

REGISTERED NUMBER 215043 (Scotland)

**Abbreviated Unaudited Accounts
for the Year Ended 28 February 2008
for
A & S Entertainments Limited**



A & S Entertainments Limited

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for the Year Ended 28 February 2008**

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A & S Entertainments Limited
Company Information
for the Year Ended 28 February 2008

DIRECTORS:

A Dick
S Dickson
G A Pairman

SECRETARY:

A Dick

REGISTERED OFFICE:

Flat 6/2
101 Townhead Street
Hamilton
Lanarkshire
ML3 7BX

REGISTERED NUMBER

215043 (Scotland)

ACCOUNTANTS:

Gerber Landa & Gee
Chartered Accountants
11/12 Newton Terrace
Glasgow
G3 7PJ

A & S Entertainments Limited

Abbreviated Balance Sheet 28 February 2008

	Notes	28 2 08 £	£	28 2 07 £	£
FIXED ASSETS					
Intangible assets	2		24,000		27,000
Tangible assets	3		5,037		2,409
Investments	4				
			<u>29,037</u>		<u>29,409</u>
CURRENT ASSETS					
Debtors	5	37,688		37,955	
Cash at bank		15,065		13,072	
		<u>52,753</u>		<u>51,027</u>	
CREDITORS					
Amounts falling due within one year		<u>133,523</u>		<u>128,916</u>	
NET CURRENT LIABILITIES			<u>(80,770)</u>		<u>(77,889)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(51,733)</u>		<u>(48,480)</u>
CAPITAL AND RESERVES					
Called up share capital	6		6		6
Profit and loss account			<u>(51,739)</u>		<u>(48,486)</u>
SHAREHOLDERS' FUNDS			<u>(51,733)</u>		<u>(48,480)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A & S Entertainments Limited

Abbreviated Balance Sheet continued
28 February 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 9 October 2008 and were signed on its behalf by



A Dick Director



S Dickson Director

The notes form part of these abbreviated accounts

A & S Entertainments Limited
Notes to the Abbreviated Accounts
for the Year Ended 28 February 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents gate receipts, catering, merchandising and sales invoices, exclusive of value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of fifteen years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	15% on reducing balance and 15% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Transfers and signing on fees

Costs associated with gaining the services of riders are written off in the year of acquisition Compensation received from losing the services of riders are recognised in the year of exchange

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2007	
and 28 February 2008	45,000
AMORTISATION	
At 1 March 2007	18,000
Charge for year	3,000
At 28 February 2008	21,000
NET BOOK VALUE	
At 28 February 2008	24,000
At 28 February 2007	27,000

A & S Entertainments Limited

**Notes to the Abbreviated Accounts continued
for the Year Ended 28 February 2008**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2007	4,035
Additions	5,102
Disposals	<u>(2,400)</u>
At 28 February 2008	<u>6,737</u>
DEPRECIATION	
At 1 March 2007	1,626
Charge for year	981
Eliminated on disposal	<u>(907)</u>
At 28 February 2008	<u>1,700</u>
NET BOOK VALUE	
At 28 February 2008	<u>5,037</u>
At 28 February 2007	<u>2,409</u>

4 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following

Glasgow Tigers Limited

Nature of business Speedway racing

	%
Class of shares	holding
Ordinary	51 24

5 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28 2 08 £	28 2 07 £
Loan Glasgow Tigers Limited	<u>22,677</u>	<u>22,677</u>

6 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value £1	28 2 08 £	28 2 07 £
6	Ordinary		<u>6</u>	<u>6</u>