

CHARITY NO: SC028909

COMPANY NO; SC190521

**ROSEMOUNT LIFELONG LEARNING**  
**(A company limited by guarantee)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**ROSEMOUNT LIFELONG LEARNING**  
**(A company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

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**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Trustees:</b>	Elizabeth Wilson (Chairperson) Neil Hunter (Vice Chairperson) James Gow (Treasurer) Kenneth Bennett Arlene England (Resigned June 2016) Ed Monaghan Sam Boyd Jen Graham
<b>Chief Executive:</b>	Alison Mason
<b>Principal Office:</b>	102 Royston Road Glasgow Scotland G21 2NU
<b>Charity Number:</b>	SC190521
<b>Company Number:</b>	SCO28909
<b>Independent Auditors:</b>	Wylie & Bisset LLP 168 Bath Street Glasgow G2 4TP
<b>Bankers:</b>	Royal Bank of Scotland Glasgow Parkhead Branch 1304 Duke Street Glasgow G31 5PZ

**ROSEMOUNT LIFELONG LEARNING**  
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**Report of the Trustees for the year ended 31 March 2017 (continued)**

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2017.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The legal and administrative information on page one forms part of this report.

**1. OBJECTIVES AND ACTIVITIES**

**The Memorandum of Association states that Rosemount Lifelong Learnings objectives are:**

- a) To promote the benefit of the inhabitants Glasgow (the operating area) without distinction of race, class, nationality, disability, sexuality, political, religious or other opinions and to provide facilities in the interest of social welfare for recreational and leisure time occupation with the objective of improving the conditions of life of the said inhabitants.
- b) To advance education among the residents of the Operating area, particularly among lone parents and the long term unemployed.
- c) To promote and/or provide training in skills of all kinds, particularly such skills as will assist residents of the Operating Area in obtaining paid employment.
- d) To promote, establish and operate other schemes of a charitable nature for the benefit of the community within the Operating area.

In 2015, Rosemount Lifelong Learning developed a 3 year Business Plan to support the development and provision of our services. As part of the Business Planning review we updated our mission, vision, aims and strategic objectives for 2015-18 to be the following.

Rosemount Lifelong Learning's **mission** is to increase life chances through learning for children, young people and adults living in Royston and wider North Glasgow area.

Rosemount Lifelong Learning's **vision** is a community where every individual is empowered to reach their full potential. To achieve this vision, we have identified the following aims:

- Support individuals to make a difference to their lives by building confidence, increasing aspirations and developing skills
- Provide a range of services tailored to meet individual needs
- Ensure quality in everything we do
- Engage with the community to shape and develop our services
- Build on a partnership approach to achieve the best results for people using our services

**Rosemount Lifelong Learnings Strategic Objectives for 2015-18 are as follows:**

**Services**

1. Increase engagement with providers of complementary services and provide a central point of access to services for the local community.

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**Report of the Trustees for the year ended 31 March 2017 (continued)**

2. Develop new services that have the potential to generate income for the organisation by undertaking feasibility studies to assess potential benefits and return on investment.

**Community engagement**

Increase engagement with the local community and improve promotion of Rosemount to potential service users.

3. Increase engagement with local services that may be able to refer potential service users to Rosemount.

**Team working**

4. Improve team working across all services to ensure service users access the most appropriate services throughout their engagement with Rosemount.

**Infrastructure**

5. Improve the IT infrastructure including a central data base of service users

**Financial**

6. Increase the total budget share of income generation and reduce the total share of grant income over the 3-year business plan period
7. Ensure there is no annual operating deficiency – utilising reserves in exceptional clearly agreed circumstances
8. Maintain company reserves as a minimum of 3 – 6 months of organisational fixed costs

**The operational objectives and engagement targets for 2016/17 are as follows:**

- Work with the local primary schools to ensure the effective delivery of curriculum for excellence activities and ensure positive transitions for children moving to Primary School.
- Ensure that we meet and exceed the required standards for a quality childcare provision for all families who attend the nursery.
- Engage and support 35 Young Parents
- Engage and support 36 parents living in families affected by addiction
- Engage with 50 children and young people living in families affected by addiction through the provision of a range of activities
- Support 20 young people aged 13-19 living in families affected by addiction with one to one and group activities.
- Support 21 children aged 5-12 living in families affected by addiction with one to one and group activities.
- Deliver 3 Time for a Change Employability programmes
- Deliver 3 Challenge 50 Employability programmes
- Engage 150 local people in IT skills development
- Support 170 local people to develop their literacy/numeracy skills
- Support 100 local people – speakers of other languages to improve their English skills.

## ROSEMOUNT LIFELONG LEARNING

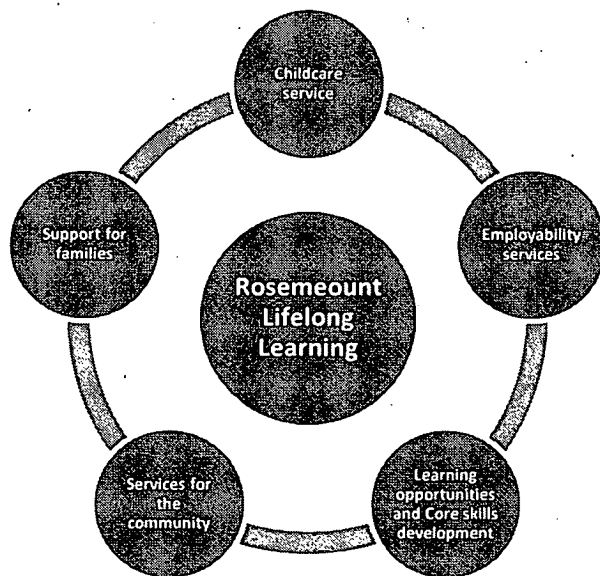
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Report of the Trustees for the year ended 31 March 2017 (continued)

### 2. ACHIEVEMENTS AND PERFORMANCE IN 2016/17

In order to meet the above objectives, Rosemount Lifelong Learning delivered a range of integrated services in the area of childcare, learning including literacy and numeracy, family support including support for those families affected by addictions, employability and working with young parents. These services were primarily provided from two centres within Royston, but also on an outreach basis.

