

Registars

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

FOR

WRM PROPERTY DEVELOPMENT LIMITED

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WRM PROPERTY DEVELOPMENT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009**

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WRM PROPERTY DEVELOPMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTOR: Gavin Wallace

SECRETARY: Diane Docherty

REGISTERED OFFICE: Silverwells House
114 Cadzow Street
Hamilton
ML3 6HP

REGISTERED NUMBER: SC215231 (Scotland)

ACCOUNTANTS: William Duncan & Co.
Chartered Accountants
Silverwells House
114 Cadzow Street
Hamilton
ML3 6HP

BANKERS: The Royal Bank of Scotland plc
Cadzow Street Branch
50 Cadzow Street
Hamilton
ML3 6DU

WRM PROPERTY DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	2		1		1
CURRENT ASSETS					
Debtors		-		591	
CREDITORS					
Amounts falling due within one year		<u>35,407</u>		<u>32,916</u>	
NET CURRENT LIABILITIES			<u>(35,407)</u>		<u>(32,325)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(35,406)</u>		<u>(32,324)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(35,506)</u>		<u>(32,424)</u>
SHAREHOLDERS' FUNDS			<u>(35,406)</u>		<u>(32,324)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

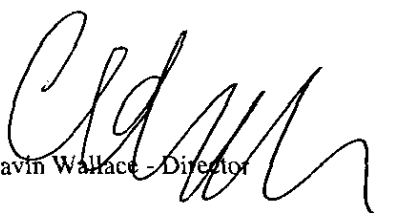
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 26 January 2010 and were signed by:

x 
Gavin Wallace - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company incurred a loss during the year and at the balance sheet date, the company's liabilities exceeded its total assets by £35,406. In order to meet its day to day working capital requirements, the company requires the continuing support of its director and bankers.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise.

The director believes that it is appropriate for the financial statements to be prepared on a going concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	3,345
DEPRECIATION	
At 1 April 2008 and 31 March 2009	3,344
NET BOOK VALUE	
At 31 March 2009	1
At 31 March 2008	1

WRM PROPERTY DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2009

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan from the director subsisted during the year ended 31 March 2009:

	£
Gavin Wallace	
Balance outstanding at start of year	4,052
Balance outstanding at end of year	2,847
Maximum balance outstanding during year	<u>4,052</u>

The above balance, which is due to the director, is interest free, unsecured and has no fixed repayment terms.

5. CONTROL

The director's beneficial interest is 33% of the company's issued share capital. The director controls the company on a day to day basis.