

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Advanced Tool Manufacture Limited

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for the Year Ended 31 March 2015

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Advanced Tool Manufacture Limited

Company Information  
for the Year Ended 31 March 2015

**DIRECTORS:**

A Brown  
B McCrory

**REGISTERED OFFICE:**

Hurlawcrook Road  
Langlands Business Park  
East Kilbride  
Glasgow  
G75 0ZZ

**REGISTERED NUMBER:**

SC226401 (Scotland)

**ACCOUNTANTS:**

Dunellan Accountancy Limited  
Unit 33, 3rd Floor  
Brandon House  
23-25 Brandon Street  
Hamilton  
ML3 6DA

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,269,839		3,190,672
<b>CURRENT ASSETS</b>					
Stocks		245,050		315,020	
Debtors		163,682		104,616	
Cash at bank and in hand		<u>21,392</u>		<u>236,821</u>	
		430,124		656,457	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>877,768</u>		<u>1,041,736</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(447,644)</u>		<u>(385,279)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,822,195		2,805,393
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(1,536,446)		(1,730,493)
<b>PROVISIONS FOR LIABILITIES</b>			(171,456)		(131,099)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(831)</u>		<u>(978)</u>
<b>NET ASSETS</b>			<u>1,113,462</u>		<u>942,823</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		30,000		30,000
Profit and loss account			<u>1,083,462</u>		<u>912,823</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,113,462</u>		<u>942,823</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2015 and were signed on its behalf by:

A Brown - Director

B McCrory - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net invoiced sale of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	4,031,485
Additions	213,521
Disposals	(24,311)
At 31 March 2015	<u>4,220,695</u>
<b>DEPRECIATION</b>	
At 1 April 2014	840,813
Charge for year	119,457
Eliminated on disposal	(9,414)
At 31 March 2015	<u>950,856</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>3,269,839</u>
At 31 March 2014	<u>3,190,672</u>

3. **CREDITORS**

Creditors include an amount of £ 1,859,235 (31.3.14 - £ 1,951,033 ) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.15 £	31.3.14 £
Repayable by instalments	<u>916,401</u>	<u>1,195,775</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end the company owed its directors £5,166 (2014 £22,193). The loan is interest free and has no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.