Rosemount's current services are grouped in 5 themes summarised in the diagram below:



#### Childcare Services

During 2016/17 we provided childcare for 52 children aged between 6 months and 5 years. The nursery continues to be popular locally and because Rosemount has been delivering a childcare service for more than 20 years, we are now welcoming children to the nursery whose parents also attended the nursery as children.

Through the provision of our childcare service, 98 parents were able to sustain employment, take up training or take part in further education

During this year our outdoor play area has been updated to include new play apparatus and a new garden to allow the children to get involved in planting and growing. The children have taken part in various fundraising activities which has allowed them to upgrade their IT provision including the purchase of Ipads and Tablets. The children and parents are always at the heart of our childcare service and when fund raising takes place, it is the children who are encouraged to identify what their needs are and what they would like to spend the money on.

**ROSEMOUNT LIFELONG LEARNING**  
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**Report of the Trustees for the year ended 31 March 2017 (continued)**

**Employability Services**

During this year we developed a new 'Challenge 50 project' aimed at supporting those over 50 back into employment. The project included 2 weeks of work experience and through this the participants gained an insight into the opportunities in the current labour market.

We continued to deliver our Time for a Change programme which focused on upskilling and raising the aspirations of local people to allow them build themselves a better future. 36 participants with varied backgrounds and ages took part with 84% of participants progressing into a positive destination including Further Education/further training/voluntary work or paid employment.

The Time for a Change programme has been developed to raise the confidence and self esteem of those who take part and includes elements such as STEPs and 'Effective Thinking' training to support that. We encourage diversity within the course participants and have found that both younger and older people gain from coming together to learn on the course. This year, 12 of our 37 Time for a Change participants were young people aged between 16 and 29.

During 2016/17 the Young Parents Project engaged with 35 new Young Parents offering intensive one to one support on a range of issues including benefit advice, job search, housing issues, low self esteem, health related advice and accessing and funding childcare. The Young Parents took part in 6 personal development programmes as well as two employability programmes. These programmes were delivered across the city.

**Family Services**

The Family Links service provides support to families affected by addictions within North Glasgow. During 2016/17 we have provided support to 51 clients through one to one sessions, groups and family outings. Through this project we provided Triple P positive parenting within both the North East and North West of Glasgow to 18 parents and facilitated 14 family outings and 8 cultural outings to support parents in recovery to increase engagement and participation in social, economic and cultural life within the city giving them a greater sense of belonging to the city as a whole. In addition, we secured additional resources which enabled 5 families to be provided with transport and tickets to self travel at a weekend of their choice to Edinburgh Castle and Observatory. The womens recovery group continues to meet on a regular basis and are working towards accredited communications training supported by Glasgow Clyde College.

During 2016/17 the Child Development Worker has delivered a wide range of activities and support to the vulnerable children in North Glasgow who are affected by parental alcohol/substance misuse. These sessions take place in a variety of locations including the family home, RLL venues and local community. We provided 1:1 sessions to 23 children covering topics such as feelings, emotions, confidence, self-esteem, health & wellbeing and social skills.

**ROSEMOUNT LIFELONG LEARNING**  
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**Report of the Trustees for the year ended 31 March 2017 (continued)**

During 2016/17 the Teenage Development Worker has delivered one to one sessions to 28 young people within school, the family home, out in the local community or in the Rosemount Family Links room. Over the year the Teenage Development Worker has delivered 1:1 sessions and has attended statutory meetings including children's panels, multi-agency meetings and meetings within school with pastoral care teachers. For the first time, 8 Teenagers attended a 3 day residential outing along with the Development Worker where they were provided with a wide range of opportunities including canoeing, climbing, archery and team building. The teenagers really enjoyed the new experiences and we hope to repeat this next year for other young participants.

Towards the end of 2016, Rosemount Lifelong Learning launched its new Positive Family Futures project funded by the Big Lottery. The project focuses on a strengths based approach to community engagement and will facilitate and support local people to develop new and additional activities and services.

**Community learning**

In 2016/17 we registered 222 IT learners who took part in a range of accredited and non-accredited learning. 37 of those learners completed a range of SQA and BCS qualifications including ECDL. During the year, 603 adults engaged in education and participated in accessible learning opportunities through the Community Learning Service, despite having barriers to learning.

We continue to see a rise in the use of our job clubs with people looking to develop CVs, do online job search and apply for benefits. We have also seen an increase in the numbers of people who are coming along to access the IT suite to allow them to gain computer skills so that they are able to cope with the new requirements of applying for work. Jobs and Business have provided an additional Employability Advisor who supports our job club once a week. For many of our service users, low levels of literacy are a real barrier. We provide a literacy support worker within the job club who is able to support learners with applications as well as signposting them to additional services. Our area is also made up a diverse range of people from different ethnic origins, and for many English is not their first language. Through our additional IT services we are able to provide volunteers to support people within our IT suite who are speakers of their own language to help them to understand IT as well as to support them to apply for jobs or take part in other activities.

