debtors		1,006		8,090	
Cash at bank		11,385		110	
		12,391		8,200	
CREDITORS					
Amounts falling due within one year		12,926		8,885	
NET CURRENT LIABILITIES			(535)		(685)
TOTAL ASSETS LESS CURRENT LIABILITIES			647		363
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			646		362
SHAREHOLDERS' FUNDS			647		363

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 18 July 2007 and were signed by



I McKenzie Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 September 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents services provided in the year net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	25% on cost
Computer equipment	25% on cost

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2005	2,208
Additions	915
	<u>3,123</u>
At 30 September 2006	
DEPRECIATION	
At 1 October 2005	1,160
Charge for year	781
	<u>1,941</u>
At 30 September 2006	
NET BOOK VALUE	
At 30 September 2006	<u>1,182</u>
At 30 September 2005	<u>1,048</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 9 06 £ <u>100</u>	30 9 05 £ <u>100</u>
100	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	30 9 06 £ <u>1</u>	30 9 05 £ <u>1</u>
1	Ordinary			

4 CONTROL

During the year and the previous year the company was under the control of I McKenzie the sole director and shareholder

IAN MCKENZIE CONSULTING LTD

NOTES TO THE ABBREVIATED ACCOUNTS continued
For The Year Ended 30 September 2006

5 TRANSACTIONS WITH DIRECTORS

At the year end I McKenzie the sole director and shareholder had provided the company with an interest free loan of £54 (2005, owed the company £8090)