

231038

90:10 Business Development Consultancy Limited

Abbreviated Balance Sheet
as at 31 May 2004

		2004		2003	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		1,691		1,098
Current Assets					
Debtors		10,439		16,210	
Cash at bank and in hand		12,429		18,251	
		22,868		34,461	
Creditors: amounts falling due within one year		(14,430)		(16,920)	
Net Current Assets			8,438		17,541
Total Assets Less Current Liabilities			10,129		18,639
Provisions for Liabilities and Charges			(252)		(181)
Net Assets			9,877		18,458
Capital and Reserves					
Called up share capital	3		1		1
Profit and loss account			9,876		18,457
Shareholders' Funds			9,877		18,458

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.



The notes on pages 3 to 4 form an integral part of these financial statements.

90:10 Business Development Consultancy Limited

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 May 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 2 December 2004 and signed on its behalf by



J B Appleton
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Notes to the Abbreviated Accounts
for the year ended 31 May 2004**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 33% Straight Line

1.4. Deferred taxation

Provision is made for deferred taxation using the incremental liability approach to take account of all timing differences between the incidence of income and expenditure for taxation and accounting purposes that have originated but not reversed at the balance sheet date.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 June 2003

1,199

Additions

1,476

At 31 May 2004

2,675

Depreciation

At 1 June 2003

101

Charge for year

883

At 31 May 2004

984

Net book values

At 31 May 2004

1,691

At 31 May 2003

1,098

90:10 Business Development Consultancy Limited

**Notes to the Abbreviated Accounts
for the year ended 31 May 2004**

3. Share capital	2004	2003
	£	£
Authorised equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid equity		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

During the year one ordinary share of £1 each was issued at par.