During this year, 223 Adults improved their Literacy and Numeracy skills. We have delivered and provided one to one and support and group support covering a range of ALN topics. We have also delivered a wide range of outreach work with young people and adults that has included integrate literacy work and employability related work.

In 2016/17 we also worked in partnership with the City of Glasgow College ESOL Network Project who ran ESOL assessment sessions on a weekly basis. The sessions have enabled learners at the appropriate level to be referred to us and other local providers both in the college and community and enabled access to services. 196 speakers of other languages improved their English Language skills. We have delivered ESOL classes at a number of levels. We have focused on the lower levels of ESOL learning as this is where we have the biggest demand. We have been able to offer both 1:1 support and group learning. We worked in partnership with Glasgow Life to deliver a weekly ESOL class



## **ROSEMOUNT LIFELONG LEARNING**

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### **Report of the Trustees for the year ended 31 March 2017 (continued)**

During this year City of Glasgow College provided a number of classes from our Learning and Event space which included accredited SQA courses.

In addition to the accredited courses delivered by City of Glasgow College we worked in partnership with Glasgow Kelvin College who provided non accredited classes of interest to encourage local people to take part in learning as a first step to learning.

In 2016/17 we also worked in partnership with the Stretch a Nickel Foundation, and Royston Primary School to host the Royston Bright Sparks group. This project supports early intervention for primary school children living in areas of deprivation, who have been identified as having learning delays that could be an attributing factor to becoming an early school leaver or refuser.

### **Services for the Community**

During this year Rosemount Lifelong Learning secured funding from the Big Lottery for a brand new project - Positive Family Futures. 'Positive Family Futures' is an innovative project that provides an opportunity to join up a range of services for families and individuals within them living in the NE Glasgow community. The project will encourage participants to make positive changes within their own lives, and to make a positive and sustained impact on the lives of others by volunteering and sharing their experiences and strengths.

During the year, we took on a new marketing graduate who has been developing new ways of engaging with local people and building on our previous successful events within the new Learning and Event centre. We have facilitated and delivered a range of events and activities over the course of the year to encourage local people to make use of the Learning and Event space and have secured bookings for local people and community groups to make use of the space. We have developed our website to promote the accessibility of the Centre, and used social media to increase participation.

We have an information area in the Learning and Event space which provides people with access to information about local community activities, support services and events and activities taking place in the Learning and Event space. In addition, we have hosted partner organisations who are able to provide additional support for service users including JBG who have provided Employability support and advice.

We have worked with the schools to encourage families to make use of the facility. We have provided holiday activities for children to take part in as well as homework clubs after school.

### **Volunteers**

Rosemount Lifelong Learning supports a range of volunteering activities throughout our services. The volunteers make a significant contribution to the support provided to local service users.

We currently have more than 20 volunteers actively working with Rosemount supporting in particular those who are accessing community learning services including literacy/numeracy and language classes – many of whom have been supporting the work of Rosemount for many years.

This year we began a new project which recruits and links volunteers with IT learners who have limited English Language skills. The benefits of this project are wide ranging in terms of both the volunteers and the IT learners. For volunteers, we have seen individuals who have held professional roles within their own country being able to use their skills to support others.

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**Report of the Trustees for the year ended 31 March 2017 (continued)**

This has given them an opportunity to regain their own self-esteem and to be recognised and valued within their new community. For other volunteers, the benefit that they gain is from the social interaction that they achieve through supporting others - reducing isolation and encouraging community integration. For the learners, the benefits include being able to better understand the learning opportunities available to them but it also gives them a voice to tell us how to improve our services and make them more accessible for all.

Through the Big Lottery Positive Family Futures project, we aim to significantly increase the numbers of volunteers who support local people by employing a Volunteer Coordinator who will engage, train and support the volunteers encouraging their development and personal progression.

**3. FINANCIAL REVIEW**

Rosemount Lifelong Learning is extremely committed to delivering all its activities in an efficient and effective manner. The charity is also committed to the highest standards of financial management and governance to ensure that it delivers excellent value for money and maximises the impact of the programmes it runs upon the communities it serves.

Whilst Rosemount Lifelong Learning is reporting a deficit totalling £136,688 for the year ended 31 March 2017, it is important this is viewed in context. Rosemount considers that the deficit can be analysed as follows: Operating Deficit £47,842; Voluntary Severance Payments £35,866; and Non-cash depreciation charges £52,980.

The operating deficit is of significant concern to the Board of Directors and action is being taken to reduce the deficit to ensure Rosemount Lifelong Learning can continue to provide services which are critical to the communities it supports in the long term. These actions included the operation of a Voluntary Severance Scheme during the year which increased the deficit but will enable savings to be achieved in 2017/18. The new Learning and Event space was completed in October 2014 and the capital costs have been expended. During this year the retention fee of £11,443 was released.

Rosemount Lifelong Learning recognise the challenges in relation to grant funding availability and are developing the income generation strategy in order to reduce the reliance on grant funding.

During this financial year, Rosemount Lifelong Learning were successful in their bid for a new 4-year Big Lottery project – Positive Family Futures. This project will facilitate and support local people to develop sustainable services.

Rosemount Lifelong Learning remains committed to providing value-for money, effective and efficient services and operational activity for the benefit of the people and communities of north Glasgow.

Rosemount Lifelong Learning have £70,575 that can only be realised by disposing of a tangible fixed asset or financial investment.

