

**Registered Number SC225021**

**FUTURE TRADING SYSTEMS LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	139	185
		<u>139</u>	<u>185</u>
<b>Current assets</b>			
Debtors		12,730	12,524
Cash at bank and in hand		-	343
		<u>12,730</u>	<u>12,867</u>
<b>Creditors: amounts falling due within one year</b>		(12,793)	(11,557)
<b>Net current assets (liabilities)</b>		<u>(63)</u>	<u>1,310</u>
<b>Total assets less current liabilities</b>		<u>76</u>	<u>1,495</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(1,220)
<b>Total net assets (liabilities)</b>		<u>76</u>	<u>275</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(924)	(725)
<b>Shareholders' funds</b>		<u>76</u>	<u>275</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 November 2014

And signed on their behalf by:

**R B Hyslop, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% on reducing balance

**Other accounting policies**

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	1,168
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>1,168</u>
<b>Depreciation</b>	
At 1 April 2013	983
Charge for the year	46
On disposals	-
At 31 March 2014	<u>1,029</u>
<b>Net book values</b>	

At 31 March 2014	<u>139</u>
At 31 March 2013	<u>185</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

### 4 **Transactions with directors**

Name of director receiving advance or credit:	R B Hyslop
Description of the transaction:	Loan advance
Balance at 1 April 2013:	£ 8,927
Advances or credits made:	£ 8,289
Advances or credits repaid:	£ 8,927
Balance at 31 March 2014:	<u>£ 8,289</u>

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The loan was interest free and repaid in full in April 2014.

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