

REGISTERED NUMBER. SC226359

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006
FOR
D.E.S OPERATIONS LIMITED

SATURDAY



SKCQXMRO

SCT

03/02/2007

1775

COMPANIES HOUSE

D.E.S OPERATIONS LIMITED**CONTENTS OF THE ABBREVIATED ACCOUNTS**
for the Year Ended 30 April 2006

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

D E.S OPERATIONS LIMITED**COMPANY INFORMATION**
for the Year Ended 30 April 2006

DIRECTORS.

I Donald
G Williams
B Anson
D Walker
B Nutley

SECRETARY:

Stronachs

REGISTERED OFFICE:

34 Albyn Place
Aberdeen
Aberdeenshire
AB10 1FW

REGISTERED NUMBER.

SC226359

AUDITORS:

Campbell Dallas
10 Carden Place
ABERDEEN
AB10 1UR

**REPORT OF THE INDEPENDENT AUDITORS TO
D E S OPERATIONS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of D E S Operations Limited for the year ended 30 April 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

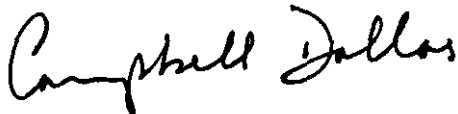
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Campbell Dallas
10 Carden Place
ABERDEEN
AB10 1UR

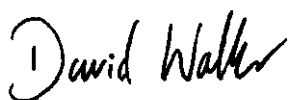
19 January 2007

D.E.S OPERATIONS LIMITED**ABBREVIATED BALANCE SHEET****30 April 2006**

	Notes	30.4.06 £	£	30 4 05 £	£
FIXED ASSETS					
Tangible assets	2		12,321		14,570
Investments	3		572		572
			<u>12,893</u>		<u>15,142</u>
CURRENT ASSETS					
Stocks		206,863			
Debtors		472,640		108,314	
Cash at bank and in hand		488,216		252,750	
		<u>1,167,719</u>		<u>361,064</u>	
CREDITORS					
Amounts falling due within one year		<u>3,069,760</u>		<u>1,773,133</u>	
NET CURRENT LIABILITIES			<u>(1,902,041)</u>		<u>(1,412,069)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,889,148)</u>		<u>(1,396,927)</u>
CAPITAL AND RESERVES					
Called up share capital	4		153		152
Profit and loss account			<u>(1,889,301)</u>		<u>(1,397,079)</u>
SHAREHOLDERS' FUNDS			<u>(1,889,148)</u>		<u>(1,396,927)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 19 January 2007 and were signed on its behalf by



D Walker Director

The notes form part of these abbreviated accounts

D E.S OPERATIONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**
for the Year Ended 30 April 2006

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	33% on cost and 25% on cost
-------------------------	--------------------------------

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account

D.E S OPERATIONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS continued**
for the Year Ended 30 April 2006**2 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2005	28,384
Additions	6,017
	<u>34,401</u>
At 30 April 2006	<u>34,401</u>
DEPRECIATION	
At 1 May 2005	13,814
Charge for year	8,266
	<u>22,080</u>
At 30 April 2006	<u>22,080</u>
NET BOOK VALUE	
At 30 April 2006	<u>12,321</u>
At 30 April 2005	<u>14,570</u>

3 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2005 and 30 April 2006	572
NET BOOK VALUE	
At 30 April 2006	<u>572</u>
At 30 April 2005	<u>572</u>

The company's investments at the balance sheet date in the share capital of companies include the following

DES Operations Inc

Country of incorporation USA

Nature of business Oilfield services not yet trading

	% holding
Class of shares	
Ordinary	100 00

D.E S OPERATIONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS continued**
for the Year Ended 30 April 2006**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	30.4.06 £	30 4 05 £
9,513	Ordinary	£0 10	951	951
457	"A" Ordinary	£0 10	46	46
			<u>997</u>	<u>997</u>

Allotted, issued and fully paid Number	Class	Nominal value	30.4.06 £	30 4 05 £
457	"A" Ordinary	£0 10	46	46

Allotted and issued Number	Class	Nominal value	30.4.06 £	30 4 05 £
1,066	Ordinary Shares	£0 10	107	106
(30 4 05 1,055)				
1,066	Ordinary Shares	£0 10		106
			<u>107</u>	<u>212</u>

5 TRANSACTIONS WITH DIRECTORS

Mr B Anson, through his business Anson Associates, invoiced the company for services during the year of £19,626 (2005 £6,723)