

**KEN JACK (SATELLITE & AERIAL SERVICES) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Ken Jack (Satellite & Aerial Services) Limited
Financial Statements
For The Year Ended 31 March 2018

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Ken Jack (Satellite & Aerial Services) Limited
Balance Sheet
As at 31 March 2018

Registered number: SC228823

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		4,366		5,816
			<u>4,366</u>		<u>5,816</u>
CURRENT ASSETS					
Debtors	7	10,117		9,367	
Cash at bank and in hand		<u>9,418</u>		<u>13,524</u>	
		19,535		22,891	
Creditors: Amounts Falling Due Within One Year	8	<u>(9,248)</u>		<u>(8,231)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>10,287</u>		<u>14,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,653</u>		<u>20,476</u>
NET ASSETS			<u>14,653</u>		<u>20,476</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			<u>14,553</u>		<u>20,376</u>
SHAREHOLDERS' FUNDS			<u>14,653</u>		<u>20,476</u>

Ken Jack (Satellite & Aerial Services) Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Brian Simmonds

04/06/2018

The notes on pages 3 to 5 form part of these financial statements.

Ken Jack (Satellite & Aerial Services) Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
Motor Vehicles	25% reducing balance

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Sales, marketing and distribution	2	2
	2	2

Ken Jack (Satellite & Aerial Services) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2017	10,721	12,000	22,721
As at 31 March 2018	10,721	12,000	22,721
Depreciation			
As at 1 April 2017	8,307	8,598	16,905
Provided during the period	600	850	1,450
As at 31 March 2018	8,907	9,448	18,355
Net Book Value			
As at 31 March 2018	1,814	2,552	4,366
As at 1 April 2017	2,414	3,402	5,816

7. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	10,117	9,367
	10,117	9,367

8. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	1,954	1,935
Other taxes and social security	907	1,578
VAT	3,155	1,477
Pension Fund	148	157
Accruals and deferred income	600	600
Directors' loan accounts	2,484	2,484
	9,248	8,231

9. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100

10. Controlling Party

The company's controlling party is Brian Simmonds by virtue of his ownership of 70% of the issued share capital in the company.

Ken Jack (Satellite & Aerial Services) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

11. General Information

Ken Jack (Satellite & Aerial Services) Limited is a private company, limited by shares, incorporated in Scotland, registered number SC228823. The registered office is 16 Alder Grove, Coatbridge, ML5 3PT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.