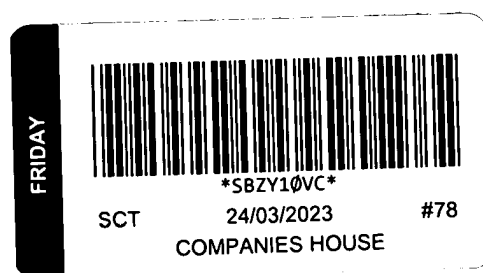


CHARITY NO: SC028909

COMPANY NO: SC190521

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees: Elizabeth Wilson (Chairperson)
Neil Hunter (Vice Chairperson)
Kenneth Bennett
Ed Monaghan
Sam Boyd
Caroline Glen
Kam McMillan (appointed 26th April 2021)

Management Team:

Chief Executive Alison Mason (Left 31/01/2022)
Finance Manager Sean J Morrow (Appointed 28/03/2022)
Fiona McQueen (Left 06/10/2021)
Andrew Luke (Appointed 02/05/2022)
Childcare Managers Operations Manager Lorna Carlyle
Marie Docherty

Registered office and operational address: 102 Royston Road
Glasgow
G21 2NU

Company registration number: SC190521

Charity registration number: SC028909

Auditors: Wylie & Bisset (Audit) Limited
168 Bath Street
Glasgow
G2 4TP

Bankers: Royal Bank of Scotland
Glasgow Parkhead Branch
1304 Duke Street
Glasgow
G31 5PZ

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2022.

OBJECTIVES AND ACTIVITIES

The Memorandum of Association states that Rosemount Lifelong Learnings objectives are:

- a) To promote the benefit of the inhabitants Glasgow (the operating area) without distinction of race, class, nationality, disability, sexuality, political, religious or other opinions and to provide facilities in the interest of social welfare for recreational and leisure time occupation with the objective of improving the conditions of life of the said inhabitants.
- b) To advance education among the residents of the Operating area, particularly among lone parents and the long term unemployed.
- c) To promote and/or provide training in skills of all kinds, particularly such skills as will assist residents of the Operating Area in obtaining paid employment.
- d) To promote, establish and operate other schemes of a charitable nature for the benefit of the community within the Operating area.

Rosemount Lifelong Learning is based in Royston, North Glasgow. Our organisation was established in 1998 and has evolved its service provision over 22 years in response to the needs of the local community.

In 2014 a new, fit for purpose Learning and Event space was created to enable Rosemount to continue to provide high quality services for people living in Royston and the wider North Glasgow area. In addition to learning & employment opportunities and support services, the organisation continues to provide nursery/early years learning where 43 places are available to provide high quality care and education.

Our mission is to support individual and social change through the concept of learning as a lifelong ambition across a diverse range of demographics, backgrounds and experiences - for children, young people and adults living in the North Glasgow area.

Rosemount Lifelong Learning's vision is a community where every individual is empowered to reach their full potential. To achieve this vision, we have identified the following aims:

- Support individuals to make a difference to their lives by building confidence, increasing aspirations and developing skills.
- Provide a range of services tailored to meet individual needs.
- Ensure quality in everything we do.
- Engage with the community to shape and develop our services.
- Build on a partnership approach to achieve the best results for people using our services.

In order to meet our objectives, Rosemount Lifelong Learning provide a range of services for the local community from two buildings which include:

ROSEMOUNT LIFELONG LEARNING

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES (CONTINUED)

- Childcare & Family Support Services
- Employability services
- ITC & Digital skills
- Learning Support Services
- Access to College & Universities
- Adult learning (both formal & non-formal contexts)
- ESOL, literacy & Numeracy groups and one to one tutoring
- Skills Development & CPD Courses
- Community Engagement Activities & Volunteering

ACHIEVEMENTS AND PERFORMANCE

In order to meet our aims, Rosemount Lifelong Learning delivered a range of integrated services to individuals and families living in NE Glasgow. Rosemount's primary focus is learning for all ages, taking a wider definition of family support by providing tailored services to meet the needs of individuals within the family as well as the whole family at a time that is right for them.

Our services for adults and families are delivered mainly from our purpose built Learning and Event space, but we also deliver some services from outreach locations to ensure that they are accessible. We work with individuals but also with families to improve their lives together, encouraging shared activities and learning.

Children, Young People & Early Years Learning Opportunities

Early Years Learning & Childcare

In November 21, Rosemount Lifelong Learning opened its doors to our new childcare facility providing quality and affordable childcare & early years learning for 45 children. We are a partnership nursery with Glasgow City Council and parents of children in the 3-5 room are all able to access NAMS funding for their childcare places. At the heart of our childcare facility is ensuring local families have an opportunity to engage in their own continued learning and employment, reducing the concept that childcare remains a barrier to learning/education/employment. Secondly, is ensuring that our childcare facility provides a range of learning opportunity for children as they start their journey of lifelong learning. Our services promote a range of early years learning opportunity including outdoor learning, creativity activities and working & learning together. To ensure quality is at the heart of our early years services, our childcare staff continue to engage in their own learning which include SVQ level 4 in Childcare studies and Continuous Professional Development (CPD) co-ordinated by our Childcare Manager.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Children & Young People Learning

Rosemount Lifelong Learning continue to provide support to children and young people at Cadder Primary School through the capacity of our family engagement worker who supports pupils and their families whilst working closely with school leadership team and other agencies to explore barriers to learning. Some of the key areas of focus have been inter family relations, connecting a community of dads, garden/outdoor learning project, integrating new families to the areas and supporting care experienced families.

