

**REGISTERED NUMBER: SC209740 (Scotland)**

**Unaudited Financial Statements for the Year Ended 31 December 2016**

**for**

**Alba Ultrasound Limited**

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for the Year Ended 31 December 2016**

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**Company Information  
for the Year Ended 31 December 2016**

**DIRECTORS:**

V J Murray  
J R Steenstrup

**REGISTERED OFFICE:**

Unit 1, Block 3  
Todd Campus  
West of Scotland Science Park  
GLASGOW  
G20 0XA

**REGISTERED NUMBER:**

SC209740 (Scotland)

**ACCOUNTANTS:**

The Kelvin Partnership Ltd  
Chartered Accountants  
The Cooper Building  
505 Great Western Road  
Glasgow  
G12 8HN

**Balance Sheet**  
**31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		290,946		328,532
<b>CURRENT ASSETS</b>					
Stocks		911,335		849,668	
Debtors	5	92,653		188,381	
Cash at bank and in hand		<u>1,006,776</u>		<u>2,378,619</u>	
		2,010,764		3,416,668	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>356,611</u>		<u>212,475</u>	
<b>NET CURRENT ASSETS</b>			<u>1,654,153</u>		<u>3,204,193</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,945,099		3,532,725
<b>PROVISIONS FOR LIABILITIES</b>			<u>12,807</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>1,932,292</u></u>		<u><u>3,532,725</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		161		240
Capital redemption reserve	8		139		60
Retained earnings	8		<u>1,931,992</u>		<u>3,532,425</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,932,292</u></u>		<u><u>3,532,725</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2017 and were signed on its behalf by:

V J Murray - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Alba Ultrasound Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, adjusted for work in progress.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the term of the lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct material and labour costs plus attributable overheads based on a normal level of activity.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 40 (2015 - 40) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**4. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2016	229,852	689,543	38,250	99,860	1,057,505
Additions	3,005	46,751	-	-	49,756
At 31 December 2016	<u>232,857</u>	<u>736,294</u>	<u>38,250</u>	<u>99,860</u>	<u>1,107,261</u>
<b>DEPRECIATION</b>					
At 1 January 2016	65,672	544,000	33,414	85,887	728,973
Charge for year	33,265	48,074	1,346	4,657	87,342
At 31 December 2016	<u>98,937</u>	<u>592,074</u>	<u>34,760</u>	<u>90,544</u>	<u>816,315</u>
<b>NET BOOK VALUE</b>					
At 31 December 2016	<u>133,920</u>	<u>144,220</u>	<u>3,490</u>	<u>9,316</u>	<u>290,946</u>
At 31 December 2015	<u>164,180</u>	<u>145,543</u>	<u>4,836</u>	<u>13,973</u>	<u>328,532</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	71,669	134,328
Other debtors	<u>20,984</u>	<u>54,053</u>
	<u>92,653</u>	<u>188,381</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade creditors	73,888	41,903
Taxation and social security	259,853	154,938
Other creditors	<u>22,870</u>	<u>15,634</u>
	<u>356,611</u>	<u>212,475</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	31.12.16 £	31.12.15 £
161 (31.12.15 - 240 )	Ordinary		<u>161</u>	<u>240</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**8. RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 January 2016	3,532,425	60	3,532,485
Profit for the year	1,200,899		1,200,899
Dividends	(168,000)		(168,000)
Purchase of own shares	(2,633,332)	79	(2,633,253)
At 31 December 2016	<u>1,931,992</u>	<u>139</u>	<u>1,932,131</u>

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is V J Murray.

**10. FIRST YEAR ADOPTION**

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 January 2015.

There has been no impact on opening equity and profit for the comparative period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.