

Company Registration No. SC220423 (Scotland)

CLEAR VIEW INVESTMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

THURSDAY



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24/12/2015

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CLEAR VIEW INVESTMENTS LIMITED

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CLEAR VIEW INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		7,377		6,096
Current assets					
Stocks		300		600	
Debtors		26,122		26,061	
Cash at bank and in hand		63,054		38,330	
		<u>89,476</u>		<u>64,991</u>	
Creditors: amounts falling due within one year		<u>(15,508)</u>		<u>(11,817)</u>	
Net current assets			73,968		53,174
Total assets less current liabilities			<u>81,345</u>		<u>59,270</u>
Provisions for liabilities			(870)		(481)
			<u>80,475</u>		<u>58,789</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			79,475		57,789
Shareholders' funds			<u>80,475</u>		<u>58,789</u>

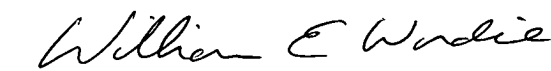
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22/12/15



W E Wordie
Director

Company Registration No. SC220423

CLEAR VIEW INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents net commission received from the provision of financial services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	- 25% Reducing balance
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

CLEAR VIEW INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014	36,246
Additions	2,985
	<u>39,231</u>
At 31 March 2015	39,231
Depreciation	
At 1 April 2014	30,150
Charge for the year	1,704
	<u>31,854</u>
At 31 March 2015	31,854
Net book value	
At 31 March 2015	<u>7,377</u>
At 31 March 2014	<u>6,096</u>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
500 Ordinary A shares of £1 each	500	500
500 Ordinary B shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
W E Wordie - Personal expenditure	-	2,876	4,000	-	3,000	3,876
		<u>2,876</u>	<u>4,000</u>	<u>-</u>	<u>3,000</u>	<u>3,876</u>

This balance is interest free and has no fixed terms of repayment.