


Directors Report
and
Accounts for the period 1st February 2007 to 31st January 2008

Company Number SC227082

FRIDAY			
	SQS9Y57T		
F	SCT	28/11/2008	378
	COMPANIES HOUSE		
	LDJNM572		
	LD9	28/11/2008	360
	COMPANIES HOUSE		

Poetry in Motion LIMITED

Report of the Board of Directors

The Directors present their report and accounts for the period 1st February 2007 to 31st January 2008

Directors Responsibilities

The directors acknowledge their responsibility for

- a) ensuring that the company keeps accounting records which disclose with reasonable accuracy at any time the financial position of the company
- b) preparing accounts which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period, in accordance with the terms of the Companies Act 1985, so far as is applicable to the company

Principal Activities

The principal activity of the Company in the period was independent film and television production

Directors

The directors during the period and their interests, as defined by the Companies Act, in the shares of the Company were as follows

	£1 ordinary shares at 31 January 2007	£1 ordinary shares at 31 January 2008
Bernard MacLavery	1	1
Andrew Bonner	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the Board



Andrew Bonner
Director

26th November 2008

Poetry in Motion LIMITED

**Profit & Loss Account
for the period 1st February 2007 to 31st January 2008**

	Note	£
TURNOVER	2	767
Cost of Sales		465
Gross Profit/Loss		302
Administration Expenses		100
Other Operating Income	7	
OPERATING PROFIT	3	202
Interest Receivable		0
OPERATING PROFIT BEFORE TAXATION		202
Taxation		40
PROFIT (LOSS) FOR PERIOD		162
Retained profit/loss brought forward	9	397
BALANCE AT END OF PERIOD		235

CONTINUING OPERATIONS

The Company was active during the period and will continue to trade

TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses other than the profit for the period

The notes on pages 5 to 6 form part of these accounts

Poetry in Motion LIMITED

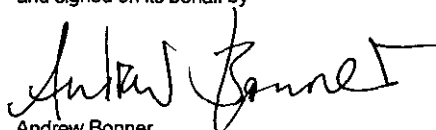
Balance Sheet

As at 31st January 2008

	Note	£	
FIXED ASSETS			
Tangible Assets			
CURRENT ASSETS			
Cash at bank and in hand		0	
		0	
CREDITORS Falling due within one year			
Bank Overdraft		129	
Sundry Creditors	6	106	
		235	
NET CURRENT ASSETS			235
TOTAL ASSETS LESS CURRENT LIABILITIES			235
CAPITAL & RESERVES			
Profit & Loss Account			235

- (i) For the period ending 31st January 2007, the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985
- (ii) No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985 and
- (iii) The Directors acknowledge their responsibility for
- a) ensuring the company keep accounting records which comply with section 221, and
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company
 - c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 3 and 4 were approved by the Board of Directors on 26th November 2008 and signed on its behalf by



Andrew Bonner
Director

Poetry in Motion LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31st January 2008

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

a) Basis of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

b) Fixed Assets and Depreciation

Depreciation is calculated on a straight line basis to write off the cost, less estimated residual values, of fixed assets over their estimated useful lives using the following annual rates

Equipment 25%

2 TURNOVER

Turnover is solely attributable to the principal activity of the company

3 OPERATING PROFIT

Operating Profit is stated after charging

Depreciation	
Accountancy Fees	100
Directors Remuneration	

5 DEBTORS

HM Revenue & Customs VAT	0
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6 CREDITORS

Trade Creditors	106
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7 SHARE CAPITAL

Authorised 100 ordinary shares £1 each	100
Allotted, called up and fully paid	
2 ordinary shares £1 each	2

8 TRANSACTIONS INVOLVING DIRECTORS

During the period, the Company was under the control of B Maclaverty and Andrew Bonner
The Company paid £547 to each Director for services rendered

9 RECONCILIATION OF MOVEMENTS IN RESERVES

Profit for period	162
Opening balance	-397
Closing balance	235