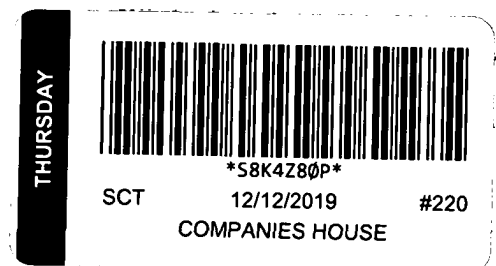


Morrison Rail Limited

(Registered number SC197529)

**Annual report and
Financial Statements**

**For the year ended
31 March 2019**



Morrison Rail Limited

Directors' report for the year ended 31 March 2019

The directors present their annual report and financial statements for the year ended 31 March 2019.

Directors

The directors who held office during the year and to the date of this report are set out below:

J D Forster
C T Russell

Principal activity

The company was dormant for the year and in previous years, therefore the directors have taken the decision to voluntarily strike off the company.

Directors' liabilities

The company maintains directors' and officers' liability insurance which gives appropriate cover for legal action brought against its directors. The company has also provided an indemnity for its directors, which is a qualifying third party indemnity provision for the purpose of section 234 ((2) – 6) of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

Morrison Rail Limited

Directors' report (continued)

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 05/12/2019 and signed on its behalf by:



J D Forster
Director

Registered No SC197529

Registered Office
Ocean Point
1st Floor
94 Ocean Drive
Edinburgh
EH6 6JH

Morrison Rail Limited

Balance sheet

As at 31 March 2019

Registered No SC197529

	Notes	<u>2019</u>	<u>2018</u>
		£	£
Current assets			
Debtors		2	2
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	2	2	2
Total shareholder's funds	3	<u>2</u>	<u>2</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 4 were approved by the board of directors on 05/12 2019 and signed on its behalf by:



J D Forster
Director

Morrison Rail Limited

Notes to the financial statements For the year ended 31 March 2019

1. Accounting policies

(a) Basis of accounting

The financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006.

2. Called up share capital

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Allotted and fully paid:		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. Reconciliation of movement in shareholder's funds

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Result for the financial year	-	-
Opening shareholder's funds	<u>2</u>	<u>2</u>
Closing shareholder's funds	<u>2</u>	<u>2</u>

4. Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is Wave Holdings Limited (previously called Morco (3) Limited), a company registered in England.

Osprey Acquisitions Limited is the parent company of the smallest group to consolidate the financial statements of the company, copies of which can be obtained from the Company Secretary, Lancaster House, Lancaster Way, Ermine Business Park, Huntingdon, PE29 6XU.

Anglian Water Group Limited is the parent company of the largest group to consolidate the financial statements of the company, copies of which can be obtained from the Company Secretary, Lancaster House, Lancaster Way, Ermine Business Park, Huntingdon, PE29 6XU.

The Directors consider Anglian Water Group Limited, a company registered in Jersey, to be the ultimate parent undertaking and controlling party. Anglian Water Group Limited is itself owned and controlled by a consortium of investors consisting of the Canada Pension Plan Investment Board, First Sentier Investors, Industry Funds Management (IFM), Infinity Investments S.A. and Camulodunum Investments Limited.