**ROSEMOUNT LIFELONG LEARNING**  
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**Report of the Trustees for the year ended 31 March 2017 (continued)**

**Risks and Mitigating Factors** – Rosemount Lifelong Learning continues to operate within a changing and challenging funding environment. This year we continued to deliver services funded by the Glasgow City Council Integrated Grant Fund. This is the final year of funding of a 3 year programme (2015-18). It has not been confirmed how this funding will be allocated in future years and in order to mitigate the risk of a reduction in this funding, Rosemount Lifelong Learning continues to seek alternative and additional sources of funding including income generation to support the sustainability of our services.

**Investment Policy** - Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

**Reserves Policy** - The Board of Directors has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months of the expenditure. Budgeted expenditure for 2017/18 is £1,147k and therefore the target is £287k to £574k in general funds. The general funds are needed to meet the working capital requirements of the charity and the Board of Directors are confident that at this level they would be able to continue the current level of activities in the event of a significant drop in funding. The present level of general reserves of £176k therefore falls below this range. Although the strategy is to continue to build reserves through planned operating surpluses, the Board of Directors is fully aware that it is unlikely that the target can be reached for at least ten years. In the short term the Board has considered the extent to which existing activities and expenditure could be curtailed should such circumstances arise.

**The following table outlines the funds available to Rosemount Lifelong Learning in 2016/17 and the projects and services which they supported.**

<b>Funding Source</b>	<b>Project/Service</b>
GCC Integrated Grants Fund	Childcare
GCC Education Partnership	Childcare
BBC Children in Need	Family Links
CHCP – Parenting	Family Links
Lloyds TSB Foundation	Family Links
GCC Integrated Grants Fund	Family Links
GHA	Employability
People & Communities Fund	Employability
DWP	Employability
Robertson Trust	Community Learning
Garfield Western	Community Learning
Henry Smith	Community Learning
ILA	Community Learning
GCC Integrated Grants Fund	Community Learning
North Glasgow Learns	Community Learning
IGF Integrated Grants Fund	Young Parents Project
Big Lottery – Our Place	Learning and Event Space
GCC Integrated Grants Fund	All services
Donations & Fundraising	All services

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**Report of the Trustees for the year ended 31 March 2017 (continued)**

**4. STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing document** - The organisation is a company limited by guarantee, incorporated on 14 October 1998 and registered as a charity with the Inland Revenue on 28 October 1998. The company was established under a Memorandum and Articles which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of trustees** - The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Member Directors. Under the requirements of the Memorandum and Articles of Association the Member Directors are elected at an Annual General Meeting from members of Rosemount Lifelong Learning. Membership is open to residents of Glasgow. At each Annual General Meeting, the two Member Directors who have been longest appointed stand down and may then put themselves forward for re-election. Non-members may be appointed as Appointed Directors.

A number of the Member Directors are local people who have an excellent understanding of the issues facing local families as well as the organisation's operational issues. In addition, the Board includes four directors with expertise in HR, Finance and Management. The Board of Directors meet bi-monthly, with support from a sign language interpreter.

**Trustee induction and training** - All Trustees receive an information pack which includes the policies and procedures of the organisation including its mission and aims, the historical background of the organisation, its resourcing and the current financial position as set out in the latest audited accounts and Business plan, and the findings of external evaluations. Training events are provided for Trustees explaining the rights and responsibilities of Directors. More specialised training is provided for Directors who are office bearers.

**Organisational structure** - The members of Rosemount Lifelong Learning's Board of Directors meet bi-monthly. The Chief Executive and the Company Secretary also attend the meetings but have no voting rights. The Finance, HR and Strategy Planning sub committees of the Board of Directors meet regularly to discuss specific strategic. HR and finance related issues.

**Setting pay and remuneration** of the charity's key personnel is the responsibility of the full Board of Directors. It is the responsibility of the HR subgroup and the Finance subgroup to make recommendations to the full Board about comparable positions in other organisations to ensure that the pay and remuneration of key personnel is appropriate.

**ROSEMOUNT LIFELONG LEARNING**  
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**Report of the Trustees for the year ended 31 March 2017 (continued)**

**5. PLANS FOR FUTURE PERIODS**

During 2015/16 a business plan was developed by Rosemount Lifelong Learning for a 3 year period. The planning process provided an opportunity to include a wide range of stakeholders, partners, service users, staff and Trustees to come together to develop a new plan to best meet the needs of the local community.

In order to ensure that our services remain relevant and to assess the impact of our programmes of activity, we will undertake a number of evaluations of services in 2017. We will continue to deliver the services that are still relevant to our service users, and will look to identify additional funding to allow us to support the provision.

We will seek alternative sources of funding in 2017/18 to allow us to provide local services including income generation activities that allow us to reduce our reliance on grant funding. This builds on the activities including childcare that are outlined as opportunities within our business plan.

We will continue to develop our IT access and training facility to allow us to support more people to become connected and to make use of our IT resources for employability support.

We will facilitate community activities that empower individuals to make positive changes within their lives and those of their families through our Positive Family Futures project.

Rosemount lifelong Learning will continue to deliver services primarily to support residents living in the North of Glasgow, but for some projects may extend this operational boundary to the wider Glasgow area.

**Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**ROSEMOUNT LIFELONG LEARNING**  
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**Report of the Trustees for the year ended 31 March 2017 (continued)**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and

the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


**Statement of Disclosure to the Auditor**

In so far as the trustees are aware:

- there is no relevant audit information of which the charity auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to small companies' exemption.

