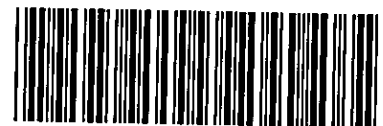


MYLCHREEST & NAIRNS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

Company Registration Number SC 228479

SATURDAY



SCSY1F5F
SCT 21/11/2009 1072
COMPANIES HOUSE

Tenon Limited
Accountants & Business Advisers
Unit 3 Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

MYLCHREEST & NAIRNS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

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MYLCHREEST & NAIRNS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2009

	Note	2009 £	£	2008 £	£
Fixed assets	2				
Intangible assets			48,000		60,000
Tangible assets			34,317		29,340
			<u>82,317</u>		<u>89,340</u>
Current assets					
Stocks		15,000		20,000	
Debtors		23,203		88,526	
Cash at bank and in hand		95,589		89,563	
			<u>133,792</u>		<u>198,089</u>
Creditors: Amounts falling due within one year			<u>(110,365)</u>		<u>(136,651)</u>
Net current assets			23,427		61,438
Total assets less current liabilities			<u>105,744</u>		<u>150,778</u>
Provisions for liabilities			(5,197)		(4,867)
			<u>100,547</u>		<u>145,911</u>
Capital and reserves					
Called-up share capital	4		2		2
Profit and loss account			100,545		145,909
Shareholders' funds			<u>100,547</u>		<u>145,911</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

MYLCHREEST & NAIRNS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

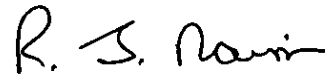
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 22 September 2009, and are signed on their behalf by:

William James Mylchreest
Director



Robert John Nairns
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

MYLCHREEST & NAIRNS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents the total invoiced value in respect of general building activities, net of value added tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Goodwill - 10% Straight Line

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Freehold Property	- 20% Straight Line
Plant & Machinery	- 15% Reducing Balance & 33.33% Straight Line
Motor Vehicles	- 15% & 25% Reducing Balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

MYLCHREEST & NAIRNS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

1. Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 July 2008	120,000	56,690	176,690
Additions	—	13,660	13,660
At 30 June 2009	<u>120,000</u>	<u>70,350</u>	<u>190,350</u>
Depreciation			
At 1 July 2008	60,000	27,350	87,350
Charge for year	12,000	8,683	20,683
At 30 June 2009	<u>72,000</u>	<u>36,033</u>	<u>108,033</u>
Net book value			
At 30 June 2009	<u>48,000</u>	<u>34,317</u>	<u>82,317</u>
At 30 June 2008	<u>60,000</u>	<u>29,340</u>	<u>89,340</u>

3. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities 2008.

4. Share capital

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>