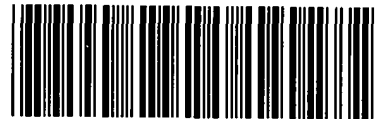


**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016**

**FOR**

**KNOCO LIMITED**

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>5</b>

**KNOCO LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2016**

<b>DIRECTOR:</b>	N Milton
<b>REGISTERED OFFICE:</b>	37 Portland Road KILMARNOCK Ayrshire KA1 2DJ
<b>REGISTERED NUMBER:</b>	SC197459 (Scotland)
<b>ACCOUNTANTS:</b>	Gilmour Hamilton Chartered Accountants 37 Portland Road KILMARNOCK Ayrshire KA1 2DJ
<b>BANKERS:</b>	The Royal Bank of Scotland plc 24/25 Princes Square EAST KILBRIDE G74 1LJ

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	2	12,478	24,956
Tangible assets	3	405	731
		<u>12,883</u>	<u>25,687</u>
<b>CURRENT ASSETS</b>			
Debtors		65,561	142,436
Cash at bank		151,284	101,316
		<u>216,845</u>	<u>243,752</u>
<b>CREDITORS</b>			
Amounts falling due within one year		69,411	114,369
		<u>69,411</u>	<u>114,369</u>
<b>NET CURRENT ASSETS</b>		<u>147,434</u>	<u>129,383</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>160,317</u>	<u>155,070</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>81</u>	<u>146</u>
<b>NET ASSETS</b>		<u><u>160,236</u></u>	<u><u>154,924</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		159,236	153,924
		<u>160,236</u>	<u>153,924</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>160,236</u></u>	<u><u>154,924</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 September 2016 and were signed by:



N Milton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax together with amounts included in respect of long-term contracts as detailed in the policy below.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    33% on cost

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Long-term contracts**

The company provides management consultancy services primarily on a project by project basis. Accordingly consultancy projects are accounted for as long term contracts and reflected in the profit and loss account by recording turnover and related costs as project activity progresses. Turnover is ascertained in accordance with the stage of completion of the project and the amount by which turnover is in excess of amounts invoiced or payments to account is classified as amounts recoverable on contracts.

**Deferred taxation**

Full provision has been made for deferred taxation in respect of timing differences that have originated but not reversed at the balance sheet date, at rates expected to apply when they crystallise, based on current tax rates and law. Deferred tax assets are recognised to the extent that their recoverability is more likely than not. Deferred tax assets and liabilities are not discounted.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	62,390
<b>AMORTISATION</b>	
At 1 July 2015	37,434
Amortisation for year	12,478
At 30 June 2016	49,912
<b>NET BOOK VALUE</b>	
At 30 June 2016	12,478
At 30 June 2015	24,956

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	4,805
Additions	575
At 30 June 2016	5,380
<b>DEPRECIATION</b>	
At 1 July 2015	4,074
Charge for year	901
At 30 June 2016	4,975
<b>NET BOOK VALUE</b>	
At 30 June 2016	405
At 30 June 2015	731

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
668	Ordinary	£1	668	1,000
(2015 - 1,000)				
332	A Ordinary	£1	332	-
			1,000	1,000

On 26 April 2016, the company converted and re-designated 332 Ordinary shares into 332 "A" Ordinary shares. The share have equivalent rights but the company can pay different dividends to each category of share.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**KNOCO LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Knoco Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Knoco Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Knoco Limited and state those matters that we have agreed to state to the director of Knoco Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Knoco Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Knoco Limited. You consider that Knoco Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Knoco Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Gilmour Hamilton  
Chartered Accountants  
37 Portland Road  
KILMARNOCK  
Ayrshire  
KA1 2DJ

12 September 2016