

Registered Number SC179903

BROXBURN SHOTBLASTING & PROTECTIVE COATINGS LTD.

Abbreviated Accounts

31 October 2015

BROXBURN SHOTBLASTING & PROTECTIVE COATINGS LTD.**Abbreviated Balance Sheet as at 31 October 2015****Registered Number SC179903**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	2,589	3,105
		<u>2,589</u>	<u>3,105</u>
Current assets			
Stocks		470	588
Debtors		11,308	9,044
Cash at bank and in hand		790	1,082
		<u>12,568</u>	<u>10,714</u>
Net current assets (liabilities)		<u>12,568</u>	<u>10,714</u>
Total assets less current liabilities		<u>15,157</u>	<u>13,819</u>
Creditors: amounts falling due after more than one year		(8,446)	(6,649)
Provisions for liabilities		(518)	(621)
Total net assets (liabilities)		<u>6,193</u>	<u>6,549</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		6,191	6,547
Shareholders' funds		<u>6,193</u>	<u>6,549</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 July 2016

And signed on their behalf by:

Mr N Brown, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customer and work carried out in respect of services provided to customers.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance

Fixtures & Fittings - 15% reducing balance

Office Equipment - 4 years straight line

Other accounting policies

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	24,291
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 October 2015	<u>24,291</u>
Depreciation	
At 1 November 2014	21,186
Charge for the year	516
On disposals	-
At 31 October 2015	<u>21,702</u>
Net book values	
At 31 October 2015	<u>2,589</u>
At 31 October 2014	<u>3,105</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
2 Ordinary shares of £1 each	2	2

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