Employability Services

One to One Employment Support

Our funding through Glasgow City Council (GCC) enabled the continuation of our one to one employment support services which has expanded to a number of outreach positions across various locations within North Glasgow. The project provides an opportunity for adults to engage with a worker to explore future aspirations whilst identifying training and learning needs in order to reach their goals. Partnerships with other agencies have provided a steady referral flow for this project recognising that Rosemount Lifelong Learning provide a quality and credible service which supports people to access learning and employment opportunity.

ICT & Digital skills

During the year we supported 168 ICT learners who increased their digital skills and their confidence to use ITC technology in partnership with Glasgow Kelvin College. Our digital learners increased their IT skills to search and apply for work, and further their understanding of ICT as well as practice their digital skills for everyday living, for example online banking, applying for passports etc.

Learning Support Services

In addition to learning opportunities, our support services which are fundamental to supporting people grow in confidence and learning the necessary skills in order to enrol on more advanced learning opportunities. During this period, our literacy & numeracy skills tutors have engaged with 56 in a varied number of locations meeting the needs of our learners. In addition to our outreach opportunities, our contact with the NHS has enabled us to continue to support patients admitted to Levensdale and Stobhill hospital which has been steady in demand. Our work with the NHS contributes toward the recovery pathway of inpatients in preparation for their integration into the community as they take up active roles in society.

Access to College & Universities

College

A series of learning opportunities have been provided by our learning partners (Glasgow Kelvin College and Glasgow City College) to promote skills development and access to further education. These courses include: food hygiene, health & safety at work, childcare and first aid. These courses cater for a range of adult learners from those looking to boost their CV as well as those interested in engaging with learning as a pathway to Further Education (FE).

ROSEMOUNT LIFELONG LEARNING

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

In addition, we have also provided work experience for community development & youth work students from Glasgow Kelvin College as well as student childcare workers from both Glasgow Kelvin College and City of Glasgow College. Providing work experience is fundamental to the consolidation of learning; allowing new learning to be applied to practice.

University

Along the theme of supporting college placements, we have also provided support for university students studying community development and educational related courses. Our aim is to support students with their ongoing learning through the provision of work experience whilst exchanging learning with our staff members.

Adult Learning

Young Parents Project (non-formal learning)

Our Young Parents Project focusses is grounded on social learning theory; supporting socialisation as a means of sharing information, working & learning together and boosting confidence through the value of existing knowledge. This project involved engaging with local school and community groups reaching 57 participants over the course of engagement. The Young Parents Project operates across Glasgow and is targeted on young people aged 16-24 (and up to 26 for young care leavers) who are pregnant or have children. Support includes: help with benefits and housing; careers guidance; childcare provision; budgeting; confidence building activities; work and College tasters; and assistance to apply to College or for jobs.

Main referral sources are the Family Nurse Partnership, Skills Development Scotland, and Social Work services. The Young Parents Project helps young mums and dads access education and training, and volunteer or job opportunities. Rosemount staff offer support to help participants achieve their goals and explore opportunities available to them. Through one-to-one support and group-work sessions it enables participants to talk through worries and concerns in a peer setting. This project provides a platform for individual learning (confidence, capacity building, etc) yet also supports social and nonformal learning (working together, groups organising activities independently, etc). Progression routes for Young Parents include Further and Higher Education as well as employment.

Time for Change/B-positive (non-formal)

We continued to deliver our Time for a Change and BPositive programme which focused on upskilling and raising the aspirations of local people to allow them to build themselves a better future. The course includes a range of workshops which can be tailored to the needs and aspirations of the group. We also encourage participants to take part in accredited learning as part of the course. During this period, Time for Change focussed on mental health and wellbeing autism awareness in line with the group's needs.

Oral Health Project (non-formal)

Following the success of a pilot project, during 2021/22, the oral health project continued to engage with 119 participants across the community to promote the concept of healthy oral hygiene.

ROSEMOUNT LIFELONG LEARNING

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Aside from the subject matter, this project aimed to address some of the wider societal issues which include the communities limited access to health care and health education (SMID 20).

Glasgow Kelvin College (formal)

Through a partnership agreement, Glasgow Kelvin College continue to provide a broad range of short learning courses which include: first aid at work, health & safety, food hygiene, childcare and health & beauty. During the course of this financial year, we have seen 51 enrol in these short course, many of whom attend to improve their employment options or use these courses as a gateway course to accessing Further Education (FE).

ESOL, Literacy & Numeracy

ESOL continues to remain in frequent demand engaging with 135 people over the past 12 months. Our ESOL classes and one to one sessions provide a gateway opportunity for those experiencing barriers to learning or accessing employment where the English Language is a second language. The added value to ESOL classes provides an opportunity for community cohesion and socialization. In the North Glasgow alone, resident speak over 200 languages. Whilst this provides a rich basis for a multicultural and diverse population, it can also present issues such as isolation and division amongst community members. Frequent feedback from ESOL participants also include and improved peer support and inter family relationships such as parents being able to support their children with school homework.

Community Engagement Activities & Volunteering

Family Links

Our family links project continues to engage with children and families affected by addictions. Addictions and substance use present high on the list of community-based issues presenting further barriers to education, learning, employment and socialisation.

