

Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

Alba Ultrasound Limited



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for the Year Ended 31 December 2011**

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**Company Information
for the Year Ended 31 December 2011**

DIRECTORS:

V J Murray
G Hayward

SECRETARY:

G Hayward

REGISTERED OFFICE:

Unit 1, Block 3
Todd Campus
West of Scotland Science Park
GLASGOW
G20 0XA

REGISTERED NUMBER:

SC209740

ACCOUNTANTS:

The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Alba Ultrasound Limited

**Abbreviated Balance Sheet
31 December 2011**

	Notes	31.12.11 £	£	31.12.10 £	£
FIXED ASSETS					
Tangible assets	2		374,531		176,195
CURRENT ASSETS					
Stocks		271,409		135,578	
Debtors		236,192		121,974	
Cash at bank and in hand		599,772		222,376	
		<u>1,107,373</u>		<u>479,928</u>	
CREDITORS					
Amounts falling due within one year		<u>281,143</u>		<u>160,393</u>	
NET CURRENT ASSETS			<u>826,230</u>		<u>319,535</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,200,761</u>		<u>495,730</u>
CREDITORS					
Amounts falling due after more than one year			<u>66,667</u>		<u>19,635</u>
NET ASSETS			<u><u>1,134,094</u></u>		<u><u>476,095</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		240		240
Capital redemption reserve			60		60
Profit and loss account			<u>1,133,794</u>		<u>475,795</u>
SHAREHOLDERS' FUNDS			<u><u>1,134,094</u></u>		<u><u>476,095</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 June 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'V J Murray', written in a cursive style.

V J Murray - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, adjusted for work in progress.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct material and labour costs plus attributable overheads based on a normal level of activity.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	482,033
Additions	244,434
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At 31 December 2011	726,467
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DEPRECIATION	
At 1 January 2011	305,838
Charge for year	46,098
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At 31 December 2011	351,936
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NET BOOK VALUE	
At 31 December 2011	374,531
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At 31 December 2010	176,195
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.11 £	31.12.10 £
300	Ordinary	1	<u>240</u>	<u>240</u>

4. TRANSACTIONS WITH DIRECTORS

The company's overdraft facility of £50,000 is secured by joint and several guarantees from both directors.