

COMPANY REGISTRATION NUMBER SC229764

KIRKLANDS BUSINESS SOLUTIONS LTD
ABBREVIATED FINANCIAL STATEMENTS

31ST OCTOBER 2002



WALTON KILGOUR
Chartered Accountants
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KIRKLANDS BUSINESS SOLUTIONS LTD

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 28TH MARCH 2002 TO 31ST OCTOBER 2002

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KIRKLANDS BUSINESS SOLUTIONS LTD**ABBREVIATED BALANCE SHEET****PERIOD FROM 28TH MARCH 2002 TO 31ST OCTOBER 2002**

	Note	£
CURRENT ASSETS		
Debtors		14,201
Cash at bank and in hand		7,788
		<u>21,989</u>
CREDITORS: Amounts falling due within one year		<u>(15,789)</u>
NET CURRENT ASSETS		<u>6,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,200</u>
CAPITAL AND RESERVES		
Called-up equity share capital	3	1
Profit and Loss Account		<u>6,199</u>
SHAREHOLDERS' FUNDS		<u>6,200</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 28th February 2003 and are signed on their behalf by:

MR G M GIBSON



KIRKLANDS BUSINESS SOLUTIONS LTD
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 28TH MARCH 2002 TO 31ST OCTOBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

2. RELATED PARTY TRANSACTIONS

The company pays management charges to a business, Kirklands, which is owned by one of the directors, G M Gibson, for staffing, accommodation and administrative costs.

3. SHARE CAPITAL

Authorised share capital:

	31 Oct 02	
	£	
100 Ordinary shares of £1 each		<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>