This project provides an opportunity to engage with those affected by addictions on a one to one basis providing encouragement, explore potential and identify goals. Events and activities within this project provide an opportunity to share experience and support each other reducing isolation. Finally, one to one support provides non-formal learning opportunities (e.g. family based learning, domestic/learning in the home) preparing participants to function individually, as a family and in the community.

Well-being & Mindfulness

Following the disruption of COVID 19 pandemic, many of the community members experience a decrease in mental ill health and isolation impacting on their confidence and socialization. This project has been focussing on support social cohesion, reducing isolation, and promoting community engagement through the means of wellbeing and mindfulness events/activities. Mental well-being is one of the major contributing factors to barriers to learning opportunities across a range of demographics.

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Rosemount Lifelong Learning remains committed to providing value-for money, effective and efficient services and operational activity for the benefit of the people and communities of north Glasgow. The charity is committed to the highest standards of financial management and governance to ensure that it delivers excellent value for money and maximises the impact of the programmes it runs upon the communities it serves.

Rosemount Lifelong Learning's financial statements for the year to 31st March 2022 are showing a surplus of £6,108 (2021: £83,338 deficit). The charity's total funds held at 31 March 2022 amounted to £730,411 (2021: £724,303). These funds comprised of "free" reserves in the General Fund of £81,669 (2021: £59,471), designated funds of £61,672 (2021: £89,822) and restricted funds of £587,070 (2021: £575,010). The charity's designated funds represent the charity's fixed assets as well as funds set aside by the Trustees for various purposes. The restricted funds represent the balances of revenue funds, £92,658, received by various trusts and grant making bodies to fund projects as well as a restricted capital fund which holds the carrying value of the charity's events space, £494,412, which was built using funds from the Big Lottery.

Risks and Mitigating Factors

Rosemount Lifelong Learning receives funding through a number of grant funders enabling us to provide a range of our activities. Funding ends at a range of juncture but most prevalent is our major grant funding – Glasgow City Council (GCC) – Communities Fund which will come to an end in March 2023. We continue to routinely apply for alternative funding but there is a potential reduction of funding which may adversely affect the services that we deliver going forward.

During this financial period we have continued to call upon our financial reserves to cover core operating costs. In recognition of increased core spending (due to rising energy costs) we have conducted a spending review to cut necessary operating costs to avoid the depletion of financial reserves. Most notably we have moved to a new childcare facility in Nov 21 reducing our core expenditure significantly.

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

Reserve's Policy

The Board of Directors has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between six and nine months of the expenditure. The present level of reserves held by Rosemount Lifelong Learning is £81,669. This falls within the lower range of reserves needed to meet the working capital requirements of the charity, however the Board of Trustees are confident that at this level they would be able to continue the current level of activities in the event of a significant drop in funding.

ROSEMOUNT LIFELONG LEARNING

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a company limited by guarantee, incorporated on 14 October 1998 and registered as a charity with the Inland Revenue on 28 October 1998. The company was established under a Memorandum and Articles which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Member Directors. Under the requirements of the Memorandum and Articles of Association the Member Directors are elected at an Annual General Meeting from members of Rosemount Lifelong Learning. Membership is open to residents of Glasgow. At each Annual General Meeting, the two Member Directors who have been longest appointed stand down and may then put themselves forward for re-election. Non-members may be appointed as Appointed Directors.

Trustee induction and training

All Trustees receive an information pack which includes the policies and procedures of the organisation including its mission and aims, the historical background of the organisation, its resourcing and the current financial position as set out in the latest audited accounts and Business Development Plan (BDP) and the findings of external evaluations. Training events are provided for Trustees explaining the rights and responsibilities of Directors.

Organisational structure

The members of Rosemount Lifelong Learning's Board of Directors meet quarterly. The Chief Executive and the Company Secretary also attend the meetings but have no voting rights. The Finance, HR and Strategy Planning sub committees of the Board of Directors meet regularly to discuss specific strategic, HR and finance related issues.

Pay and remuneration

Setting the pay and remuneration of the charity's key personnel is the responsibility of the full Board of Directors. It is the responsibility of the HR subgroup and the Finance subgroup to make recommendations to the full Board about comparable positions in other organisations to ensure that the pay and remuneration of key personnel is appropriate.

PLANS FOR FUTURE PERIODS

In the forthcoming financial year, Rosemount Lifelong Learning development will be guided by our Business Development Plan (BDP) which presents a number of key aims and objectives. These aims have been collated by our management team taking on board the views and goals of our staff, partners and community members.

ROSEMOUNT LIFELONG LEARNING

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

PLANS FOR FUTURE PERIODS (CONTINUED)

a) Financial Management

During previous years we have been drawing on our reserves to ensure our services continue unaffected, however, maintaining this trajectory would place our prudent reserves significantly lower than our reserves policy. Our priority during this financial year is to reduce our operating costs whilst applying for additional core funding to meet our needs without compromising on quality or reducing core service outputs. Significant factors to consider will be: an anticipated increase of income from our early years learning & childcare facility, reducing insurance costs, reducing our dependency on energy costs, reducing external consultancy costs and increasing corporate sponsorship.