Approved by the trustees on 18 September 2017 and signed on their behalf by:

Name: NEIL HUNTER (VICE CHAIR)  


## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ROSEMOUNT LIFELONG LEARNING FOR THE YEAR ENDED 31 MARCH 2017**

We have audited the financial statements of Rosemount Lifelong Learning for the year ended 31 March 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on page 11, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2016, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ROSEMOUNT LIFELONG LEARNING FOR THE YEAR ENDED 31 MARCH 2017**

### **Opinion on other matter prescribed by Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have no identified any material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters where the Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.
- The Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

*Wylie + Bisset*

Jenny Simpson  
Senior statutory auditor  
For and on behalf of Wylie & Bisset LLP, Statutory Auditor

168 Bath Street  
Glasgow  
G2 4TP

Wylie & Bisset LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Date: 26 September 2017



**ROSEMOUNT LIFELONG LEARNING**  
**(A company limited by guarantee)**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2017**

(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £
<b>Income and endowments from:</b>							
Donations and legacies	4	62,310	184,934	247,244	61,656	184,934	246,590
Charitable activities	5	283,345	552,996	836,341	275,805	694,674	970,479
Other trading activities	6	1,714	-	1,714	2,653	-	2,653
Investments	7	432	-	432	504	-	504
<b>Total Income</b>		<b>347,801</b>	<b>737,930</b>	<b>1,085,731</b>	<b>340,618</b>	<b>879,608</b>	<b>1,220,226</b>
<b>Expenditure on:</b>							
Raising funds							
Raising donations & legacies	9	16,683	-	16,683	16,806	-	16,806
Charitable activities	11	413,800	791,936	1,205,735	325,709	898,994	1,224,703
<b>Total Expenditure</b>		<b>430,483</b>	<b>791,936</b>	<b>1,222,419</b>	<b>342,515</b>	<b>898,994</b>	<b>1,241,509</b>
<b>Net (expenditure) for the year</b>		<b>(82,682)</b>	<b>(54,006)</b>	<b>(136,688)</b>	<b>(1,897)</b>	<b>(19,386)</b>	<b>(21,283)</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>(82,682)</b>	<b>(54,006)</b>	<b>(136,688)</b>	<b>(1,897)</b>	<b>(19,386)</b>	<b>(21,283)</b>
<b>Funds reconciliation</b>							
Total Funds brought forward	18	387,622	792,864	1,180,486	389,519	812,250	1,201,769
<b>Total Funds carried forward</b>	<b>18</b>	<b>304,940</b>	<b>738,858</b>	<b>1,043,798</b>	<b>387,622</b>	<b>792,864</b>	<b>1,180,486</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**ROSEMOUNT LIFELONG LEARNING**  
**(A company limited by guarantee)**

**BALANCE SHEET AS AT 31 MARCH 2017**

	Note	Total Funds 2017 £	Total Funds 2016 £
<b>Fixed assets:</b>			
Tangible assets	14	799,367	850,931
<b>Total fixed assets</b>		<u>799,367</u>	<u>850,931</u>
<b>Current assets:</b>			
Debtors	15	34,054	55,891
Cash at bank and in hand	21	534,706	440,387
<b>Total current assets</b>		<u>568,760</u>	<u>496,278</u>
<b>Liabilities:</b>			
Creditors falling due within one year	16	(324,329)	(166,723)
<b>Net current assets</b>		<u>244,431</u>	<u>329,555</u>
<b>Net assets</b>		<u>1,043,798</u>	<u>1,180,486</u>
<b>The funds of the charity:</b>			
Restricted income funds	18	738,858	792,864
Unrestricted funds	18	304,940	387,622
<b>Total charity funds</b>		<u>1,043,798</u>	<u>1,180,486</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

Approved by the trustees on 18 September 2017 and signed on their behalf by:

Name: 

NEIL HUNTER (VICE CHAIR)

Name: 

JAMES GOW

COMPANY NO: SC190521

**ROSEMOUNT LIFELONG LEARNING**  
**(A company limited by guarantee)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDING 31 MARCH 2017**

	<b>Note</b>	<b>Total Funds 2017 £</b>	<b>Total Funds 2016 £</b>
<b><i>Cash flows from operating activities:</i></b>			
<b>Net cash provided by operating activities</b>	<b>20</b>	96,458	172,246
<b><i>Cash flows from investing activities:</i></b>			
Interest received		432	504
Interest paid		(1,155)	(1,225)
Purchase of property, plant and equipment		(1,416)	(14,759)
<b>Net cash (used in) investing activities</b>		<u>(2,139)</u>	<u>(15,480)</u>
<b>Change in cash and cash equivalents in the year</b>		94,319	156,766
Cash and cash equivalents brought forward	<b>21</b>	440,387	283,621
<b>Cash and cash equivalents carried forward</b>	<b>21</b>	<u>534,706</u>	<u>440,387</u>

**ROSEMOUNT LIFELONG LEARNING**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017**

**1. Accounting Policies**

**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Rosemount Lifelong Learning constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Rosemount Lifelong Learning's ability to continue as a going concern.

**(b) Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 18.

**(c) Income recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the

grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service deferred until the criteria for income recognition are met (see note 17).

**ROSEMOUNT LIFELONG LEARNING**  
**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017**

**1. Accounting Policies (cont.)**

**(d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

- Costs of raising funds comprises staff costs
- Expenditure on charitable activities includes Social Care and Community Regeneration and other activities undertaken to further the purposes of the charity and their associated support costs;

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

**(e) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on the number of individual grant awards made in recognition that the administrative costs of awarding, monitoring and assessing research grants, salary support grants and postgraduate scholarships are broadly equivalent. The allocation of support and governance costs is analysed in note 10.

