

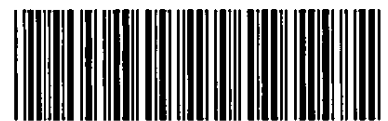
# **Miller Belmont Limited**

## **Directors' Report and Financial Statements**

31 December 2011

Registered number SC227805

SATURDAY



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SCT

08/09/2012

#489

COMPANIES HOUSE

## **Directors' Report**

The Directors have pleasure in presenting their report on the affairs of the company for the year ended 31 December 2011.

### **Principal activity**

The principal activity of the company is that of residential property development. The company did not trade in either the current or prior year and accordingly no profit and loss account is provided.

### **Directors**

The directors of the company during the year were:

Donald W Borland  
Keith M Miller  
John S Richards  
Moir J Kinniburgh  
Ian Murdoch (appointed 29 March 2011)  
Ewan T Anderson (resigned 29 March 2011)

On behalf of the Board



**Ian Murdoch**  
Director

**7<sup>th</sup> September 2012**

## Balance Sheet

As at 31 December 2011

	Note	2011 £	2010 £
<b>Current assets</b>			
Debtors		100	100
<b>Net assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		-	-
<b>Shareholders' funds</b>		<u>100</u>	<u>100</u>

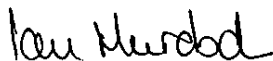
For the year ended 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

(a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

(b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the Board of Directors on 7<sup>th</sup> September 2012 and were signed on its behalf by:



**Ian Murdoch**  
 Director

## Notes

(Forming part of the financial statements)

### 1. Accounting policies

#### *Basis of accounting*

The financial statements have been prepared under the historical cost basis of accounting and in accordance with applicable accounting standards.

### 2. Directors' emoluments

The directors did not receive any remuneration from the company during the year.

### 3. Called up share capital

	2011 £	2010 £
<i>Authorised, allotted, called up and unpaid:</i>		
74 Class A ordinary shares of £1 each	74	74
26 Class B ordinary shares of £1 each	26	26
	<hr/> 100	<hr/> 100

The holders of the B Ordinary Shares have no entitlement to any distribution of the profits of the company. In the event of a winding up of the company the holders of the B Ordinary Shares are entitled to the sum of £1 for every share held with the balance of the surplus assets of the company available for distribution being distributed to the holders of the A Ordinary Shares. In all other matters the A and B shares rank *pari passu* as set out in the articles of the company.

### 4. Immediate and ultimate parent company

The company's immediate parent company is Miller Homes Holdings Limited and its ultimate parent company is The Miller Group Limited. Both companies are registered in Scotland and incorporated in Great Britain and their accounts can be obtained from the Registrar of Companies, Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.

At the date of approval of these financial statements the company was controlled by GSO Capital Partners LP, a division of the Blackstone Group LP.