

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Alba Ultrasound Limited



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for the Year Ended 31 December 2012**

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**Company Information
for the Year Ended 31 December 2012**

DIRECTORS:

V J Murray
G Hayward

SECRETARY:

G Hayward

REGISTERED OFFICE:

Unit 1, Block 3
Todd Campus
West of Scotland Science Park
GLASGOW
G20 0XA

REGISTERED NUMBER:

SC209740

ACCOUNTANTS:

The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		539,055		374,531
CURRENT ASSETS					
Stocks		382,066		271,409	
Debtors		289,134		236,192	
Cash at bank and in hand		812,641		599,772	
		<u>1,483,841</u>		<u>1,107,373</u>	
CREDITORS					
Amounts falling due within one year		<u>325,720</u>		<u>281,143</u>	
NET CURRENT ASSETS			<u>1,158,121</u>		<u>826,230</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,697,176</u>		<u>1,200,761</u>
CREDITORS					
Amounts falling due after more than one year			<u>105,203</u>		<u>66,667</u>
NET ASSETS			<u><u>1,591,973</u></u>		<u><u>1,134,094</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		240		240
Capital redemption reserve			60		60
Profit and loss account			<u>1,591,673</u>		<u>1,133,794</u>
SHAREHOLDERS' FUNDS			<u><u>1,591,973</u></u>		<u><u>1,134,094</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

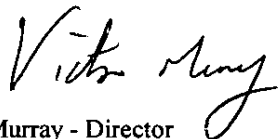
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2013 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'V J Murray', written in a cursive style.

V J Murray - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, adjusted for work in progress.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct material and labour costs plus attributable overheads based on a normal level of activity.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	726,467
Additions	272,928
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At 31 December 2012	999,395
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DEPRECIATION	
At 1 January 2012	351,936
Charge for year	108,404
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At 31 December 2012	460,340
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NET BOOK VALUE	
At 31 December 2012	539,055
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At 31 December 2011	374,531
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
300	Ordinary	1	240	240
			<hr/> <hr/>	<hr/> <hr/>

4. TRANSACTIONS WITH DIRECTORS

The company's overdraft facility of £50,000 is secured by joint and several guarantees from both directors.