
KUTTNER (UK) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

KUTTNER (UK) LIMITED
REGISTERED NUMBER: SC210085

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

		2012	2011
	Note	£	£
FIXED ASSETS			
Tangible assets	2	1,561	2,082
CURRENT ASSETS			
Debtors	3	4,998	1,791
Cash at bank and in hand		<u>10,644</u>	<u>26,833</u>
		15,642	28,624
CREDITORS: amounts falling due within one year		<u>(9,842)</u>	<u>(7,514)</u>
NET CURRENT ASSETS		<u>5,800</u>	<u>21,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,361	23,192
CREDITORS: amounts falling due after more than one year	4	<u>(519,204)</u>	<u>(412,602)</u>
NET LIABILITIES		<u>(511,843)</u>	<u>(389,410)</u>
CAPITAL AND RESERVES			
Called up share capital	5	40	40
Profit and loss account		<u>(511,883)</u>	<u>(389,450)</u>
SHAREHOLDERS' DEFICIT		<u>(511,843)</u>	<u>(389,410)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 April 2013.

Dr. R. A. K. Szmidt

Director

The notes on pages 2 to 3 form part of these financial statements.

KUTTNER (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 25% reducing balance
Office equipment	- 25% reducing balance

2. TANGIBLE FIXED ASSETS

£

Cost

At 1 January 2012 and 31 December 2012	<u>8,758</u>
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Depreciation

At 1 January 2012	6,676
Charge for the year	<u>521</u>

At 31 December 2012	<u>7,197</u>
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Net book value

At 31 December 2012	<u><u>1,561</u></u>
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3. DEBTORS**4. CREDITORS:****Amounts falling due after more than one year**

The parent company, Kuttner GmbH & Co KG, has given an undertaking not to request repayment of the loan of £50,000 for at least two years.

5. SHARE CAPITAL**2012****2011****£****£****Allotted, called up and fully paid**

40 Ordinary shares of £1 each

40**40**

KUTTNER (UK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

5. SHARE CAPITAL (continued)

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate holding company is Kuttner GmbH & Co KG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.