

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

A & J Hilston Limited

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for the Year Ended 30 April 2016

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Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	30.4.15 £
FIXED ASSETS			
Intangible assets	2	15,600	20,400
Tangible assets	3	<u>4,797</u>	<u>7,358</u>
		<u>20,397</u>	<u>27,758</u>
CURRENT ASSETS			
Stocks		19,370	20,328
Debtors		75,130	109,209
Cash at bank		<u>119,451</u>	<u>103,561</u>
		213,951	233,098
CREDITORS			
Amounts falling due within one year		<u>(123,114)</u>	<u>(146,450)</u>
NET CURRENT ASSETS		<u>90,837</u>	<u>86,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,234</u>	<u>114,406</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>111,232</u>	<u>114,404</u>
SHAREHOLDERS' FUNDS		<u>111,234</u>	<u>114,406</u>

Abbreviated Balance Sheet - continued
30 April 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 August 2016 and were signed on its behalf by:

Mr A Hilston - Director

Mrs J Hilston - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services in respect of the supply and installation of doors and windows, excluding value added tax. Sales are recognised at the point at which the goods are delivered or the service is complete.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fittings & Equipment	- 20% on cost and 15% on cost
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is represented by purchase price.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>96,000</u>
AMORTISATION	
At 1 May 2015	75,600
Amortisation for year	<u>4,800</u>
At 30 April 2016	<u>80,400</u>
NET BOOK VALUE	
At 30 April 2016	<u>15,600</u>
At 30 April 2015	<u>20,400</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	91,855
Disposals	<u>(5,191)</u>
At 30 April 2016	<u>86,664</u>
DEPRECIATION	
At 1 May 2015	84,497
Charge for year	2,561
Eliminated on disposal	<u>(5,191)</u>
At 30 April 2016	<u>81,867</u>
NET BOOK VALUE	
At 30 April 2016	<u>4,797</u>
At 30 April 2015	<u>7,358</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.4.16 £
2	Ordinary	£1	<u>2</u>
			30.4.15 £
			<u>2</u>

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