

BNS Pension Trustees Ltd

Annual Report and Financial Statements

For the year ended 31 March 2021

Company registration number:

SC197123



The directors present the Directors' report and the financial statements of the Company for the financial year ended 31 March 2021.

Principal activities

The company has been dormant since incorporation. The company is the sole corporate trustee of the Babcock Naval Services Pension Scheme.

Results and dividends

The result for the year is £nil (2020: £nil). The directors do not propose a dividend (2020: none).

Directors of the company

The directors who held office during the period and up to the date of signing the financial statements were as follows:

M Harris
M Donnachie
I Donnelly (appointed 1 November 2020)
L Brown (appointed 1 May 2021)
Moat Pensions Limited
M Grafton (resigned 30 April 2021)
G Henderson (resigned 28 October 2020)

On behalf of the Board

Mhairi CHarris

M Harris

Director

28 September 2021

BNS Pension Trustees Ltd
Balance Sheet
as at 31 March 2021
Company registration number: SC197123

| | Notes | 2021 £ | 2020 £ |
|---|-------|-----------|-----------|
| Current assets | | | |
| Debtors: amounts owed by group undertakings | | 2 | 2 |
| Net assets | | 2 | 2 |
| Capital and reserves | | | |
| Called up share capital | 2 | 2 | 2 |
| Total shareholders' funds | | 2 | 2 |

Directors' statement

- For the year ending 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 3 and 4 were approved by the board of directors and signed on its behalf by:

Mhairi C Harris

M Harris

Director

28 September 2021

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of preparation

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006. On transition to preparing these accounts under Financial Reporting Standard 102 (FRS 102) the Company has elected to retain its accounting policies for reported assets, liabilities and equity.

2. Called up share capital

| | 2021 £ | 2020 £ |
|--|-----------|-----------|
| Allotted, issued and fully paid | | |
| 2 ordinary shares (2020: 2) of £1 | <u>2</u> | <u>2</u> |

3. Staff costs and directors' remuneration

There were no staff employed by the company during the current or prior year and none (2020: none) of the directors received remuneration in respect of their services to the company.

4. Parent undertakings

The Company's immediate parent company is BNS Pensions Limited, a company registered in Scotland. The Company's ultimate parent company and ultimate controlling party is Babcock International Group PLC, a company registered in England and Wales. The only Group in which the results of the Company are consolidated is that headed by Babcock International Group PLC.

Copies of Babcock International Group PLC Financial Statements are available from the following address:

The Company Secretary
 Babcock International Group PLC
 33 Wigmore Street
 London
 W1U 1QX