

**CLEAR VIEW INVESTMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**



# CLEAR VIEW INVESTMENTS LIMITED

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# CLEAR VIEW INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

|   | Notes | 2014<br>£       | £             | 2013<br>£      | £             |
|---|-------|-----------------|---------------|----------------|---------------|
| <b>Fixed assets</b>                                   |       |                 |               |                |               |
| Tangible assets                                       | 2     |                 | 6,096         |                | 6,259         |
| <b>Current assets</b>                                 |       |                 |               |                |               |
| Stocks  |       | 600             |               | -              |               |
| Debtors   |       | 26,061          |               | 18,041         |               |
| Cash at bank and in hand                              |       | 38,330          |               | 12,209         |               |
|   |       | <u>64,991</u>   |               | <u>30,250</u>  |               |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(11,817)</u> |               | <u>(4,511)</u> |               |
| <b>Net current assets</b>                             |       |                 | <u>53,174</u> |                | <u>25,739</u> |
| <b>Total assets less current liabilities</b>          |       |                 | <u>59,270</u> |                | <u>31,998</u> |
| <b>Provisions for liabilities</b>                     |       |                 | <u>(481)</u>  |                | <u>-</u>      |
|   |       |                 | <u>58,789</u> |                | <u>31,998</u> |
| <b>Capital and reserves</b>                           |       |                 |               |                |               |
| Called up share capital                               | 3     |                 | 1,000         |                | 1,000         |
| Profit and loss account                               |       |                 | 57,789        |                | 30,998        |
| <b>Shareholders' funds</b>                            |       |                 | <u>58,789</u> |                | <u>31,998</u> |

# **CLEAR VIEW INVESTMENTS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2014**

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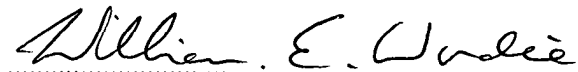
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18/12/2014



W E Wordie  
Director

Company Registration No. SC220423

# **CLEAR VIEW INVESTMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents net commission received from the provision of financial services.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                        |
|--------------------------------|------------------------|
| Fixtures, fittings & equipment | - 25% Reducing balance |
|--------------------------------|------------------------|

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.6 Deferred taxation**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

# CLEAR VIEW INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 April 2013       | 34,612                  |
| Additions             | 1,634                   |
| At 31 March 2014      | 36,246                  |
| <b>Depreciation</b>   |                         |
| At 1 April 2013       | 28,353                  |
| Charge for the year   | 1,797                   |
| At 31 March 2014      | 30,150                  |
| <b>Net book value</b> |                         |
| At 31 March 2014      | 6,096                   |
| At 31 March 2013      | 6,259                   |

### 3 Share capital

|   | 2014<br>£ | 2013<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 500 Ordinary A shares of £1 each          | 500       | 500       |
| 500 Ordinary B shares of £1 each          | 500       | 500       |
|   | 1,000     | 1,000     |

# CLEAR VIEW INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2014**

### 4 Related party relationships and transactions

#### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

|                                      | %<br>Rate | Opening<br>Balance<br>£ | Amounts<br>Advanced<br>£ | Interest<br>Charged<br>£ | Amounts<br>Repaid<br>£ | Closing<br>Balance<br>£ |
|--------------------------------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| W E Wordie - Personal<br>Expenditure | -         | 876                     | 3,000                    | -                        | (1,000)                | 2,876                   |
|                                      |           | <u>876</u>              | <u>3,000</u>             | <u>-</u>                 | <u>(1,000)</u>         | <u>2,876</u>            |

This balance is interest free and has no fixed terms of repayment.