

REGISTERED NUMBER: 215043 (Scotland)

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2006
for
A & S Entertainments Limited



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COMPANIES HOUSE 13/10/2006

A & S Entertainments Limited

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for the Year Ended 28 February 2006**

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A & S Entertainments Limited
Company Information
for the Year Ended 28 February 2006

DIRECTORS:

A Dick
S Dickson
G A Pairman

SECRETARY:

A Dick

REGISTERED OFFICE:

Flat 6/2
101 Townhead Street
Hamilton
Lanarkshire
ML3 7BX

REGISTERED NUMBER:

215043 (Scotland)

ACCOUNTANTS:

Gerber Landa & Gee
Chartered Accountants
11/12 Newton Terrace
Glasgow
G3 7PJ

A & S Entertainments Limited

**Abbreviated Balance Sheet
28 February 2006**

		28 2 06		28 2 05	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		30,000		33,000
Tangible assets	3		2 143		1 376
Investments	4				
			<u>32 143</u>		<u>34,376</u>
CURRENT ASSETS:					
Debtors	5	38 258		39 677	
Cash at bank		23 761		16 480	
		<u>62 019</u>		<u>56,157</u>	
CREDITORS, Amounts falling due within one year		<u>137 041</u>		<u>135 836</u>	
NET CURRENT LIABILITIES.			<u>(75,022)</u>		<u>(79,679)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(42 879)</u>		<u>£(45,303)</u>
CAPITAL AND RESERVES:					
Called up share capital	6		5		3
Profit and loss account			<u>(42,884)</u>		<u>(45,306)</u>
SHAREHOLDERS' FUNDS:			<u>£(42 879)</u>		<u>£(45 303)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A & S Entertainments Limited

**Abbreviated Balance Sheet
28 February 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 18 August 2006 and were signed on its behalf by

x  x
A Dick Director

x  x
S Dickson Director

The notes form part of these abbreviated accounts

A & S Entertainments Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents gate receipts, catering, merchandising and sales invoices, exclusive of value added tax

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2001 is being written off evenly over its estimated useful life of fifteen years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Transfers and signing on fees

Costs associated with gaining the services of riders are written off in the year of acquisition. Compensation received from losing the services of riders are recognised in the year of exchange

2 INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2005	
and 28 February 2006	45 000
	<hr/>
AMORTISATION	
At 1 March 2005	12,000
Charge for year	3 000
	<hr/>
At 28 February 2006	15 000
	<hr/>
NET BOOK VALUE	
At 28 February 2006	30 000
	<hr/>
At 28 February 2005	33 000
	<hr/>

A & S Entertainments Limited
Notes to the Abbreviated Accounts
for the Year Ended 28 February 2006

3 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2005	2 069
Additions	1 200
	<hr/>
At 28 February 2006	3 269
	<hr/>
DEPRECIATION:	
At 1 March 2005	693
Charge for year	433
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At 28 February 2006	1,126
	<hr/>
NET BOOK VALUE:	
At 28 February 2006	2 143
	<hr/>
At 28 February 2005	1 376
	<hr/>

4 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of unlisted companies include the following

Glasgow Tigers Limited

Nature of business Speedway racing

	%
Class of shares	holding
Ordinary	51.24

5 DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.06	28.2.05
	£	£
Loan Glasgow Tigers Limited	22 677	22 677
	<hr/>	<hr/>

6 CALLED UP SHARE CAPITAL

Authorised allotted issued and fully paid

Number	Class	Nominal value	28.2.06	28.2.05
			£	£
5	Ordinary	£1	5	3
(28.2.05 - 3)				<hr/>