**ROSEMOUNT LIFELONG LEARNING**  
**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017**

**1. Accounting Policies (cont.)**

**(g) Tangible fixed assets and depreciation**

All assets costing more than £1,000 are capitalised and valued at historical cost. Depreciation is charged as follows:

	<b>Basis</b>
Leasehold Property	Over the term of the lease
Plant, machinery and motor vehicles	25% reducing balance

**(h) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(i) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(j) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(k) Operating leases**

The charity classifies the lease of printing, specialist lighting and audio equipment as operating leases; the title to the equipment remains with the lessor and the equipment is replaced every 5 years whilst the economic life of such equipment is normally 10 years. Rental charges are charged on a straight line basis over the term of the lease.

**(l) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**(m) Taxation**

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

**ROSEMOUNT LIFELONG LEARNING**  
**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017**

**2. Legal status of the Rosemount Lifelong Learning**

Rosemount Lifelong Learning is a registered Scottish charity.

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**3. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2016: £nil). It is not the practice of the charity to reimburse Trustee expenses. There were no donations made by trustees during the year (2016: £Nil).

During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2016: none).

**4. Income from donations and legacies**

	2017 £	2016 £
Donations	691	37
General grants	246,553	246,553
	<u>247,244</u>	<u>246,590</u>

**5. Income from charitable activities**

	2017 £	2016 £
Social care & Community regeneration	836,341	970,479
	<u>836,341</u>	<u>970,479</u>

**6. Income from other trading activities**

	2017 £	2016 £
Fundraising activities	1,714	2,653
	<u>1,714</u>	<u>2,653</u>

**7. Investment income**

	2017 £	2016 £
Interest on cash deposits	432	504
	<u>432</u>	<u>504</u>

**ROSEMOUNT LIFELONG LEARNING**  
**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017**

**8. Government grants**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Glasgow City Council	476,329	495,269
Scottish Government	110,437	924,460
Department of Work & Pensions	44,863	46,478
	<u>631,629</u>	<u>1,466,207</u>

Glasgow City Council funding is received and expended as part of the Integrated Grants Fund.

Scottish Government funding is received towards the People & Communities Fund and Big Lottery Funding in relation to the Our Place project.

DWP to support the development and delivery of personal, social development and employability programmes.

There are no unfulfilled conditions and contingencies attaching to the grants or any indications of other forms of government assistance.

**9. Raising funds – expenditure on raising donations and legacies**

	<b>Direct Costs</b>	<b>Support Costs</b>	<b>Total 2017</b>	<b>Total 2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	-	16,683	16,683	16,806
	<u>-</u>	<u>16,683</u>	<u>16,683</u>	<u>16,806</u>

**10. Allocation of governance and support costs**

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

<b>Cost type</b>	<b>Total allocated</b>	<b>Governance related</b>	<b>Other Support Costs</b>	<b>Basis of apportionment</b>
	<b>£</b>	<b>£</b>	<b>£</b>	
Staff costs	73,318	11,374	61,944	<i>Staff time</i>
<b>Total</b>	<u>73,318</u>	<u>11,374</u>	<u>61,944</u>	

**Governance costs:**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Audit fee	3,834	3,500
Support costs (see above)	11,374	11,215
	<u>15,208</u>	<u>14,715</u>



**ROSEMOUNT LIFELONG LEARNING**  
**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017**

**10. Allocation of governance and support costs (cont.)**

Allocation of governance and other support costs:	Support £	Governance £	2017 £	2016 £
Raising funds	13,394	3,289	16,683	16,806
Social care & Community regeneration	48,549	11,919	60,468	60,502
Total allocated	61,943	15,208	77,151	77,308

**11. Analysis of expenditure on charitable activities**

	Social care & Community Regeneration £	Total 2017 £	Total 2016 £
Staff costs	922,574	922,574	906,152
Property costs	131,052	131,052	161,489
Educational costs	41,442	41,442	39,417
Miscellaneous	50,199	50,199	57,144
Governance costs (note 10)	11,919	11,919	12,905
Support costs (note 10)	48,549	48,549	47,597
	1,205,735	1,205,735	1,224,703

**12. Analysis of staff costs and remuneration of key management personnel**

	2017 £	2016 £
Salaries and wages	870,843	845,616
Social security costs	59,739	62,031
Employer contributions pension schemes	47,390	46,889
Total staff costs	977,972	954,536

	2017 £	2016 £
Key Management Personnel Remuneration	116,418	118,149

	2017 No.	2016 No.
The average number of persons, by headcount, employed by the charity during the year was:	53	54

No employees had employee benefits in excess of £60,000 (2016: Nil).

During the year the charity made redundancy payments of £35,866 which were fully paid by the year end.

