

Abbreviated Accounts for the Year Ended 31 December 2008

for

St. Andrews Chair Company Ltd.



St. Andrews Chair Company Ltd.

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

St. Andrews Chair Company Ltd.
Company Information
for the Year Ended 31 December 2008

DIRECTORS: David Moir
Henry Scullen Black
Vera Moir

SECRETARY: Doris Black

REGISTERED OFFICE: 21 Dundonald Street
Dundee
DD3 7QA

REGISTERED NUMBER: 191002 (Scotland)

ACCOUNTANTS: Arthur Garty & Co
Chartered Accountants
161 Albert Street
Dundee
DD4 6PX

St. Andrews Chair Company Ltd.

**Abbreviated Balance Sheet
31 December 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	1,250	1,480
CURRENT ASSETS			
Stocks		250	200
Debtors		245	220
Cash at bank		2,037	-
		<u>2,532</u>	<u>420</u>
CREDITORS			
Amounts falling due within one year		<u>20,980</u>	<u>24,691</u>
NET CURRENT LIABILITIES		<u>(18,448)</u>	<u>(24,271)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(17,198)</u>	<u>(22,791)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(17,200)</u>	<u>(22,793)</u>
SHAREHOLDERS' FUNDS		<u>(17,198)</u>	<u>(22,791)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2009 and were signed on its behalf by:

Henry Scullen Black - Director



The notes form part of these abbreviated accounts

St. Andrews Chair Company Ltd.

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. This basis may not be appropriate as at the balance sheet date the company's liabilities exceeded its assets. The company is dependent on the support of its bank, creditors and directors in order to continue to trade.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	
and 31 December 2008	4,303
DEPRECIATION	
At 1 January 2008	2,823
Charge for year	230
At 31 December 2008	3,053
NET BOOK VALUE	
At 31 December 2008	1,250
At 31 December 2007	1,480

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
10,000	Ordinary	£1	£ 10,000	£ 10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
2	Ordinary	£1	£ 2	£ 2