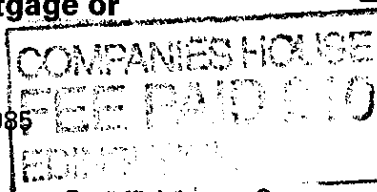


**Particulars of a charge created
by a company registered in Scotland**

410

**A fee of £10 is payable to Companies House in
respect of each register entry for a mortgage or
charge**

Pursuant to section 410 of the Companies Act 1985



*Please do not
write in
this margin*

*Please complete
legibly, preferably in
block type, or bold
block lettering*

*Insert full name
of company*

To the Registrar of Companies
(Address overleaf - Note 6)

For official use Company number

9

SC195923

Name of company

* Loch Duart Limited ("the Company")

Date of creation of the charge (note 1)

1 May 2001

Description of the instrument (if any) creating or evidencing the charge (note 1)

Standard Security

Amount secured by the charge

All sums of principal, interest and charges due as at 12 April 2001 and that may become due to the Bank by the Company whether solely or jointly with any other person or persons, corporation, firm or other body and whether as principal or surety.

Names and addresses of the persons entitled to the charge

HSBC Bank plc (Company Number 14259), having its Registered Office at
Poultry, London EC2P 2BX and its successors and assignees ("the Bank")

Presentor's name, address, telephone
number and reference (if any):

Shepherd & Wedderburn
Saltire Court
20 Castle Terrace
Edinburgh EH1 2ET
DX 553049 Edinburgh-18

For official use (02/00)

Charges Section

Post room



Short particulars of all the property charged

ALL and WHOLE that plot or area of ground lying in the Parish of Eddrachilles in the County of Sutherland and for the purpose of registration of writs in the County of Sutherland now known as and forming 43 Achlochan, Scourie, by Lairg, Sutherland and being the subjects more particularly described in, in feu farm disposed by and shown coloured red on the plan annexed and signed as relative to Feu Disposition by Hugh Lachlan Erskine Ross in favour of Joseph Johnston and Sons Limited dated 3 February 1995 and recorded in the Division of the General Register of Sasines for the County of Sutherland on 9 February 1995, together with the dwellinghouse formerly known as and forming Achlochan Croft, Scourie, by Lairg and now known as and forming 43 Achlochan Scourie, by Lairg, Sutherland and the whole other buildings and erections on the said plot or area of ground.

Please do not write in this margin

Please complete legibly, preferably in black type or bold block lettering

Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision (note 2)

Not applicable

Particulars as to commission, allowance or discount paid (see section 413(3))

Not applicable

A fee of £10 is payable to Companies House in respect of each register entry for a mortgage or charge. (See Note 5)

Signed

Date 10/5/01

On behalf of [company] [chargee][†]

[†] Delete as appropriate

Notes

1. A description of the instrument e.g. "Standard Security" "Floating Charge" etc, should be given. For the date of creation of a charge see section 410(5) of the Act. (Examples - date of signing of an Instrument of Charge; date of recording/registration of a Standard Security; date of intimation of an Assignment.)

2. In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and/or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.

3. A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the charge should also be delivered.

4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.

5. Cheques and Postal Orders are to be made payable to Companies House.

6. The address of the Registrar of Companies is:-

Companies House
37 Castle Terrace
Edinburgh EH1 2EB

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number 195923

I hereby certify that a charge created by

LOCH DUART LIMITED

on 1 MAY 2001

for securing ALL SUMS DUE, OR TO BECOME DUE

in favour of HSBC BANK PLC

was delivered pursuant to section 410 of the Companies Act, 1985,
on 11 MAY 2001

Given at Companies House, Edinburgh
15 MAY 2001



C O M P A N I E S H O U S E



N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC195923 CHARGE: 9

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the aquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
11/05/2001		1/ 5/01 STANDARD SECURITY		ALL SUMS DUE, OR TO BECOME DUE	43 ACHLOCHAN, SCOURIE, BY LAIRG, SUTHERLAND	HSBC BANK PLC

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC195923 CHARGE: 9

(8) In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	(9) In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	(10) Amount or rate per cent of the Commission Allowance or discount	(11) Memoranda of Satisfaction	(12) Receiver		
				Name	Date of Appointment	Date of Ceasing to act