

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

FOR

ADVANCED TOOL MANUFACTURE LIMITED

THURSDAY



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13/12/2007

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COMPANIES HOUSE

ADVANCED TOOL MANUFACTURE LIMITED

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for the Year Ended 31 March 2007

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ADVANCED TOOL MANUFACTURE LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2007

DIRECTORS:

A Brown
B McCrory

SECRETARY:

B McCrory

REGISTERED OFFICE:

29 James Watt Place
College Milton Industrial Estate
East Kilbride
Lanarkshire
G74 5HG

REGISTERED NUMBER

SC226401 (Scotland)

ACCOUNTANTS

Active Corporate Audit LLP
The Gatehouse
201 West George Street
Glasgow
G2 2LW

ADVANCED TOOL MANUFACTURE LIMITED

ABBREVIATED BALANCE SHEET

31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		455,915		261,936
CURRENT ASSETS					
Stocks		32,413		26,380	
Debtors		259,593		79,429	
Cash at bank and in hand		120		6,198	
		<u>292,126</u>		<u>112,007</u>	
CREDITORS					
Amounts falling due within one year	3	<u>337,906</u>		<u>221,872</u>	
NET CURRENT LIABILITIES			(45,780)		(109,865)
TOTAL ASSETS LESS CURRENT LIABILITIES			410,135		152,071
CREDITORS					
Amounts falling due after more than one year	3		(160,574)		(28,675)
PROVISIONS FOR LIABILITIES			(43,974)		(24,128)
ACCRUALS AND DEFERRED INCOME			(1,100)		(11,100)
NET ASSETS			<u>204,487</u>		<u>88,168</u>
CAPITAL AND RESERVES					
Called up share capital	4		30,000		30,000
Profit and loss account			<u>174,487</u>		<u>58,168</u>
SHAREHOLDERS' FUNDS			<u>204,487</u>		<u>88,168</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ADVANCED TOOL MANUFACTURE LIMITED

ABBREVIATED BALANCE SHEET continued

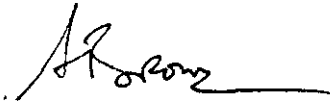
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

10/12/07

and were signed on



A Brown Director

The notes form part of these abbreviated accounts

ADVANCED TOOL MANUFACTURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	20% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to income as incurred

Government Grants

Government grants on capital expenditure are credited to a deferral account and are released to revenue over the period grant conditions have to be maintained

ADVANCED TOOL MANUFACTURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS *continued*
for the Year Ended 31 March 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	478,841
Additions	247,903
	<hr/>
At 31 March 2007	726,744
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DEPRECIATION	
At 1 April 2006	216,904
Charge for year	53,925
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At 31 March 2007	270,829
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NET BOOK VALUE	
At 31 March 2007	455,915
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At 31 March 2006	261,937
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3 CREDITORS

The following secured debts are included within creditors

	31 3 07 £	31 3 06 £
Bank overdraft	23,895	
Hire purchase contracts	200,598	74,207
	<hr/>	<hr/>
	224,493	74,207
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4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 07 £	31 3 06 £
40,000	Ordinary	£1	40,000	40,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	31 3 07 £	31 3 06 £
30,000	Ordinary	£1	30,000	30,000
			<hr/>	<hr/>

5 RELATED PARTY DISCLOSURES

The directors Andrew Brown and Brian McCrory were also directors and shareholders of Jacton Smiddy but resigned on 7 October 2005. During the year a management charge from Jacton Smiddy of £nil (2006 £15,843) was charged to the profit and loss account.

6 ULTIMATE CONTROLLING PARTY

The company was under the control of the directors for the year ended 31st March 2007.