**ROSEMOUNT LIFELONG LEARNING**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017**

**13. Net income/(expenditure) for the year**

This is stated after charging:	2017 £	2016 £
Depreciation	52,980	53,944
Bank interest payable	1,155	1,225
Audit fees	3,834	3,500
	<u>          </u>	<u>          </u>

**14. Tangible Fixed Assets**

	Leasehold Property £	Equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2016	1,319,342	243,003	1,562,345
Additions	-	1,416	1,416
At 31 March 2017	<u>1,319,342</u>	<u>244,419</u>	<u>1,563,761</u>
<b>Depreciation</b>			
At 1 April 2016	492,418	218,996	711,414
Charge for the year	46,876	6,104	52,980
At 31 March 2017	<u>539,294</u>	<u>225,100</u>	<u>764,394</u>
<b>Net book value</b>			
At 31 March 2017	<u>780,048</u>	<u>19,319</u>	<u>799,367</u>
At 31 March 2016	<u>826,924</u>	<u>24,007</u>	<u>850,931</u>

**15. Debtors**

	2017 £	2016 £
Trade debtors	8,305	26,296
Other debtors	25,749	29,595
	<u>34,054</u>	<u>55,891</u>

**16. Creditors: amounts falling due within one year**

	2017 £	2016 £
Trade creditors	20,551	14,648
Deferred income (Note 17)	217,453	108,795
Other creditors	86,325	43,281
	<u>324,329</u>	<u>166,723</u>

**ROSEMOUNT LIFELONG LEARNING**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017**

**17. Deferred income**

	£
Balance as at 1 April 2016	108,795
Amount released to income earned from charitable activities	(108,795)
Amount deferred in year	217,453
Balance as at 31 March 2017	<u>217,453</u>

Deferred income comprises income received in advance for the financial year 16/17.

**ROSEMOUNT LIFELONG LEARNING**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017**

**18. Analysis of charitable funds**

<b>Analysis of Fund movements</b>	<b>1 April 2015 Balance b/fwd £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>31 March 2016 Fund c/fwd £</b>
<b>Unrestricted funds</b>					
Repairs & refurbishment	50,000	-	-		50,000
Computer replacement	10,294	-	2,735	-	7,559
Fixed assets	77,867	-	7,067	4,463	75,263
<b>Total designated funds</b>	<b>138,161</b>	<b>-</b>	<b>9,802</b>	<b>4,463</b>	<b>132,822</b>
General funds	251,358	340,618	332,713	(4,463)	254,800
<b>Total unrestricted funds</b>	<b>389,519</b>	<b>340,618</b>	<b>342,515</b>	<b>-</b>	<b>387,622</b>
<b>Restricted fund</b>					
1. GCC Integrated Grants Fund	-	184,934	184,934	-	-
2. CHCP - Parenting	-	17,920	17,920	-	-
3. BBC Children in Need	-	28,768	28,768	-	-
4. Lloyds TSB Foundation	-	21,159	21,159	-	-
5. NHS GGC	-	40,000	40,000	-	-
6. GCC Education Partnership	-	24,089	24,089	-	-
7. GCC Integrated Grant Fund - family links	-	66,422	66,422	-	-
8. Glasgow Housing Association	-	33,321	33,321	-	-
9. People and communities fund	-	100,000	100,000	-	-
10. Robertson Trust	-	15,000	15,000	-	-
11. European Social Fund - Priority 5	-	(678)	(678)	-	-
12. Individual Learning Accounts	-	200	200	-	-
13. GCC Integrated Grants Fund - Adult Learning Programme	-	61,170	61,170	-	-
14. North Glasgow Learns	-	21,399	21,399	-	-
15. Big Lottery - Our Place - Capital	812,250	6,490	46,876	3,804	775,669
16. Big Lottery - Our Place - Revenue	-	98,456	77,456	(3,804)	17,196
17. Volant Trust	-	20,000	20,000	-	-
18. GCC Integrated Grant Fund - YPP	-	63,480	63,480	-	-
19. Development Regeneration Services	-	31,000	31,000	-	-
20. DWP	-	46,478	46,478	-	-
<b>Total restricted funds</b>	<b>812,250</b>	<b>879,608</b>	<b>898,994</b>	<b>-</b>	<b>792,864</b>
<b>TOTAL FUNDS</b>	<b>1,201,769</b>	<b>1,220,226</b>	<b>1,241,509</b>	<b>-</b>	<b>1,180,486</b>

**ROSEMOUNT LIFELONG LEARNING**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017**

**18. Analysis of charitable funds (cont.)**

<b>Analysis of Fund movements</b>	<b>1 April 2016 Balance b/fwd £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>31 March 2017 Fund c/fwd £</b>
<b>Unrestricted funds</b>					
Repairs & refurbishment	50,000	-	-	-	50,000
Computer replacement	7,559	-	-	-	7,559
Fixed assets	75,263	-	6,104	1,416	70,575
<b>Total designated funds</b>	<b>132,822</b>	<b>-</b>	<b>6,104</b>	<b>1,416</b>	<b>128,134</b>
General funds	254,800	347,801	424,379	(1,416)	176,806
<b>Total unrestricted funds</b>	<b>387,622</b>	<b>347,801</b>	<b>430,483</b>	<b>-</b>	<b>304,940</b>
<b>Restricted fund</b>					
1. GCC Integrated Grants Fund	-	184,934	184,934	-	-
2. CHCP - Parenting	-	17,920	17,920	-	-
3. BBC Children in Need	-	41,558	41,558	-	-
4. Lloyds TSB Foundation	-	30,468	30,468	-	-
5. NHS GGC	-	10,000	10,000	-	-
6. GCC Education Partnership	-	21,013	21,013	-	-
7. GCC Integrated Grant Fund - family links	-	63,422	63,422	-	-
8. Glasgow Housing Association	-	27,527	27,527	-	-
9. People and communities fund	-	99,501	99,501	-	-
10. Robertson Trust	-	15,000	15,000	-	-
11. European Social Fund - Priority 5	-	-	-	-	-
12. Individual Learning Accounts	-	-	-	-	-
13. GCC Integrated Grants Fund - Adult Learning Programme	-	58,852	58,852	-	-
14. North Glasgow Learns	-	21,399	21,399	-	-
15. Big Lottery - Our Place - Capital	775,669	-	46,876	-	728,792
16. Big Lottery - Our Place - Revenue	17,196	10,936	18,066	-	10,066
17. Volant Trust	-	-	-	-	-
18. GCC Integrated Grant Fund - YPP	-	63,480	63,480	-	-
19. Development Regeneration Services	-	-	-	-	-
20. DWP	-	46,788	46,788	-	-
21. Big Lottery - Positive Family Futures	-	25,132	25,132	-	-
<b>Total restricted funds</b>	<b>792,864</b>	<b>737,930</b>	<b>791,936</b>	<b>-</b>	<b>738,858</b>
<b>TOTAL FUNDS</b>	<b>1,180,486</b>	<b>1,085,731</b>	<b>1,222,419</b>	<b>-</b>	<b>1,043,798</b>

