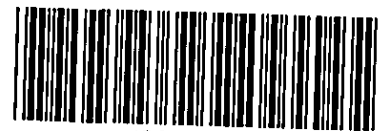


Abbreviated Unaudited Accounts
for the Year Ended 28 February 2009
for
A & S Entertainments Limited

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A & S Entertainments Limited

**Contents of the Abbreviated Accounts
for the Year Ended 28 February 2009**

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A & S Entertainments Limited
Company Information
for the Year Ended 28 February 2009

DIRECTORS: A Dick
S Dickson
G A Pairman

SECRETARY: A Dick

REGISTERED OFFICE: Flat 6/2
101 Townhead Street
Hamilton
Lanarkshire
ML3 7BX

REGISTERED NUMBER: 215043 (Scotland)

ACCOUNTANTS: Gerber Landa & Gee
Chartered Accountants
11/12 Newton Terrace
Glasgow
G3 7PJ

A & S Entertainments Limited

**Abbreviated Balance Sheet
28 February 2009**

	Notes	28.2.09 £	28.2.08 £
FIXED ASSETS			
Intangible assets	2	21,000	24,000
Tangible assets	3	4,170	5,037
Investments	4	-	-
		<u>25,170</u>	<u>29,037</u>
CURRENT ASSETS			
Debtors	5	44,677	37,688
Cash at bank		14,152	15,065
		<u>58,829</u>	<u>52,753</u>
CREDITORS			
Amounts falling due within one year		<u>130,870</u>	<u>133,523</u>
NET CURRENT LIABILITIES		<u>(72,041)</u>	<u>(80,770)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(46,871)</u>	<u>(51,733)</u>
CAPITAL AND RESERVES			
Called up share capital	6	6	6
Profit and loss account		<u>(46,877)</u>	<u>(51,739)</u>
SHAREHOLDERS' FUNDS		<u>(46,871)</u>	<u>(51,733)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


A & S Entertainments Limited

Abbreviated Balance Sheet - continued
28 February 2009

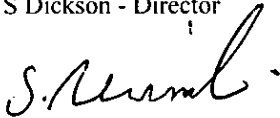
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 9 November 2009 and were signed on its behalf by:

A Dick - Director



S Dickson - Director



The notes form part of these abbreviated accounts

A & S Entertainments Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents gate receipts, catering, merchandising and sales invoices, exclusive of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and 15% on cost
-------------------------	--

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Transfers and signing on fees

Costs associated with gaining the services of riders are written off in the year of acquisition. Compensation received from losing the services of riders are recognised in the year of exchange.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 29 February 2008 and 28 February 2009	45,000
AMORTISATION	
At 29 February 2008	21,000
Charge for year	3,000
At 28 February 2009	24,000
NET BOOK VALUE	
At 28 February 2009	21,000
At 28 February 2008	24,000

A & S Entertainments Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 28 February 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 29 February 2008 and 28 February 2009	<u>6,737</u>
DEPRECIATION	
At 29 February 2008	1,700
Charge for year	<u>867</u>
At 28 February 2009	<u>2,567</u>
NET BOOK VALUE	
At 28 February 2009	<u>4,170</u>
At 28 February 2008	<u>5,037</u>

4. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following:

Glasgow Tigers Limited

Nature of business: Speedway racing

	% holding
Class of shares:	
Ordinary	51.24

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £22,677 (28.2.08 - £22,677).

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.09 £	28.2.08 £
6	Ordinary	£1	<u>6</u>	<u>6</u>

7. TRANSACTIONS WITH DIRECTORS

Included in donations are amounts received from the directors totalling £19,025 (2008 £12,000)

Included in creditors is a balance of £101,608 (2008 £101,608) owed to Alan Dick, Stewart Dickson and Gordon Pairman directors of the company. The directors are owed £45,805, £45,805 and £9,998 respectively. Interest is not charged on the outstanding amounts and there are no repayment terms.