In addition to balancing income/expenditure, we look to rectify the matter of whole salary costs (including pension contributions, NI, and estimated inflation/interest rate rises) which is currently supported partially via our reserve funding and ensuring our whole salary costs are calculated and incorporated within grant funding applications relieving pressure on reserve funds. Due to the staggered nature of grant funders, this aspiration will be phased over the forthcoming financial years.

In conjunction with our phased plan, includes the establishment of organisational pay scales to ensure we pay a fair salary for our quality work. Pay scales will require a full pay analysis/review and will likely result in utilising reserve funds for the short-term gaps in grant funding only once our deficit has been reduced and our prudent reserves have been restored in line with our policy.

b) Service Delivery

Our plans are to expand our range of service and delivery times to meet the needs of the community. Following ongoing consultation with the community, current learners and partnering organisations we are responding to the need to expand and diversify our range of learning opportunities to include a range of formal and non-formal learning. During this financial year we have forged new partnership agreements with local colleges who will provide a wider range of formal learning opportunities to complement our existing range of services.

In addition to diversifying formal learning opportunities, in response to community demand we are planning to expand our provision and capacity of ESOL learning opportunities which are currently oversubscribed. ESOL courses are often regarded a gateway learning opportunity to accessing a wide range of our learning opportunities, employment and Further/Higher Education (FE/HE).

Finally, aside from diversifying learning opportunities, Rosemount Lifelong Learning will aim to expand accessibility of our learning opportunities to meet community demand. This will include scheduling learning opportunities out with working hours and increasing our outreach capability to meet the needs of community members who are balancing exiting employment, child care commitments, etc.

ROSEMOUNT LIFELONG LEARNING

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

PLANS FOR FUTURE PERIODS (CONTINUED)

c) Marketing Strategy

In line with diversifying and expansion, we aim to improve our marketing strategy to reflect the changes to our learning opportunities and our core focus as a learning organisation in favour of individual and social change. Changes include upgrading our web site and digital presence (Facebook, Twitter, etc) to reflect our provision of learning. In addition, we are partnering with Skills Training Network (STN) which will enable us to advertise and manage our new and existing learning opportunities using a platform which is accessed by a wider range of potential learners and working professionals such as social work, medical care, employment, education, etc. The aim of refocussing on our marketing strategy is to convey a clear message to our community of our existing and new learning opportunities whilst showcasing our organisational aims and commitment to the wider community.

d) Building Development

In conjunction with revitalising our online/digital image, we are making a number of improvements to the physical presentation of our Royston Road building. Externally, we want to evidence that Rosemount Lifelong Learning is a welcoming space to engage in learning and secondly, we believe wholeheartedly that positive learning experiences are underpinned by three major components: the subject you learn, who you learn with, and where you learn. Our aim is to improve our learning spaces by upgrading furnishings and technology to ensure our learning opportunities promote the concept of positive experiences and foster more inclusive learning modalities which are correlated with sustaining an individuals' experience of continued/future learning.

e) Strategic Development

In addition to annual business development, is the need to explore longer term strategic planning aspirations for: development, planning purposes, efficiency and sustainably. During the forthcoming financial year Rosemount Lifelong Learning aims to establish some long term (5 & 10 year) strategic goals through the support of an external project management consultant. Expanding our gaze to a long-term planning will provide greater efficiency both short and longer term through targeted aims whilst raising our organisation's consciousness to wider societal issues (SMID 20) accompanied with our response to such issues.

f) Partnership Working

Whilst Rosemount Lifelong Learning has a strong network of partnering organisations, we continue to partner with a range of organisations both geographically located in the North Glasgow area and organisations with similar aims of supporting community members to reach their potential through the means of learning and support to learning. Our focus for partnership working over this forthcoming period is to continue to explore new networking opportunities whilst strengthening existing relationships at both operation and strategic levels.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Rosemount Lifelong Learning for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES RESPONSIBILITIES

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to the auditor

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Trustees and signed on their behalf by:



Name: Elizabeth Wilson



Name: Neil Hunter

Date: 6 March 2023

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ROSEMOUNT LIFELONG LEARNING FOR THE YEAR ENDED 31 MARCH 2022

Opinion

We have audited the financial statements of Rosemount Lifelong Learning, (the charitable company) for the year ended 31 March 2022 which comprise the Statement of Financial Activities (incorporating an income and expenditure account), the Balance Sheet, the Cashflow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ROSEMOUNT LIFELONG LEARNING FOR THE YEAR ENDED 31 MARCH 2022

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matter on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and from preparing a strategic report.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 10 & 11 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ROSEMOUNT LIFELONG LEARNING FOR THE YEAR ENDED 31 MARCH 2022

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures response to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing the risks of material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following;

- The nature of the charity, the environment in which it operates and the control procedures implemented by management and the trustees; and
- Our enquiries of management and trustees about their identification and assessment of the risks of irregularities.

Based on our understanding of the charity and the sector we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to;

- Regulations and legislation pertinent to the charity's operations; and

We considered the extent to which non-compliance might have a material impact on the financial statements. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements, such as the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. We evaluated management and trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of management override of controls), and determined that the principal risks were related to;

- Posting inappropriate journal entries.

Audit response to the risks identified;

Our procedures to respond to the risks identified included the following;

Gaining an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates;

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, trustees and legal advisors concerning actual and potential litigation and claims;
- Reading minutes of meetings of those charged with governance;

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ROSEMOUNT LIFELONG LEARNING FOR THE YEAR ENDED 31 MARCH 2022

- In addressing the risk of fraud as a result of management override of controls, testing the appropriateness of journal entries and other adjustments; evaluating rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

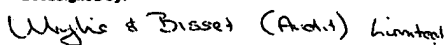
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006.

Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Claire Dalrymple FCCA
Senior Statutory Auditor
For and on behalf of Wylie & Bisset (Audit) Limited, Statutory Auditor

168 Bath Street
Glasgow
G2 4TP

Wylie & Bisset (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act (2006)

Date: 6 March 2023

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2022

(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income and endowments from:							
Donations and legacies	5	4,669	-	4,669	4,290	123,277	127,567
Charitable activities	6	455,455	432,473	888,928	284,732	428,894	693,626
Investments	7	15	-	15	144	-	144
Other incoming resources	8	-	386	386	-	87,487	87,487
Total Income		461,139	432,859	893,998	269,166	639,658	908,824
Expenditure on:							
Raising donations & legacies	10	13,897	-	13,897	16,817	-	16,817
Charitable activities	12	453,184	420,799	873,983	273,751	701,594	975,345
Total Expenditure		467,091	420,799	887,890	290,568	701,594	992,162
Net (expenditure) for the year		(5,952)	12,060	6,108	(21,402)	(61,936)	(83,338)
Transfer between funds		-	-	-	(4,182)	4,182	-
Net movement in funds		(5,952)	12,060	6,108	(25,584)	(57,754)	(83,338)
Funds reconciliation							
Total Funds brought forward	19	149,293	575,010	724,303	174,877	632,764	807,641
Total Funds carried forward	19	143,341	587,070	730,411	149,293	575,010	724,303

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

BALANCE SHEET AS AT 31 MARCH 2022

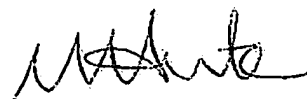
	Note	Total Funds 2022 £	Total Funds 2021 £
Fixed assets:			
Tangible assets	15	556,084	606,431
Total fixed assets		<u>556,084</u>	<u>606,431</u>
Current assets:			
Debtors	16	22,202	29,237
Cash at bank and in hand	22	212,697	276,376
Total current assets		<u>234,899</u>	<u>305,613</u>
Liabilities:			
Creditors falling due within one year	17	(60,572)	(187,741)
Net current assets		<u>174,327</u>	<u>117,872</u>
Net assets		<u>730,411</u>	<u>724,303</u>
The funds of the charity:			
Restricted income funds	19	587,070	575,010
Unrestricted funds	19	143,341	149,293
Total charity funds		<u>730,411</u>	<u>724,303</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

Approved by the trustees on 6 March 2023 and signed on their behalf by:



Name: Elizabeth Wilson



Name: Neil Hunter

COMPANY NO: SC190521

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

STATEMENT OF CASHFLOWS AS AT 31 MARCH 2022

	Note	Total Funds 2022 £	Total Funds 2021 £
<i>Cash flows from operating activities:</i>			
Net cash provided by/(used in) operating activities	21	(62,729)	4,939
<i>Cash flows from investing activities:</i>			
Interest received		15	144
Interest paid		(965)	(811)
Purchase of property, plant and equipment		-	(9,269)
Net cash (used in) investing activities		(950)	(9,936)
Change in cash and cash equivalents in the year		(63,679)	(4,997)
Cash and cash equivalents brought forward	22	276,376	281,373
Cash and cash equivalents carried forward	22	212,697	276,376

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Rosemount Lifelong Learning constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 19.

(c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service deferred until the criteria for income recognition are met (see note 18).

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (cont.)

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

- Costs of raising funds comprises staff costs
- Expenditure on charitable activities includes Social Care and Community Regeneration and other activities undertaken to further the purposes of the charity and their associated support costs;

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

(e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on estimated staff time spent by support staff. The allocation of support and governance costs is analysed in note 11.

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (cont.)

(g) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and valued at historical cost. Depreciation is charged as follows:

	Basis
Leasehold Property	Over the term of the lease
Plant, machinery and motor vehicles	25% reducing balance

(h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Operating leases

The charity classifies the lease of printing, specialist lighting and audio equipment as operating leases; the title to the equipment remains with the lessor and the equipment is replaced every 5 years whilst the economic life of such equipment is normally 10 years. Rental charges are charged on a straight line basis over the term of the lease.

(l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(m) Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(n) Pension

The Charity operates a defined contribution pension scheme and the pension charge in the statement of financial activities represents the amounts payable by the company to the fund in respect of the year.

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (cont.)

(o) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless these costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Depreciation of fixed assets

Fixed assets are depreciated over the useful life of the assets. The useful life of the fixed assets are based on the knowledge of senior management, with reference to the assets expected life cycle.

Bad debt provision

Trade debtors are reviewed by appropriate experienced senior management on a case by case basis with the balance outstanding and the ageing of the debtor taken into consideration.

3. Legal status of the Rosemount Lifelong Learning

Rosemount Lifelong Learning is a registered Scottish charity.

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

4. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil). It is not the practice of the charity to reimburse Trustee expenses. No trustees made donations towards the charity during the year (2021: one donation of £1,000).

During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2021: none).

