Unaudited Financial Statements for the Year Ended 31 December 2020

for

**Alba Ultrasound Limited** 

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### **Company Information** for the Year Ended 31 December 2020

DIRECTORS: V J Murray

J R Steenstrup

**REGISTERED OFFICE:** Unit 1, Block 3 **Todd Campus** 

West of Scotland Science Park

GLASGOW G20 0XA

**REGISTERED NUMBER:** SC209740 (Scotland)

**ACCOUNTANTS:** The Kelvin Partnership Ltd

Chartered Accountants The Cooper Building 505 Great Western Road

Glasgow G12 8HN

## Balance Sheet 31 December 2020

		31.12.20		31.12.	31.12.19	
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible assets	4		1,371,217		1,253,605	
CURRENT ASSETS						
Stocks		1,084,756		793,445		
Debtors	5	469,834		399,088		
Cash at bank		2,679,341		2,354,358		
		4,233,931	-	3,546,891		
CREDITORS		,,,,,		2,2 .0,0.1		
Amounts falling due within one year	6	455,534		405,376		
NET CURRENT ASSETS			3,778,397		3,141,515	
TOTAL ASSETS LESS CURRENT				•		
LIABILITIES			5,149,614		4,395,120	
CREDITORS						
Amounts falling due after more than one						
year	7		(559,006)		(538,519)	
<i>y</i>			(007,000)		(223,227)	
PROVISIONS FOR LIABILITIES	8		(63,497)		(18,363)	
NET ASSETS			4,527,111	•	3,838,238	
			, ,	•		
CAPITAL AND RESERVES						
Called up share capital			161		161	
Capital redemption reserve			139		139	
Retained earnings			4,526,811		3,837,938	
SHAREHOLDERS' FUNDS			4,527,111	•	3,838,238	
				,		

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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### Alba Ultrasound Limited (Registered number: SC209740)

# Balance Sheet - continued 31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2021 and were signed on its behalf by:

V J Murray - Director

## Notes to the Financial Statements for the Year Ended 31 December 2020

#### 1. STATUTORY INFORMATION

Alba Ultrasound Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, adjusted for work in progress.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost Fixtures and fittings - 20% on cost Computer equipment - 33% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct material and labour costs plus attributable overheads based on a normal level of activity.

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 39 (2019 - 43).

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# Notes to the Financial Statements - continued for the Year Ended 31 December 2020

### 4. TANGIBLE FIXED ASSETS

5.

