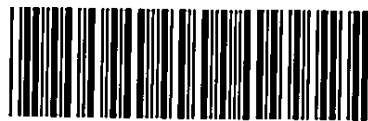


Company Registration No. SC178357 (Scotland)

JAMES MOIR & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

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JAMES MOIR & SONS LIMITED

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JAMES MOIR & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	425,601		288,507	
Investments	2	50		50	
		<u>425,651</u>		<u>288,557</u>	
Current assets					
Stocks		42,934		57,290	
Debtors		1,022,584		1,243,483	
Cash at bank and in hand		379,033		164,496	
		<u>1,444,551</u>		<u>1,465,269</u>	
Creditors: amounts falling due within one year		<u>(355,634)</u>		<u>(696,230)</u>	
Net current assets		<u>1,088,917</u>		<u>769,039</u>	
Total assets less current liabilities		<u>1,514,568</u>		<u>1,057,596</u>	
Provisions for liabilities		<u>(26,720)</u>		<u>(25,965)</u>	
		<u>1,487,848</u>		<u>1,031,631</u>	
Capital and reserves					
Called up share capital	3	50		50	
Other reserves		50		50	
Profit and loss account		1,487,748		1,031,531	
Shareholders' funds		<u>1,487,848</u>		<u>1,031,631</u>	

JAMES MOIR & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 31 AUGUST 2012

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15-4-13



Neil M Robertson

Director

Company Registration No. SC178357

JAMES MOIR & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for steel fabrication and construction, net of VAT. Turnover is recognised on the accruals basis.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	- 4% straight line
Asset under construction	- 0%
Plant and machinery	- 25% straight line
Fixtures, fittings and equipment	- 20% straight line
Motor vehicles	- 25% straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

JAMES MOIR & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2011	942,547	50	942,597
Additions	218,835	-	218,835
Disposals	(9,000)	-	(9,000)
At 31 August 2012	1,152,382	50	1,152,432
Depreciation			
At 1 September 2011	654,040	-	654,040
On disposals	(4,688)	-	(4,688)
Charge for the year	77,429	-	77,429
At 31 August 2012	726,781	-	726,781
Net book value			
At 31 August 2012	425,601	50	425,651
At 31 August 2011	288,507	50	288,557

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	50	50