

ADVANCED TOOL MANUFACTURE LIMITED

ABBREVIATED ACCOUNTS

31ST MARCH 2006

COMPANY REG NO. 226401



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RAEBURN, ALLISON & COMPANY
CHARTERED ACCOUNTANTS
13/15 STRATHMORE HOUSE
TOWN CENTRE
EAST KILBRIDE G74 1LF

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ADVANCED TOOL MANUFACTURE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2006

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	Notes	2006	2005
FIXED ASSETS			
Tangible assets	3	261936	304768
CURRENT ASSETS			
Stocks		26380	21606
Debtors		79429	80129
Cash at bank and in hand		6198	496
		<u>112007</u>	<u>102231</u>
CREDITORS: amounts falling due within one year		<u>221872</u>	<u>215414</u>
NET CURRENT ASSETS		(109865)	(113183)
TOTAL ASSETS less CURRENT LIABILITIES		152071	191585
CREDITORS: amounts falling due after more than one year		<u>28675</u>	<u>109816</u>
		123396	81769
PROVISIONS FOR LIABILITIES AND CHARGES		(24128)	(7836)
ACCRUALS AND DEFERRED INCOME		(11100)	(21100)
		<u>£ 88168</u>	<u>£ 52833</u>
CAPITAL AND RESERVES			
Called up share capital	2	30000	30000
Profit and loss account		58168	22833
SHAREHOLDERS' FUNDS		<u>£ 88168</u>	<u>£ 52833</u>

These annual accounts have not been audited because the Company is entitled to the exemption provided by s249A(1) Companies Act 1985 and members have not required the Company to obtain an audit of its accounts for the period in accordance with s249B(2)

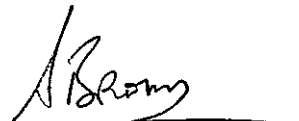
The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company. This balance sheet is continued on page 2

**ABBREVIATED BALANCE SHEET (CONT'D)
AS AT 31ST MARCH 2006**

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 12th July 2006 and signed on their behalf by

A Brown
(Director)

A handwritten signature in black ink, appearing to read 'A Brown', with a horizontal line extending from the end of the signature.

The notes on page 3 form an integral part of these accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
AT 31ST MARCH 2006****1. ACCOUNTING POLICIES**

- (a) The accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities effective June 2002
- (b) Depreciation is provided on all tangible assets, other than property, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows
- | | |
|---------------------|--------------------------------|
| Fixtures & fittings | - 15% on the reducing balance |
| Plant | - 15% on the reducing balance |
| Computer equipment | 25% on the reducing balance |
| Improvements | written off over term of lease |
- (c) Government grants on capital expenditure are credited to a deferral account and are released to revenue over the period grant conditions have to be maintained
- (d) Stocks have been valued at the lower cost and net realisable value Work in progress has been valued at cost
- (e) Leasing and hire purchase commitments.
Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives
The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding
Rentals under operating leases are charged to income as incurred
- (f) Provision is made at appropriate rates for taxation deferred in respect of all material unreversed timing differences arising between accounting and taxable profits No provision is made for taxation on permanent differences
- (g) Turnover represents invoiced sales, excluding value added tax, after adjusting for work in progress

**NOTES TO THE ABBREVIATED ACCOUNTS
AT 31ST MARCH 2006**

2. SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	2006	2005	2006	2005
Ordinary shares of £1 each	40000	40000	30000	30000

3. TANGIBLE FIXED ASSETS

	Leasehold Property	Plant & Machinery	Motor Vehicles	Totals
Cost:				
At 1st April 2005	6835	454542	9488	470865
Additions		7975		7975
At 31st March 2006	<u>6835</u>	<u>462517</u>	<u>9488</u>	<u>478840</u>
Depreciation:				
At 31st March 2005	2734	157038	6325	166097
Charge for year	1367	48649	791	50807
At 31st March 2006	<u>4101</u>	<u>205687</u>	<u>7116</u>	<u>216904</u>
Net book value as at 31/3/06	£ 2734	£ 256830	£ 2372	£ 261936
Net book value as at 31/3/05	£ 4101	£ 297504	£ 3163	£ 304768