Charity number: SC030350
Company number: 208883

ASSYNT LEISURE
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2011

ASSYNT LEISURE
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Legal and administrative information

Charity number	SC030350	
Company registration number	208883	
Business address	Sport, Youth and Learning Centre Culag Harbour Lochinver Lairg IV27 4QL	
Registered office	Culag Harbour Lochinver Lairg IV27 4QL	
Trustees	Rhona MacAskill	(appointed 24/05/11)
	Jackie Templeton	
	Mark Lazzeri	(appointed 26/04/10)
	Donald MacDonald	(appointed 26/04/10)
	Roderick Kerr	
	Ian MacLeod	(resigned 02/08/11)
	Susan MacLeod	(resigned 26/04/10)
	Vanessa Ling	
	Marianne Hutchison	(appointed 24/05/11)
	Derek Spencer	(appointed 23/01/11)
Secretary	Kelly Standick	(appointed 30/08/11)
	Vanessa Ling	(appointed 26/04/11, resigned 30/08/11)
Accountants	Frame Kennedy & Forrest Albyn House Union Street Inverness IV1 1QA	

ASSYNT LEISURE
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Legal and administrative information

Bankers	Royal Bank of Scotland Lochinver Branch Lochinver IV27 4LF

ASSYNT LEISURE
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2011

The trustees present their report and the financial statements for the year ended 31 March 2011. The trustees, who are also directors of ASSYNT LEISURE for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

Assynt Leisure is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 July 2000, company number 208883, a copy of this document "certificate of incorporation of a private limited company" and signatories is held on file at Assynt Leisure Sport, Youth and Learning Centre and is available on request.

Appointment of trustees

An Annual General Meeting is called every year in the month of May, trustees who have been on the board for 3 years are required to stand down but can be re-elected by members. Individuals in the community with expertise which would help in the successful running of the company, and therefore Assynt Leisure Centre, can be approached prior to the Annual General Meetings to see if they would be willing to stand for election to the Board of trustees. If agreeable a proposal would be made in writing by a member and this would be seconded at the Annual General Meeting. At the first board meeting after the Annual General Meeting a chairman would be elected from the new board of trustees.

Trustee Induction and Training

At the first meeting after an Annual General Meeting, new trustees are asked to complete registration forms for Companies House. Information regarding the day to day running of Assynt Leisure is made available via the Centre Manager. Designated responsibilities are given to individual trustees eg. health & safety, human resources, fund raising, child protection, Treasurer and Company Secretary. Previous position holders pass on any relevant information.

Risk Management

Assynt Leisure is very conscious of the need to adhere to government policies regarding risk assessment. Before any new activity is undertaken a risk assessment is done. New equipment used in the Centre is also written up with risk assessment recommendations.

Objectives and activities

The objective of Assynt Leisure is to run a multi-purpose facility which includes a sports hall and gym, a youth area for socialising and educational support, and a learning centre with IT equipment and Internet access to promote lifelong learning. The Charity endeavors to promote physical, psychological and social well-being by providing opportunity to:

-engage in healthy pursuits,

-access training,

-improve educational attainments,

-enhance self esteem,

-build self confidence,

-develop individual potential,

-interact with other communities through participation in country and regional events, and

-foster social cohesion and community spirit.

Achievements and performance
Assynt Leisure has sustained the level of Hi-life membership and continues to provide affordable access to sports and social facilities, including physical recreation for local primary schools. The centre has provided a venue for Sutherland and Highland-wide bowls, badminton and football tourments and has run a range of new activities and events, such as the Assynt Triathlon.

Financial review
Reserves policy
Assynt Leisure aims to maintain at least a minimum reserve equivalent to average monthly expenditure (currently approximately £7,500).

The actual free reserves at 31 March 2011 were £25,439.

Plans for future periods
Assynt Leisure will undertake to expand the range of recreational and educational opportunities available to the community at the Centre. The directors will endeavor to improve the financial security of the Charity and further develop community involvement in its operation.

ASSYNT LEISURE
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2011

Statement of trustees' responsibilities
The trustees (who are also directors of ASSYNT LEISURE for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Roderick Kerr

Roderick Kerr
Trustee

12 December 2011

ASSYNT LEISURE
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of ASSYNT LEISURE.

I report on the accounts for the year ended 31 March 2011 set out on pages 7 to 16.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
   - proper accounting records are kept in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Colin Gray
.....

Colin Gray
BCom CA
Independent examiner
Frame Kennedy & Forrest
Albyn House
Union Street
Inverness
IV1 1QA

12 December 2011

ASSYNT LEISURE
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2011

	Notes	Unrestricted funds £	Restricted funds £	2011 Total £	2010 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	1,770	-	1,770	2,572
Activities for generating funds	3	10,004	-	10,004	11,949
Investment income	4	-	-	-	30
Incoming resources from charitable activities	5	69,713	53,342	123,055	93,131
Other incoming resources	6	772	-	772	4,215
Total incoming resources		82,259	53,342	135,601	111,897
Resources expended					
Costs of generating funds:					
Cost of generating funds	7	5,072	-	5,072	7,444
Charitable activities	8	74,874	65,265	140,139	109,994
Governance costs	9	2,279	-	2,279	1,505
Total resources expended		82,225	65,265	147,490	118,943
Net incoming/(outgoing) resources for the year / Net income/(expenditure) for the year		34	(11,923)	(11,889)	(7,046)
Total funds brought forward		25,405	883,387	908,792	915,838
Total funds carried forward		25,439	871,464	896,903	908,792

The notes on pages 10 to 16 form an integral part of these financial statements.