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

5. Income from donations and legacies

	Unrestricted £	Restricted £	2022 £
Donations	4,669	-	4,669
	<u>4,669</u>	<u>-</u>	<u>4,669</u>

	Unrestricted £	Restricted £	2021 £
Donations	4,290	-	4,290
General grants	-	123,277	123,277
	<u>4,290</u>	<u>123,277</u>	<u>127,567</u>

6. Income from charitable activities

	Unrestricted £	Restricted £	2022 £
Social care & Community regeneration	456,455	432,473	888,928
	<u>456,455</u>	<u>432,473</u>	<u>888,928</u>

	Unrestricted £	Restricted £	2021 £
Social care & Community regeneration	264,732	428,894	693,626
	<u>264,732</u>	<u>428,894</u>	<u>693,626</u>

7. Investment income

	Unrestricted £	Restricted £	2022 £
Interest on cash deposits	15	-	15
	<u>15</u>	<u>-</u>	<u>15</u>

	Unrestricted £	Restricted £	2021 £
Interest on cash deposits	144	-	144
	<u>144</u>	<u>-</u>	<u>144</u>

8. Other incoming resources

	2022 £	2021 £
Coronavirus Job retention Scheme	386	87,487
	<u>386</u>	<u>87,487</u>

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

9. Government grants

	2022	2021
	£	£
Glasgow City Council	631,354	439,948
Scottish Government	403,975	-
Big Lottery Funding	75,142	97,662
HMRC	386	87,487
	1,110,857	625,097

Glasgow City Council funding is received and expended as part of the Integrated Grants Fund.

Scottish Government funding is received towards the People & Communities Fund

Big Lottery Funding is received in relation to the Our Place, Young Start and Positive Family Futures projects.

HMRC funding was received for the Coronavirus Job Retention Scheme.

There are no unfulfilled conditions and contingencies attaching to the grants or any indications of other forms of government assistance.

10. Raising funds – expenditure on raising donations and legacies

	Direct Costs	Support Costs	Total 2022
	£	£	£
Staff costs	-	13,897	13,897
	-	13,897	13,897

	Direct Costs	Support Costs	Total 2021
	£	£	£
Staff costs	-	16,817	16,817
	-	16,817	16,817

11. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost type	2022 Total allocated	Governance related	Other Support Costs	Basis of apportionment
	£	£	£	
Staff costs	54,420	8,973	45,447	Staff time
Total	54,420	8,973	45,447	

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

11. Allocation of governance and support costs (continued)

Cost type	2021 Total allocated £	Governance related £	Other Support Costs £	Basis of apportionment
Staff costs	72,980	11,350	61,630	Staff time
Total	72,980	11,350	63,630	

Governance costs:

	2022 £	2021 £
Audit fee	4,398	4,458
Legal fees	-	48
Support costs (see above)	8,973	11,350
	13,371	15,856

Allocation of governance and other support costs:

	Support £	Governance £	2022 £
Raising funds	10,738	3,159	13,897
Social care & Community regeneration	34,709	10,212	44,921
Total allocated	45,447	13,371	58,818

Allocation of governance and other support costs:

	Support £	Governance £	2021 £
Raising funds	13,376	3,441	16,817
Social care & Community regeneration	48,254	12,415	60,669
Total allocated	61,630	15,856	77,486

12. Analysis of expenditure on charitable activities

	Social care & Community Regeneration £	Total 2022 £
Staff costs	594,086	594,086
Property costs	153,896	153,896
Educational costs	39,375	39,375
Miscellaneous	41,715	41,715
Governance costs (note 11)	10,212	10,212
Support costs (note 11)	34,709	34,709
	873,993	873,993

	Social care & Community Regeneration £	Total 2021 £
Staff costs	697,901	697,901
Property costs	138,573	138,573
Educational costs	43,906	43,906
Miscellaneous	34,296	34,296
Governance costs (note 11)	12,415	12,415
Support costs (note 11)	48,254	48,254
	975,345	975,345

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

13. Analysis of staff costs and remuneration of key management personnel

	2022	2021
	£	£
Salaries and wages	573,790	651,525
Social security costs	35,996	42,391
Employer contributions to pension schemes	31,810	34,528
Total staff costs	641,596	728,444

	2022	2021
	£	£
Key Management Personnel Remuneration	136,555	165,401

	2022	2021
	No.	No.
The average number of persons, by headcount, employed by the charity during the year was:	39	48

No employees had employee benefits in excess of £60,000 (2021: £nil).

During the year the charity made redundancy payments of £nil (2021: £35,318) which were fully paid by the year end.

14. Net income/(expenditure) for the year

This is stated after charging:	2022	2021
	£	£
Depreciation	50,347	49,944
Bank interest payable	965	811
Audit fees	4,398	4,458
Loss on disposal of tangible fixed assets	-	325

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

15. Tangible Fixed Assets

	Leasehold Property £	Equipment £	Total £
Cost or valuation			
At 1 April 2021	<u>1,319,342</u>	<u>40,505</u>	<u>1,359,847</u>
At 31 March 2022	<u>1,319,342</u>	<u>40,505</u>	<u>1,359,847</u>
Depreciation			
At 1 April 2021	726,798	26,618	753,416
Charge for the year	<u>46,876</u>	<u>3,741</u>	<u>50,347</u>
At 31 March 2022	<u>773,674</u>	<u>30,089</u>	<u>803,763</u>
Net book value			
At 31 March 2022	<u>545,668</u>	<u>10,416</u>	<u>556,084</u>
At 31 March 2021	<u>592,544</u>	<u>13,887</u>	<u>606,431</u>

