

SC206337

**KING STREET CARS LIMITED
(FORMERLY JB AUTOSALES LIMITED)
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2003**



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KING STREET CARS LIMITED
(FORMERLY JB AUTOSALES LIMITED)
OFFICERS AND PROFESSIONAL ADVISERS

Directors

JA Black
S Cruickshank

Secretary

JA Black

Registered Office

Investment House
6 Union Row
Aberdeen
AB10 1DQ

Company Number

SC206337

**KING STREET CARS LIMITED
(FORMERLY JB AUTOSALES LIMITED)**

DIRECTORS' REPORT

YEAR ENDED 30 APRIL 2003

The directors present their report and the financial statements of the company for the year ended 30 April 2003.

CHANGE OF NAME

The company changed its name from JB Autosales Limited to King Street Cars Limited on 19 September 2003.

PRINCIPAL ACTIVITY

The company did not trade during the year.

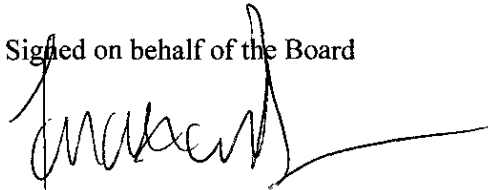
DIRECTORS AND THEIR INTERESTS

The present membership of the Board is set out on page 1. The directors' interest in the shares of the company, as defined by the Companies Act 1985, at 1 May 2002 and 30 April 2003 were as follows:

	Ordinary shares of £1 each
JA Black	100
S Cruickshank	-
	<hr/>

S Cruickshank was appointed as a director on 2 October 2003. Paul & Williamsons resigned as company secretary and JA Black was appointed in their place on 2 October 2003.

Signed on behalf of the Board



**JA Black
Director**

20 November 2003

**KING STREET CARS LIMITED
(FORMERLY JB AUTOSALES LIMITED)**

BALANCE SHEET

AT 30 APRIL 2003

	Note	£	2002 £
CURRENT ASSETS			
Debtors		100	100
CAPITAL AND RESERVES			
Called-up share capital	2	100	100

The director:

- (i) confirms that for the year ended 30 April 2003 the company was entitled to the exemption from an audit under subsection (1) of section 249AA of the Companies Act 1985;
- (ii) confirm that no notice requiring an audit has been deposited under subsection (2) of section 249B in relation to the accounts for the financial year; and
- (iii) acknowledges his responsibility for:
 - (a) ensuring that the company keeps accounting records which comply with section 221; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved by the director on 20 November 2003 and are signed on their behalf by:



JA Black
Director

**KING STREET CARS LIMITED
(FORMERLY JB AUTOSALES LIMITED)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2003**

1. ACCOUNTING POLICIES

The more important accounting policies are summarised as follows:

Accounting convention

The financial statements have been prepared on a consistent basis in accordance with applicable accounting standards in the United Kingdom under the historical cost convention.

2. CALLED UP SHARE CAPITAL

	£
Authorised share capital	
10,000 Ordinary shares of £1 each	<u>10,000</u>
Called up, allotted and fully paid	
100 Ordinary shares of £1 each	<u>100</u>

Post year end the company issued 9,900 Ordinary shares of £1 each, this was to increase the capital base of the company.