

Registrars

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008**

**FOR**

**W.R.M. PROPERTY DEVELOPMENT LTD.**

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29/01/2009

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COMPANIES HOUSE

**W.R.M. PROPERTY DEVELOPMENT LTD.**

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FOR THE YEAR ENDED 31 MARCH 2008**

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**W.R.M. PROPERTY DEVELOPMENT LTD.**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2008**

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<b>DIRECTOR:</b>	Gavin Wallace
<b>SECRETARY:</b>	Diane Docherty
<b>REGISTERED OFFICE:</b>	Silverwells House 114 Cadzow Street Hamilton ML3 6HP
<b>REGISTERED NUMBER:</b>	SC215231 (Scotland)
<b>ACCOUNTANTS:</b>	William Duncan & Co. Chartered Accountants Silverwells House 114 Cadzow Street Hamilton ML3 6HP
<b>BANKERS:</b>	The Royal Bank of Scotland plc Cadzow Street Branch 50 Cadzow Street Hamilton ML3 6DU

**W.R.M. PROPERTY DEVELOPMENT LTD.****ABBREVIATED BALANCE SHEET  
31 MARCH 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1		1
<b>CURRENT ASSETS</b>					
Debtors		591		-	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>32,916</u>		<u>29,807</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(32,325)</u>		<u>(29,807)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(32,324)</u>		<u>(29,806)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(32,424)</u>		<u>(29,906)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(32,324)</u>		<u>(29,806)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

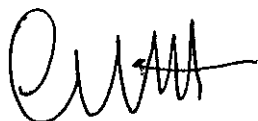
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 27 January 2009 and were signed by:



Gavin Wallace - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of properties, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2007	
and 31 March 2008	3,345
<b>DEPRECIATION</b>	
At 1 April 2007	
and 31 March 2008	3,344
<b>NET BOOK VALUE</b>	
At 31 March 2008	1
At 31 March 2007	1

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
100	Ordinary	£1	100	100

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2008**

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**4. TRANSACTIONS WITH DIRECTORS**

The following loan from the director subsisted during the year ended 31 March 2008:

	£
<b>Gavin Wallace</b>	
Balance outstanding at start of year	19,117
Balance outstanding at end of year	4,052.
Maximum balance outstanding during year	<u>19,117</u>

The above balance, which is due to the director, is interest free, unsecured and has no fixed repayment terms.

**5. GOING CONCERN**

At the balance sheet date, the company's liabilities exceeded its total assets by £32,324. The company makes its day to day working capital requirements through the continuing support of its creditors.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise.

The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

**6. CONTROL**

The directors beneficially own 100% of the issued share capital of the company. The directors therefore control the company.