

**Particulars of an instrument of
alteration to a floating charge created
by a company registered in Scotland**

**A fee of £13 is payable to Companies House in respect of
each register entry for a mortgage or charge.**

Please do not
write in
this margin

Pursuant to section 410 and 466 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number

*Please complete
legibly, preferably
in black type or,
bold block lettering*

* insert full name
of company

☐ ☐ ☐

SC220612

Name of company

* Argent Renewable Energy Limited (the "Company")

Date of creation of the charge (note 1)

9 September 2011

Description of the instrument creating or evidencing the charge or of any ancillary document which has been
altered (note 1)

Floating Charge (the "Floating Charge")

Names of the persons entitled to the charge

The Royal Bank of Scotland plc (Company Number SC090312), having its registered office at 36 St
Andrew Square, Edinburgh, EH2 2YB (the "Bank")

Short particulars of all the property charged

All the Company's property, undertaking, assets (including uncalled capital) and rights owned now and
in the future.

Presenter's name address and
reference (if any):

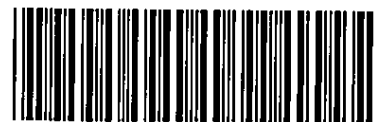
DUNDAS & WILSON CS LLP,
191 WEST GEORGE STREET
GLASGOW
G2 2LD

For official use (05/2009)

Charges Section

Post room

WEDNESDAY



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COMPANIES HOUSE

Names and addresses of the persons who have executed the instrument of alteration (note 2)

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(1) Lombard North Central Plc (Company Number 00337004), having its registered office at 3 Princess Way, Redhill, RH1 1NP ("Lombard")
(2) The Royal Bank of Scotland plc (Company Number SC090312), having its registered office at 36 St Andrew Square, Edinburgh, EH2 2YB;
(3) Each of Argent Energy Group Limited (Company Number SC359384), Argent Energy (UK) Limited (Company Number SC220609); Argent Oils (UK) Limited (Company Number SC039715); Argent Renewable Energy Limited (Company Number SC220612) all having their registered office at 236-240 Biggar Road, Newarthill, Motherwell, North Lanarkshire ML1 5FA; and Argent Energy Limited (Company Number 05813970), having its registered office at Level 13 The Broadgate Tower, Primrose Street, London, EC2A 2EW.

**Please complete
legibly, preferably
in black type, or
bold block lettering**

Date(s) of execution of the instrument of alteration

9 and 13 September 2011

A statement of the provisions, if any, imposed by the instrument of alteration prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking *pari passu* with, the floating charge

N/A

Short particulars of any property released from the floating charge

N/A

The amount, if any, by which the amount secured by the floating charge has been increased

N/A

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bold block lettering

A statement of the provisions, if any, imposed by the instrument of alteration varying or otherwise regulating the order of the ranking of the floating charge in relation to fixed securities or to other floating charges

Lombard and the Bank have agreed, and the Company has acknowledged, that the sums secured or to be secured under the Charges shall rank in the following order of priority:

First, the Lombard Fixed Charges to the extent the Lombard Assets are secured by them;

Second, the Lombard Floating Charges to the extent the Lombard Assets are secured by them;

Third, the Bank Fixed Charges to the extent of the Bank Liabilities;

Fourth, the Bank Floating Charges to the extent of the Bank Liabilities;

Fifth, the Lombard Fixed Charges to the extent of the Lombard Liabilities; and

Sixth, the Lombard Floating Charges to the extent of the Lombard Liabilities.

Definitions

"Bank Liabilities" means all the liabilities of each Obligor to the Bank of any kind (whether present or future actual or contingent and whether incurred alone or jointly with another) including commission, banking charges, interest and expenses including Expenses as defined in the Bank Charges.

"Bank Charges" means the Bank Fixed Charges and the Bank Floating Charges.

"Bank Fixed Charges" means each of the following:

Standard Security by Argent Energy Limited in favour of the Bank over ALL and WHOLE the subjects known as 236-240 Biggar Road, Newarthill, being the subjects registered in the Land Register of Scotland for the County of Lanark under Title Numbers LAN192674, LAN129100, LAN132687 and LAN23031 dated on or around the date of the Ranking Agreement; and

Standard Security by Argent Energy Limited in favour of the Bank over ALL and WHOLE the subjects on the east side of Biggarford Road, Cleland, Motherwell, being the subjects registered in the Land Register of Scotland for the County of Lanark under Title Number LAN21903 dated on or around the date of the Ranking Agreement.

