

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2005
FOR
D.E.S OPERATIONS LIMITED



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COMPANIES HOUSE 25/02/06



D.E.S OPERATIONS LIMITED

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for the Year Ended 30 April 2005

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D.E.S OPERATIONS LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2005

DIRECTORS:
I Donald
T Bryce
G Williams
B Anson
D Walker

SECRETARY:
Stronachs

REGISTERED OFFICE:
34 Albyn Place
Aberdeen
Aberdeenshire
AB10 1FW

REGISTERED NUMBER:
SC226359

AUDITORS:
MacPherson & Company
10 Carden Place
ABERDEEN
AB10 1UR



**REPORT OF THE INDEPENDENT AUDITORS TO
D.E.S OPERATIONS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 30 April 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

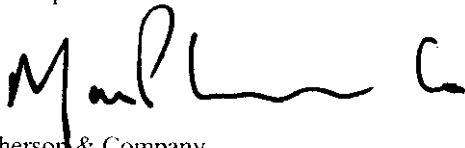
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



MacPherson & Company
10 Carden Place
ABERDEEN
AB10 1UR

Date:

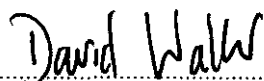
24th February 2006



D.E.S OPERATIONS LIMITED**ABBREVIATED BALANCE SHEET****30 April 2005**

	Notes	30.4.05 £	30.4.04 £
FIXED ASSETS			
Tangible assets	2	14,570	9,246
Investments	3	572	572
		<u>15,142</u>	<u>9,818</u>
CURRENT ASSETS			
Debtors		108,314	7,414
Cash at bank and in hand		252,750	31,930
		<u>361,064</u>	<u>39,344</u>
CREDITORS			
Amounts falling due within one year		<u>1,773,133</u>	<u>170,045</u>
NET CURRENT LIABILITIES		<u>(1,412,069)</u>	<u>(130,701)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,396,927)</u>	<u>(120,883)</u>
CREDITORS			
Amounts falling due after more than one year		-	2,441
NET LIABILITIES		<u><u>(1,396,927)</u></u>	<u><u>(123,324)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	152	133
Profit and loss account		<u>(1,397,079)</u>	<u>(123,457)</u>
SHAREHOLDERS' FUNDS		<u><u>(1,396,927)</u></u>	<u><u>(123,324)</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


Director

Approved by the Board on 24 February 2006

The notes form part of these abbreviated accounts



NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost and 25% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.



NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2005

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2004	16,070
Additions	12,314
At 30 April 2005	28,384
DEPRECIATION	
At 1 May 2004	6,824
Charge for year	6,990
At 30 April 2005	13,814
NET BOOK VALUE	
At 30 April 2005	14,570
At 30 April 2004	9,246

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2004 and 30 April 2005	572
NET BOOK VALUE	
At 30 April 2005	572
At 30 April 2004	572

The company's investments at the balance sheet date in the share capital of companies include the following:

DES Operations Inc

Country of incorporation: USA

Nature of business: Oilfield services - not yet trading.

Class of shares:	% holding
Ordinary	100.00



NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2005

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	30.4.05 £	30.4.04 £
Number:	Class:			
9,513	Ordinary	£0.10	951	951
457	"A" Ordinary	£0.10	46	27
(30.4.04 - 267)				
			<u>997</u>	<u>978</u>

Allotted, issued and fully paid:		Nominal value:	30.4.05 £	30.4.04 £
Number:	Class:			
457	"A" Ordinary	£0.10	46	27
(30.4.04 - 267)				
			<u>46</u>	<u>27</u>

Allotted and issued:		Nominal value:	30.4.05 £	30.4.04 £
Number:	Class:			
1,055	Ordinary Shares	£0.10	106	106
			<u>106</u>	<u>106</u>

5. TRANSACTIONS WITH DIRECTORS

Mr B Anson, through his business Anson Associates, invoiced the company for services of £6,723 during the year.