Prechold property property property property for file property for file property for file property for file for file file file file file file file file			Improvements		
COST         É         F         P979,377         Additions         33,540         —         1971,130         Disposals         —         47,5320         At 31 December 2020         960,854         232,857         112,8975         DEPRECIATION         At 1 January 2020         —         198,733         722,000         Charge for year         —         47,5320         At 31 December 2020         —         198,733         772,2001         2001         Eliminated on disposal         —         47,5320         At 31 December 2020         —         198,733         776,380         NET BOOK VALUE         At 31 December 2020         —         198,733         776,380         NET BOOK VALUE         Fixtures         And 124         352,595         At 31 December 2020         960,854         34,124         352,595         At 5         At 5         £         £         £         £         £         £         £         £         £         £         £         £         £         £         £         £         £         £ <th></th> <th>Freehold</th> <th>to</th> <th>Plant and</th>		Freehold	to	Plant and	
COST         A1 January 2020         927,314         232,857         979,317           Additions         33,540         -         197,130           Disposals         -         -         (47,532)           At 31 December 2020         960,854         232,857         1,128,975           DEPRECIATION         -         198,733         722,000           Charge for year         -         -         101,912           Eliminated on disposal         -         198,733         776,380           NET BOOK VALUE         -         198,733         776,380           At 31 December 2020         960,854         34,124         352,955           At 1 January 2020         41,300         140,367         2,321,215           Additions         238         -         230,908           Disposals         -         -         -         47,532)           At 31 December 2020         41,538         140,367         2,504,591           DEPRECIATION         38,053		property	property	machinery	
Al January 2020		£	£	£	
Additions         33,540         -         197,130           Disposals         -         -         4(7,532)           At 31 December 2020         -         198,733         722,000           Charge for year         -         198,733         722,000           Clayer for year         -         -         4(7,532)           At 31 December 2020         -         198,733         776,380           NET BOOK VALUE         -         198,733         776,380           NET BOOK VALUE         960,854         34,124         352,595           At 31 December 2020         960,854         34,124         352,595           At 31 December 2019         927,314         34,124         257,377           COST           Fixtures and fittings equipment fittings equipment equipment fittings equipment and fittings equipment fittings equ					
Disposals			232,857		
Act		33,540	-	•	
DEPRECIATION           A1 January 2020         -         198,733         722,000           Charge for year         -         -         101,912           Eliminated on disposal         -         -         198,733         776,380           A1 31 December 2020         -         198,733         776,380           NET BOOK VALUE         -         198,733         776,380           At 31 December 2020         960,854         34,124         257,377           Fixtures and fittings and fittings and and fittings and fitti	•				
At I January 2020 Charge for year		960,854	<u>232,857</u> _	1,128,975	
Charge for year         -         -         101,912           Eliminated on disposal         -         198,733         776,380           NET BOOK VALUE         -         198,733         776,380           At 31 December 2020         960,854         34,124         352,595           At 31 December 2019         927,314         34,124         257,377           Fixtures and Computer fittings fittings and fittings equipment equipment equipment equipment and fittings and fittings and fittings and fittings and fittings and fittings are supported as a support of the fittings and			100 722	722.000	
Cook		-	198,/33		
At 31 December 2020         198,733         776,380           NET BOOK VALUE         960,854         34,124         352,595           At 31 December 2019         927,314         34,124         257,377           Kat 31 December 2019         Fixtures and fittings equipment fittings equipment equipment fittings equipment fitti		-	-		
NET BOOK VALUE         At 31 December 2020         960,854         34,124         352,595           At 31 December 2019         Fixtures and Computer equipment fittings         Totals           £ <td></td> <td></td> <td>109 722</td> <td></td>			109 722		
At 31 December 2020         960,854         34,124         352,595           At 31 December 2019         927,314         34,124         257,377           Fixtures and fittings and fittings equipment fittings and computer equipment fittings and fittings a		<u>-</u>	190,733	770,380	
At 31 December 2019    Pixtures and Computer fittings equipment fittings equipment fittings equipment fittings equipment fittings equipment fittings equipment fittings fittings equipment fittings fitti		960.854	24 124	352 505	
Fixtures and   Computer equipment   Totals   £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £					
COST         fittings fttings         Computer equipment ft         Totals f           At 1 January 2020         41,300         140,367         2,321,215           Additions         238         -         230,908           Disposals         -         -         -         (47,532)           At 31 December 2020         41,538         140,367         2,504,591           DEPRECIATION           At 1 January 2020         38,053         108,824         1,067,610           Charge for year         870         10,514         113,296           Eliminated on disposal         -         -         -         (47,532)           At 31 December 2020         38,923         119,338         1,133,374           NET BOOK VALUE         31.202         1,371,217           At 31 December 2020         2,615         21,029         1,371,217           At 31 December 2019         3,247         31,543         1,253,605           DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           Trade debtors         410,701         345,182           Other debtors         59,133         53,906	At 31 December 2019	921,314	34,124	251,511	
COST         fittings fttings         Computer equipment ft         Totals f           At 1 January 2020         41,300         140,367         2,321,215           Additions         238         -         230,908           Disposals         -         -         -         (47,532)           At 31 December 2020         41,538         140,367         2,504,591           DEPRECIATION           At 1 January 2020         38,053         108,824         1,067,610           Charge for year         870         10,514         113,296           Eliminated on disposal         -         -         -         (47,532)           At 31 December 2020         38,923         119,338         1,133,374           NET BOOK VALUE         31.202         1,371,217           At 31 December 2020         2,615         21,029         1,371,217           At 31 December 2019         3,247         31,543         1,253,605           DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           Trade debtors         410,701         345,182           Other debtors         59,133         53,906		Fixture			
COST         £         230,908         230,908         230,908         230,908         230,908         230,908         230,908         240,702         2504,591         240,532         240,532         240,4532         240,4532         240,4532         240,4532         240,4532         240,475,322         241,302         241,338         1,133,374         241,302         241,232         241,233         241,233         241,233         241,233         241,232         241,232         241,232         241,232         241,232         241,232         241,232         241,232         241,232         241,232         241,232         241,232         241,232         241,232         241,233,232         241,232         241,232         241,232			Computer		