ASSYNT LEISURE
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Balance sheet
as at 31 March 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	13		861,952		877,758
Current assets					
Stocks		575		416	
Debtors	14	8,408		4,685	
Cash at bank and in hand		27,568		27,308	
		36,551		32,409	
Creditors: amounts falling due within one year	15	(1,600)		(1,375)	
Net current assets			34,951		31,034
Net assets			896,903		908,792
Funds	16				
Restricted funds			871,464		883,387
Unrestricted funds			25,439		25,405
Total funds			896,903		908,792

The Balance Sheet continues on the following page.

The notes on pages 10 to 16 form an integral part of these financial statements.

ASSYNT LEISURE
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Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2011

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2011.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 12 December 2011 and signed on its behalf by

Roderick Kerr

Roderick Kerr
Trustee

The notes on pages 10 to 16 form an integral part of these financial statements.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	15% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Voluntary income

	Unrestricted funds £	2011 Total £	2010 Total £
Donations	1,770	1,770	2,572
	1,770	1,770	2,572

3. Activities for generating funds

	Unrestricted funds £	2011 Total £	2010 Total £
Vending machines and cafe	5,959	5,959	7,692
Fundraising events	4,045	4,045	4,257
	10,004	10,004	11,949

4. Investment income

	2011 Total £	2010 Total £
Bank interest receivable	-	30
	-	30

5. Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	2011 Total £	2010 Total £
Club useage and memberships	44,723	-	44,723	41,748
Grants - Highland Council	24,990	2,225	27,215	29,773
Grants - Scottish Executive	-	80	80	-
Grants - H & I Enterprise	-	24,175	24,175	-
Grants - LB2E	-	1,386	1,386	-
Grants - Learndirect	-	-	-	622
Grants - The Robertson Trust	-	8,000	8,000	8,000
Grants - HAL	-	4,463	4,463	4,988
Grants - Lloyds TSB	-	8,000	8,000	8,000
Grants - SIACS	-	5,013	5,013	-
	69,713	53,342	123,055	93,131

6. Other incoming resources

	Unrestricted funds £	2011 Total £	2010 Total £
Other income	772	772	4,215
	772	772	4,215

7. Cost of generating funds

	Unrestricted funds £	2011 Total £	2010 Total £
Cafe and vending machine purchases	5,072	5,072	7,444
	5,072	5,072	7,444

8. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2011 Total £	2010 Total £
Wages & Salaries	38,062	42,974	81,036	56,378
Travel and subsistence	2,396	-	2,396	1,740
Rent, rates and insurance	6,618	-	6,618	7,492
Light & heat	7,954	-	7,954	8,419
Repairs & maintenance	5,691	-	5,691	4,044
Course costs	2,766	-	2,766	-
Printing, postage and stationery	1,504	-	1,504	1,093
Advertising	877	-	877	1,370
Hall hire and licences	965	-	965	1,500
Equipment and high life cards	972	-	972	312
Professional - Legal fees	1,349	-	1,349	2,438
Telephone	679	-	679	571
General expenses	3,995	-	3,995	933
Depreciation & impairment	1,046	22,291	23,337	23,704
	74,874	65,265	140,139	109,994

9. Governance costs

	Unrestricted funds £	2011 Total £	2010 Total £
Professional - Accountancy fees	2,279	2,279	1,505
	2,279	2,279	1,505

10. Net outgoing resources for the year

	2011 £	2010 £
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	23,337	23,704

11. Employees

Employment costs	2011 £	2010 £
Wages and salaries	81,036	56,378

No employee received emoluments of more than £60,000 (2010 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2011 Number	2010 Number
	4.5	4

12. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

13. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2010	989,248	47,863	1,037,111
Additions	6,990	541	7,531
At 31 March 2011	996,238	48,404	1,044,642
Depreciation			
At 1 April 2010	133,697	25,656	159,353
Charge for the year	19,925	3,412	23,337
At 31 March 2011	153,622	29,068	182,690
Net book values			
At 31 March 2011	842,616	19,336	861,952
At 31 March 2010	855,551	22,207	877,758

14. Debtors

	2011 £	2010 £
Trade debtors	8,408	4,685

15. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors	-	175
Accruals and deferred income	1,600	1,200
	1,600	1,375

16. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 March 2011 as represented by:			
Tangible fixed assets	10,083	851,870	861,953
Current assets	16,956	19,594	36,550
Current liabilities	(1,600)	-	(1,600)
	25,439	871,464	896,903

17. Unrestricted funds

	At 1 April 2010	Incoming resources	Outgoing resources	At 31 March 2011
	£	£	£	£
General Fund	25,405	82,259	(82,225)	25,439

18. Restricted funds

	At 1 April 2010	Incoming resources	Outgoing resources	At 31 March 2011
	£	£	£	£
Assynt Leisure Building	871,391	-	(18,325)	853,066
Training and equipment fund	11,996	53,342	(46,940)	18,398
	883,387	53,342	(65,265)	871,464

19. Company limited by guarantee

ASSYNT LEISURE is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.