16. Debtors

	2022 £	2021 £
Trade debtors	8,245	11,828
Other debtors	<u>13,957</u>	<u>17,409</u>
	<u>22,202</u>	<u>29,237</u>

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	19,641	14,520
Deferred income (Note 18)	-	152,155
Other creditors	<u>40,931</u>	<u>21,066</u>
	<u>60,572</u>	<u>187,741</u>

18. Deferred Income

	2022 £	2021 £
Balance as at 1 April 2021	152,155	111,482
Amount released to income from charitable activities	(152,155)	(111,482)
Amount deferred in year	-	152,155
Balance as at 31 March 2022	<u>-</u>	<u>152,155</u>

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

19. Analysis of charitable funds

Analysis of Fund movements	1 April 2020 Balance b/fwd £	Income £	Expenditure £	Transfers £	31 March 2021 Funds c/fwd £
Unrestricted funds					
Repairs & refurbishment	10,678	-	-	-	10,678
Computer replacement	14,000	-	-	-	14,000
Fixed assets	59,268	-	(3,393)	9,269	65,144
Total designated funds	83,946	-	(3,393)	9,269	89,822
General funds	90,931	269,166	(287,175)	(13,451)	59,471
Total unrestricted funds	174,877	269,166	(290,568)	(4,182)	149,293
Restricted fund					
GCC Integrated Grants Fund	-	123,277	(123,277)	-	-
Chance to Succeed	-	-	-	-	-
BBC Children in Need	-	32,022	(32,336)	314	-
Lloyds TSB Foundation	-	14,213	(15,259)	1,046	-
GCC Integrated Grant Fund - family links	-	30,211	(30,211)	-	-
Communities Fund	-	93,820	(93,820)	-	-
Robertson Trust	-	17,417	(17,417)	-	-
GCC Integrated Grants Fund - Adult Learning Programme	-	29,426	(29,426)	-	-
North Glasgow Learns	-	10,700	(10,700)	-	-
Big Lottery - Our Place - Capital	588,163	-	(46,876)	-	541,287
Volant Trust	-	5,000	(5,000)	-	-
Glasgow Families Together	-	20,679	(23,501)	2,822	-
Big Lottery - Positive Family Futures	44,601	51,632	(64,724)	-	31,509
Oral Health	-	28,333	(28,333)	-	-
Corra - My Voice Matters	-	13,899	(13,685)	-	214
RS McDonald	-	5,913	(5,913)	-	-
Rosemount Development Trust - DTAS Funding	-	8,400	(8,400)	-	-
GCC - Transitional Fund	-	2,715	(2,715)	-	-
Inspiring Scotland	-	1,000	-	-	1,000
Covid-19 Retention Scheme	-	87,487	(87,487)	-	-
ELC Inclusion	-	1,000	-	-	1,000
Bank of Scotland	-	8,859	(8,859)	-	-
Parental Engagement	-	20,486	(20,486)	-	-
BL Young Start	-	1,429	(1,429)	-	-
Young Parents - Project (IGF)	-	31,740	(31,740)	-	-
Total restricted funds	632,764	639,658	(701,594)	4,182	575,010
TOTAL FUNDS	807,641	908,824	(992,162)	-	724,303

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

19. Analysis of charitable funds (continued)

Analysis of Fund movements	1 April 2021 Balance b/fwd £	Income £	Expenditure £	Transfers £	31 March 2022 Funds c/fwd £
Unrestricted funds					
Repairs & refurbishment	10,678	-	-	(10,678)	-
Computer replacement	14,000	-	-	(14,000)	-
Fixed assets	65,144	-	(3,472)	-	61,672
Total designated funds	89,822	-	(3,472)	(24,678)	61,672
General funds	59,471	461,139	(463,619)	24,678	81,669
Total unrestricted funds	149,293	461,139	(467,091)	-	143,341
Restricted fund					
BBC Children in Need	-	19,898	(19,898)	-	-
Communities Fund	-	187,026	(187,026)	-	-
Robertson Trust	-	20,583	(20,583)	-	-
Big Lottery - Our Place - Capital	541,287	-	(46,875)	-	494,412
Volant Trust	-	5,000	(371)	-	4,629
Glasgow Families Together	-	16,212	(12,292)	-	3,920
Big Lottery - Positive Family Futures	31,509	9,997	(41,506)	-	-
Oral Health	-	28,865	(28,865)	-	-
Corra - My Voice Matters	214	1,125	(850)	-	489
Inspiring Scotland Covid-19 Retention Scheme	1,000	-	(1,000)	-	-
ELC Inclusion	-	386	(386)	-	-
Bank of Scotland	1,000	-	-	-	1,000
Parental Engagement	-	12,012	(12,012)	-	-
BL Young Start	-	15,256	(12,391)	-	2,865
Corra Relationships	-	65,245	(25,650)	-	39,595
GCVS	-	6,999	(1,960)	-	5,039
Kickstart	-	9,270	-	-	9,270
Cash for Kids	-	5,181	(5,181)	-	-
Virgin Money	-	2,304	(2,304)	-	-
	-	27,500	(1,649)	-	25,851
Total restricted funds	575,010	432,859	(420,799)	-	587,070
TOTAL FUNDS	724,303	893,998	(887,890)	-	730,411

Purposes of designated funds

Repairs and refurbishment: This fund is to be used for a programmed refurbishment of premises.

