

Abbreviated Unaudited Accounts
for the Year Ended
30 November 2007
for
EASYWASTE SOLUTIONS LIMITED

THURSDAY



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30/10/2008

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EASYWASTE SOLUTIONS LIMITED

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EASYWASTE SOLUTIONS LIMITED

Company Information
for the Year Ended 30 November 2007

DIRECTOR: L W Gailey

SECRETARY. Mrs E Gailey

REGISTERED OFFICE: Easywaste House
48 Cochno Street
Clydebank
G81 1RG

REGISTERED NUMBER SC212845 (Scotland)

ACCOUNTANTS: Watson & Company
Chartered Accountants
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

EASYWASTE SOLUTIONS LIMITED

Abbreviated Balance Sheet 30 November 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	24,000	30,000
Tangible assets	3	80,802	88,099
		<u>104,802</u>	<u>118,099</u>
CURRENT ASSETS			
Debtors		90,107	108,826
Cash at bank and in hand		10,944	24,185
		<u>101,051</u>	<u>133,011</u>
CREDITORS			
Amounts falling due within one year		170,760	137,294
		<u>170,760</u>	<u>137,294</u>
NET CURRENT LIABILITIES		(69,709)	(4,283)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,093</u>	<u>113,816</u>
CAPITAL AND RESERVES			
Called up share capital	4	10	10
Profit and loss account		35,083	113,806
		<u>35,093</u>	<u>113,816</u>
SHAREHOLDERS' FUNDS		<u>35,093</u>	<u>113,816</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

27/10/08

and were signed by



Director

The notes form part of these abbreviated accounts

EASYWASTE SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 November 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on reducing balance, 20% on reducing balance and 10% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006 and 30 November 2007	60,000
AMORTISATION	
At 1 December 2006	30,000
Charge for year	6,000
At 30 November 2007	36,000
NET BOOK VALUE	
At 30 November 2007	24,000
At 30 November 2006	30,000

EASYWASTE SOLUTIONS LIMITED

Notes to the Abbreviated Accounts continued for the Year Ended 30 November 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006	178,375
Additions	6,948
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At 30 November 2007	185,323
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DEPRECIATION	
At 1 December 2006	90,276
Charge for year	14,245
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At 30 November 2007	104,521
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NET BOOK VALUE	
At 30 November 2007	80,802
	<hr/>
At 30 November 2006	88,099
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4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	1	100	100
			<hr/>	<hr/>
 Allotted, issued and fully paid Number	 Class	 Nominal value	 2007 £	 2006 £
10	Ordinary	1	10	10
			<hr/>	<hr/>