"Bank Floating Charges" means each of the following:

Floating Charges dated on or around the date of the Ranking Agreement in favour of the Bank and securing all sums due or to become due by each of the following:

Argent Energy Group Limited;

Argent Energy (UK) Limited ;

Argent Oils (UK) Limited;

Argent Renewable Energy Limited; and

Debenture dated on or around the date of the Ranking Agreement in favour of the Bank and securing all sums due or to become due by Argent Energy Limited.

"Lombard Assets" means any assets leased, hired or otherwise made available by Lombard to any Obligor under or in connection with any master lease purchase, facility or other agreement between Lombard and any Obligor, as the same may be amended, restated, supplemented, novated or replaced from time to time.

"Lombard Charges" means the Lombard Fixed Charges and the Lombard Floating Charges.

"Lombard Fixed Charges" means each of the following:

Standard Security by Argent Energy Limited in favour of Lombard over ALL and WHOLE the subjects known as 236-240 Biggar Road, Newarthill, being the subjects registered in the Land Register of Scotland for the County of Lanark under Title Numbers LAN192674, LAN129100, LAN132687 and LAN23031 dated on or around the date of the Ranking Agreement; and

Standard Security by Argent Energy Limited in favour of Lombard over ALL and WHOLE the subjects on the east side of Biggarford Road, Cleland, Motherwell, being the subjects registered in the Land Register of Scotland for the County of Lanark under Title Number LAN21903 dated on or around the date of the Ranking Agreement.

Continued Over

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Continuation of the statement of the provisions, if any, imposed by the instrument of alteration varying or otherwise regulating the order of the ranking of the floating charge in relation to fixed securities or to other floating charges

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bold block lettering*

"Lombard Floating Charges" means each of the following:

Floating Charges dated on or around the date of the Ranking Agreement in favour of Lombard and securing all sums due or to become due by each of the following:

Argent Energy Group Limited;

Argent Energy (UK) Limited;

Argent Oils (UK) Limited;

Argent Renewable Energy Limited; and

Debenture dated on or around the date of the Ranking Agreement in favour of Lombard and securing all sums due or to become due by Argent Energy Limited.

"Lombard Liabilities" means all the liabilities of each Obligor to Lombard of any kind (whether present or future actual or contingent and whether incurred alone or jointly with another) including commission, banking charges, interest and expenses including Expenses as defined in the Lombard Charges.

"Obligors" means each of:

Argent Energy Group Limited (Company Number SC359384);

Argent Energy (UK) Limited (Company Number SC220609);

Argent Oils (UK) Limited (Company Number SC039715);

Argent Renewable Energy Limited (Company Number SC220612); and

Argent Energy Limited (Company Number 05813970).

*A fee is payable to
Companies House
in respect of each
register entry for
a mortgage or
charge.
(See Note 5)*

Signed

John E. Will

Date

19/09/2011

On behalf of ~~[company]~~ [chargee] †

† delete as
appropriate

Notes

1. A description of the instrument e.g. "Instrument of Charge" "Debenture" etc as the case may be, should be given. For the date of creation of a charge see section 410(5) of the Companies Act.
2. In accordance with section 466(1) the instrument of alteration should be executed by the company, the holder of the charge and the holder of any other charge (including a fixed security) which would be adversely affected by the alteration.
3. A certified copy of the instrument of alteration, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of execution of that instrument.
4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.
5. A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders are to be made payable to **Companies House**.
6. The address of the Registrar of Companies is: Companies Registration Office, 139 Fountainbridge, Edinburgh, EH3 9FF. DX 235 Edinburgh or LP - 4 Edinburgh 2



FILE COPY

**CERTIFICATE OF THE REGISTRATION
OF AN ALTERATION TO A FLOATING CHARGE**

COMPANY NO. 220612

CHARGE NO. 1

I HEREBY CERTIFY THAT PARTICULARS OF AN INSTRUMENT
OF ALTERATION DATED 13 SEPTEMBER 2011

WERE DELIVERED PURSUANT TO SECTION 878 OF THE
COMPANIES ACT 2006
ON 21 SEPTEMBER 2011

THE INSTRUMENT RELATES TO A CHARGE CREATED ON 9
SEPTEMBER 2011

BY ARGENT RENEWABLE ENERGY LIMITED

IN FAVOUR OF
THE ROYAL BANK OF SCOTLAND PLC

FOR SECURING ALL SUMS DUE OR TO BECOME DUE

GIVEN AT COMPANIES HOUSE, EDINBURGH 22 SEPTEMBER
2011



Companies House
— for the record —



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES