

**ADVANCED TOOL MANUFACTURE LIMITED**

**ABBREVIATED ACCOUNTS**

**31ST MARCH 2005**

**COMPANY REG NO. 226401**



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RAEBURN, ALLISON & COMPANY  
CHARTERED ACCOUNTANTS  
13/15 STRATHMORE HOUSE  
TOWN CENTRE  
EAST KILBRIDE G74 1LF  
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**ADVANCED TOOL MANUFACTURE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31ST MARCH 2005**

**1**

	<b>Notes</b>	<b>2005</b>	<b>2004</b>
<b>FIXED ASSETS</b>			
Tangible assets	3	304768	358502
<b>CURRENT ASSETS</b>			
Stocks		21606	24106
Debtors		80129	75099
Cash at bank and in hand		496	11408
		<u>102231</u>	<u>110613</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>215414</u>	<u>196618</u>
<b>NET CURRENT ASSETS</b>		( <u>113183</u> )	( <u>86005</u> )
<b>TOTAL ASSETS less CURRENT LIABILITIES</b>		191585	272497
<b>CREDITORS: amounts falling due after more than one year</b>		( <u>109816</u> )	<u>204025</u>
		81769	68472
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		( 7836 )	( 7836 )
<b>ACCRUALS AND DEFERRED INCOME</b>		( 21100 )	( 31100 )
		<u>£ 52833</u>	<u>£ 29536</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	30000	30000
Profit and loss account		22833	( 464 )
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 52833</u>	<u>£ 29536</u>

These annual accounts have not been audited because the Company is entitled to the exemption provided by s249A(1) Companies Act 1985 and members have not required the Company to obtain an audit of its accounts for the period in accordance with s249B(2).

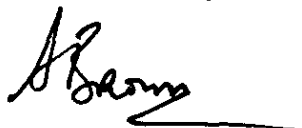
The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company. This balance sheet is continued on page 2.

**ABBREVIATED BALANCE SHEET (CONT'D)  
AS AT 31ST MARCH 2005**

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 18th August 2005 and signed on their behalf by:

A Brown  
(Director)

A handwritten signature in black ink, appearing to read 'A Brown', with a long horizontal flourish extending to the right.

The notes on page 3 form an integral part of these accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS  
AT 31ST MARCH 2005****1. ACCOUNTING POLICIES**

- (a) The accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities effective June 2002.
- (b) Depreciation is provided on all tangible assets, other than property, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:
- |                     |                                  |
|---------------------|----------------------------------|
| Fixtures & fittings | - 15% on the reducing balance    |
| Plant               | - 15% on the reducing balance    |
| Computer equipment  | - 25% on the reducing balance    |
| Improvements        | - written off over term of lease |
- (c) Government grants on capital expenditure are credited to a deferral account and are released to revenue over the period grant conditions have to be maintained.
- (d) Stocks have been valued at the lower cost and net realisable value. Work-in-progress has been valued at cost.
- (e) Leasing and hire purchase commitments:-  
Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.  
The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.  
Rentals under operating leases are charged to income as incurred.
- (f) Provision is made at appropriate rates for taxation deferred in respect of all material unreversed timing differences arising between accounting and taxable profits. No provision is made for taxation on permanent differences.
- (g) Turnover represents invoiced sales, excluding value added tax, after adjusting for work-in-progress.

**NOTES TO THE ABBREVIATED ACCOUNTS  
AT 31ST MARCH 2005**

**2. SHARE CAPITAL**

	Authorised		Allotted, called up and fully paid	
	2005	2004	2005	2004
Ordinary shares of £1 each	<u>40000</u>	<u>40000</u>	<u>30000</u>	<u>30000</u>

**3. TANGIBLE FIXED ASSETS**

	Leasehold Property	Plant & Machinery	Motor Vehicles	Totals
<b>Cost:</b>				
At 1st April 2004	6835	451042	9488	467365
Additions	-	3500	-	3500
At 31st March 2005	<u>6835</u>	<u>454542</u>	<u>9488</u>	<u>470865</u>
<b>Depreciation:</b>				
At 31st March 2004	1367	103543	3953	108863
Charge for year	1367	53495	2372	57234
At 31st March 2005	<u>2734</u>	<u>157038</u>	<u>6325</u>	<u>166097</u>
<b>Net book value as at 31/3/05</b>	<u>£ 4101</u>	<u>£ 297504</u>	<u>£ 3163</u>	<u>£ 304768</u>
<b>Net book value as at 31/3/04</b>	<u>£ 5468</u>	<u>£ 347499</u>	<u>£ 5535</u>	<u>£ 358502</u>