Computer replacement: This fund will be used to ensure that computer equipment remains up to date and well maintained.

Fixed Assets: These funds represent the monies tied up in tangible fixed assets and therefore not readily expendable.

**ROSEMOUNT LIFELONG LEARNING
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

19. Analysis of charitable funds (cont.)

Purposes of restricted funds

Glasgow City Council Integrated Grant Fund – contribution to Rosemount Lifelong Learning running and overhead costs.

Chance to Succeed – contribution to the delivery of employability programmes.

BBC Children in Need for the development and delivery of a support service for families affected by addictions.

Glasgow City Council Integrated Grant Fund (Family Links) for the development and delivery of a support service for families affected by addictions.

Robertson Trust to support the development and delivery of the community learning services.

Glasgow City Council Integrated Grant Fund (Adult Learning) - contribution to the delivery of the literacy and numeracy provision within community learning services.

Glasgow City Council Integrated Grant Fund – contribution to the delivery of ESOL within the community learning services. (North Glasgow Learns)

Big Lottery Capital - Our Place funding for professional fees towards the development and build costs of a community events space and refurbished Learning and Event space in Royston. The carry forward balance is due to the funding having a continuing restriction.

Volant Trust contribute to salary costs for the delivery of the Family Counselling Service.

Big Lottery Positive Family Futures – This project will facilitate and support local people to develop sustainable services.

Oral Health - To deliver Health and Wellbeing Work

Corra - My voice matters - towards the listening fund

RS McDonald Charitable Trust - towards the child & family Therapy Service

Bank of Scotland - To help individuals overcome barriers which prevent them from accessing other learning services and work opportunities

ELC Inclusion – towards cost of staff Makaton training

Inspiring Scotland – towards the cost of outdoor clothing

Parental Engagement – to address the barriers that limit the involvement and engagement of BME parents and parents living in the disadvantaged area of Royston in their children's learning and at the primary school

**ROSEMOUNT LIFELONG LEARNING
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

19. Analysis of charitable funds (cont.)

Glasgow Families Together – targets families at the edge of care and provides early intervention to prevent the need for more costly support at a later date

Rosemount Development Trust – Covid Response to support Local Communities. Rosemount Lifelong Learning will provide families with a monthly activity bag targeted on the needs of individual families. It will also include information and resources to support mental wellbeing and mobile tops ups.

BL Young Start - to deliver a range of support to Young People aged 16-25 who are parents and live in Glasgow.

Communities Fund - The project will work with local people and the wider NE area of Glasgow who face long term challenges in relation to poverty and health & wellbeing because of low educational attainment levels and lack of opportunities within employment.

GCC Transitional Fund – to support funding for outdoor resources and additional cleaning costs as a result of COVID.

Covid-19 Retention Scheme – Government funding for staff salaries through the furlough scheme.

Corra Relationships – fund for supporting families affect by addiction by offering one to one intensive support, group work activities, it also funds an art therapist who works with children of primary school age.

GCVS Wellbeing – to help provide health and wellbeing sessions and supported speakers of different languages in our international café in our event space.

Kickstart – to allow us to recruit 2 part time project assistants to provide admin and digital support to project staff

Cash for Kids – funding provided vouchers to the most vulnerable children in our community at Christmas time.

Virgin Money – funding granted to support core costs of Rosemount services.

20. Net assets over funds

	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£
Fixed assets	61,672	494,412	556,084
Debtors	22,202	-	22,202
Cash	120,039	92,658	212,697
Current liabilities	(60,572)	-	(60,572)
	<u>143,341</u>	<u>587,070</u>	<u>730,411</u>

ROSEMOUNT LIFELONG LEARNING
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

20. Net assets over funds (continued)

	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
Fixed assets	65,144	541,287	606,431
Debtors	29,237	-	29,237
Cash	242,653	33,723	276,376
Current liabilities	(187,741)	-	(187,741)
	<u>149,293</u>	<u>575,010</u>	<u>724,303</u>

21. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net (expenditure) for the year (as per the Statement of Financial Activities)	6,108	(83,338)
Adjustments for:		
Interest received	(15)	(144)
Interest paid	965	811
Loss on disposal of fixed assets	-	325
Depreciation charges	50,347	49,944
Decrease/(increase) in debtors	7,035	(741)
(Decrease)/increase in creditors	(127,169)	38,082
Net cash (used in) operating activities	<u>(62,729)</u>	<u>4,939</u>

22. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand	212,697	276,376
Total cash and cash equivalents	<u>212,697</u>	<u>276,376</u>

23. Lease commitments – Operating leases

At 31 March 2022 the charity had the following annual commitments under non-cancellable operating leases:

	Property		Other	
	2022	2021	2022	2021
	£	£	£	£
In less than one year	11,250	14,050	3,474	13,392
In the second to fifth year inclusive	33,750	40,000	10,418	21,204
Greater than five years	65,625	62,500	2,468	-
Total commitment	<u>110,625</u>	<u>116,550</u>	<u>16,360</u>	<u>34,596</u>

**ROSEMOUNT LIFELONG LEARNING
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

24. Contingent Liabilities

In relation to existing leases it is recognised that there are contingent liabilities for dilapidations however it is not yet possible to quantify the liabilities.