£         <				Totals	
COST         At 1 January 2020       41,300       140,367       2,321,215         Additions       238       -       230,908         Disposals       -       -       -       (47,532)         At 31 December 2020       41,538       140,367       2,504,591         DEPRECIATION         At 1 January 2020       38,053       108,824       1,067,610         Charge for year       870       10,514       113,296         Eliminated on disposal       -       -       (47,532)         At 31 December 2020       38,923       119,338       1,133,374         NET BOOK VALUE       X       X       119,338       1,133,374         At 31 December 2020       2,615       21,029       1,371,217         At 31 December 2019       3,247       31,543       1,253,605         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Trade debtors       410,701       345,182         Other debtors       59,133       53,906		•			
At 1 January 2020       41,300       140,367       2,321,215         Additions       238       -       230,908         Disposals       -       -       -       (47,532)         At 31 December 2020       41,538       140,367       2,504,591         DEPRECIATION         At 1 January 2020       38,053       108,824       1,067,610         Charge for year       870       10,514       113,296         Eliminated on disposal       -       -       -       (47,532)         At 31 December 2020       38,923       119,338       1,133,374         NET BOOK VALUE       -       2,615       21,029       1,371,217         At 31 December 2020       2,615       21,029       1,371,217         At 31 December 2019       3,247       31,543       1,253,605         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Trade debtors       410,701       345,182         Other debtors       59,133       53,906	COST	~	~	~	
Additions       238       -       230,908         Disposals       -       -       (47,532)         At 31 December 2020       41,538       140,367       2,504,591         DEPRECIATION         At 1 January 2020       38,053       108,824       1,067,610         Charge for year       870       10,514       113,296         Eliminated on disposal       -       -       (47,532)         At 31 December 2020       38,923       119,338       1,133,374         NET BOOK VALUE         At 31 December 2020       2,615       21,029       1,371,217         At 31 December 2019       31,543       1,253,605         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Trade debtors       31,12,20       31,12,19         £       £       £         f       £       £         Cher debtors       59,133       53,906		41.300	140.367	2.321.215	
Disposals         —			-		
DEPRECIATION         At 1 January 2020       38,053       108,824       1,067,610         Charge for year       870       10,514       113,296         Eliminated on disposal       -       -       (47,532)         At 31 December 2020       38,923       119,338       1,133,374         NET BOOK VALUE       31 December 2020       2,615       21,029       1,371,217         At 31 December 2019       3,247       31,543       1,253,605         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Trade debtors       31.12.20       31.12.19         £       £       £         £       £       £         £       £       £         Cher debtors       59,133       53,906	Disposals	_	-		
At 1 January 2020       38,053       108,824       1,067,610         Charge for year       870       10,514       113,296         Eliminated on disposal       -       -       -       (47,532)         At 31 December 2020       38,923       119,338       1,133,374         NET BOOK VALUE         At 31 December 2020       2,615       21,029       1,371,217         At 31 December 2019       31,543       1,253,605         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Trade debtors       31,12,20       31,12,19         £       £       £         £       £       £         Cher debtors       59,133       53,906		41,538	140,367		
Charge for year       870       10,514       113,296         Eliminated on disposal       -       -       (47,532)         At 31 December 2020       38,923       119,338       1,133,374         NET BOOK VALUE       At 31 December 2020       2,615       21,029       1,371,217         At 31 December 2019       3,247       31,543       1,253,605         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       31,12,20       31,12,19         £       £       £         £       £       £         £       £       £         £       £       £         Chher debtors       59,133       53,906	DEPRECIATION				
Colored Research   Colored Res	At 1 January 2020	38,053	108,824	1,067,610	
At 31 December 2020       38,923       119,338       1,133,374         NET BOOK VALUE         At 31 December 2020       2,615       21,029       1,371,217         At 31 December 2019       31,543       1,253,605         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Trade debtors       31,12,20       31,12,19         £       £       £         £       £       £         £       £       £         £       £       £         £       £       £         £       £       £         £       21,029       1,371,217         At 31 December 2019       31,12.20       31,12.19         £       £       £         £       £       £         £       £       £         £       21,029       31,12.19         £       £       £         £       £       £         Cher debtors       59,133       53,906	Charge for year	870	10,514	113,296	
NET BOOK VALUE         2,615         21,029         1,371,217           At 31 December 2019         3,247         31,543         1,253,605           DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           Trade debtors         31,12,20         31,12,19           £         £         £           Cher debtors         410,701         345,182           Other debtors         59,133         53,906	Eliminated on disposal	<u> </u>		(47,532)	
At 31 December 2020 $2,615$ $21,029$ $1,371,217$ At 31 December 2019 $3,247$ $31,543$ $1,253,605$ DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Trade debtors       31,12,20       31,12,19         £       £         f       £       £         Cher debtors       410,701       345,182         Other debtors       59,133       53,906	At 31 December 2020	38,923	119,338	1,133,374	
At 31 December 2019       3,247       31,543       1,253,605         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	NET BOOK VALUE				
DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         31.12.20       31.12.19         £       £         £       £         Cher debtors       410,701       345,182         Other debtors       59,133       53,906					
Trade debtors       31.12.20       31.12.19         £       £         £       £         Other debtors       410,701       345,182         59,133       53,906	At 31 December 2019	3,247	31,543	1,253,605	
Trade debtors       31.12.20       31.12.19         £       £         £       £         Other debtors       410,701       345,182         59,133       53,906					
Trade debtors     £     £       Other debtors     410,701     345,182       59,133     53,906	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Trade debtors       410,701       345,182         Other debtors       59,133       53,906					
Other debtors					
			,		
<u>469,834</u> <u>399,088</u>	Other debtors				
			<u>469,834</u>	<u>399,088</u>	

# Notes to the Financial Statements - continued for the Year Ended 31 December 2020

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.20	31.12.19
		£	£
	Bank loans and overdrafts	52,620	52,620
	Hire purchase contracts	114,641	_
	Trade creditors	60,504	62,765
	Taxation and social security	141,221	258,598
	Other creditors	86,548	31,393
		<u>455,534</u>	405,376
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	IEAR	31.12.20	31.12.19
		£	51.12.19 £
	Bank loans	501,685	538,519
	Hire purchase contracts	57,321	-
	The parenase confacts	559,006	538,519
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>291,205</u>	328,039
8.	PROVISIONS FOR LIABILITIES	21.12.20	21.12.10
		31.12.20	31.12.19
	D.C. 14	£	£
	Deferred tax	<u>63,497</u>	18,363
			Deferred
			tax
			£
	Balance at 1 January 2020		18,363
	Provided during year		45,134
	Balance at 31 December 2020		63,497

### 9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is V J Murray.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.