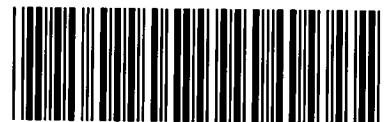


ARCUS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
Company Number: SC211215

THURSDAY



S4L08561

SCT

26/11/2015

#166

COMPANIES HOUSE

McQuaker & Co
Edinburgh

ARCUS LIMITED

COMPANY NUMBER: SC211215

**ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2015**

		2015	2014
	Note	£	£
Fixed assets			
Tangible assets	2	975	1,414
Current assets			
Stocks		10,431	5,490
Debtors (due within one year)		-	-
Cash at bank		27,055	16,049
		37,486	21,539
Creditors (amounts falling due within one year)	3	(15,772)	(13,154)
Net current assets/(liabilities)		21,714	8,385
Total assets less current liabilities		22,689	9,799
Provisions for liabilities		(120)	(192)
Net assets		22,569	9,607
		=====	=====
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		22,469	9,507
Equity shareholders' funds		22,569	9,607
		=====	=====

Directors' responsibilities and audit exemption statement

In the opinion of the directors, the company is entitled to audit exemption under subsection (2) of section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 in relation to the accounts for the financial year and the directors acknowledge their responsibilities for:-

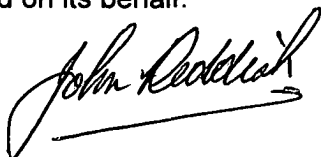
- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit/(loss) for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Abbreviated accounts statement

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

The abbreviated accounts on pages 1 to 3 were approved by the Board of Directors on 23 November 2015 and signed on its behalf:

J M Reddish
Director



The notes on pages 2 to 3 form part of these abbreviated accounts

ARCUS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****1. ACCOUNTING POLICIES****Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable standards, and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company. In all other respects, the financial statements are in accordance with applicable accounting standards.

Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to third parties.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost less the residual value of all fixed assets over their estimated useful lives as follows:-

Motor vehicles	25% reducing balance basis
Fixtures, fittings and equipment	25% straight line basis
Computer equipment	25% straight line basis

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Debtors

Known bad debts are written off and provision is made for any debts considered to be doubtful.

Taxation

The charge for taxation is based on the result for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made on a non-discounted basis under the expected liability method only to the extent that it is probable that the timing difference will reverse. However, deferred tax assets are only recognised where it is reasonably certain that suitable taxable profits will emerge to enable reversal.

Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and their useful economic lives. Outstanding obligations under the leases, net of finance charges, are included as a liability. Operating lease costs are charged to the profit and loss account as incurred.

Pensions

The company does not operate a pension scheme at present.

ARCUS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (Cont'd)****2. TANGIBLE FIXED ASSETS**

	<u>Total</u> £
<u>Cost</u>	
At start of year	12,278
Additions	-
Disposals	-

At end of year	12,278

<u>Aggregate depreciation</u>	
At start of year	10,864
Charge for year	439
On disposal	-

At end of year	11,303

<u>Net book value</u>	
At end of year	975
	=====
At start of year	1,414
	=====

3. CREDITORS

There were no secured creditors at the year end.

4. SHARE CAPITAL

	<u>2015</u> £	<u>2014</u> £
<u>Allotted, called up and fully paid</u>		
Ordinary shares of £1 each	100	100
	=====	=====