**ROSEMOUNT LIFELONG LEARNING**  
**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017**

**18. Analysis of charitable funds (cont.)**

**Purposes of designated funds**

*Repairs and refurbishment:* This fund is to be used for a programmed refurbishment of premises.

*Computer replacement:* This fund will be used to ensure that computer equipment remains up to date and well maintained.

*Fixed Assets:* These funds represent the monies tied up in tangible fixed assets and therefore not readily expendable.

**Purposes of restricted funds**

1. Glasgow City Council Integrated Grant Fund – contribution to Rosemount Lifelong Learning running and overhead costs.
2. Greater Glasgow NHS Board North Glasgow Community Health & Care Partnership (CHCP) for the delivery of programmes for families affected by addictions.
3. BBC Children in Need for the development and delivery of a support service for families affected by addictions.
4. Lloyds TSB for the development and delivery of a support service for families affected by addictions.
5. Greater Glasgow NHS to support the development and delivery of a support service for people with enduring mental health issues who wish to enter the labour market.
6. Glasgow City Council Education Partnership funding to support the delivery of pre-school curriculum for 3 and 4 year olds.
7. Glasgow City Council Integrated Grant Fund for the development and delivery of a support service for families affected by addictions.
8. Glasgow Housing Association to support the development and delivery of personal and social development programmes.
9. People and Communities to support the development and delivery of personal and social development programmes.
10. Robertson Trust to support the development and delivery of the community learning services.
11. ESF Priority 5 – contribution to salaries and running costs for Young Parents employability project.

**ROSEMOUNT LIFELONG LEARNING**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017**

12. ILA's income from Learn Direct Scotland as a contribution to learners fees for ECDL qualifications.
13. Glasgow City Council Integrated Grant Fund – contribution to the delivery of the literacy and numeracy provision within community learning services.
14. Glasgow City Council Integrated Grant Fund – contribution to the delivery of ESOL within the community learning services.
15. Big Lottery Capital - Our Place funding for professional fees towards the development and build costs of a community events space and refurbished Learning and Event space in Royston. The carry forward balance is due to the funding having a continuing restriction.
16. Big Lottery Revenue – contributions to revenue costs including a Marketing and Events Coordinator.
17. Volant Trust – contribution to childcare running costs.
18. Glasgow City Council Integrated Grant Fund – contribution to the salary costs for the Young Parents employability project.
19. Development Regeneration Services – contribution to the running costs for the Young Parents employability project.
20. DWP to support the development and delivery of personal, social development and employability programmes
21. Big Lottery Positive Family Futures – This project will facilitate and support local people to develop sustainable services.

**19. Net assets over funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	75,263	775,669	850,931
Debtors	55,891	-	55,891
Cash	423,191	17,196	440,387
Current liabilities	(166,723)	-	(166,723)
	<u>387,622</u>	<u>792,864</u>	<u>1,180,486</u>

**ROSEMOUNT LIFELONG LEARNING**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017**

**19. Net assets over funds (cont.)**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	70,575	728,792	799,367
Debtors	34,054	-	34,054
Cash	524,640	10,066	534,706
Current liabilities	(324,329)	-	(324,329)
	<u>304,940</u>	<u>738,858</u>	<u>1,043,798</u>

**20. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	<b>2017 £</b>	<b>2016 £</b>
Net (expenditure) for the year (as per the Statement of Financial Activities)	(136,688)	(21,282)
Adjustments for:		
Interest received	(432)	(504)
Interest paid	1,155	1,225
Depreciation charges	52,980	53,944
Decrease/(increase) in debtors	21,837	104,592
Increase/(decrease) in creditors	157,606	34,271
Net cash provided by operating activities	<u>96,458</u>	<u>172,246</u>

**21. Analysis of cash and cash equivalents**

	<b>2017 £</b>	<b>2016 £</b>
Cash in hand	534,706	440,387
Total cash and cash equivalents	<u>534,706</u>	<u>440,387</u>



**ROSEMOUNT LIFELONG LEARNING**  
**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017**

**22. Lease commitments – Operating leases**

At 31 March 2017 the charity had the following annual commitments under non-cancellable operating leases:

	<b>Property</b>		<b>Other</b>	
	<b>2017</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
In less than one year	25,000	25,000	13,392	13,392
In the second to fifth year inclusive	40,000	40,000	53,568	53,568
Greater than five years	102,500	112,500	20,088	34,596
<b>Total commitment</b>	<b>167,500</b>	<b>177,500</b>	<b>87,048</b>	<b>101,556</b>